



**(An ISO 9001:2015 Certified Company)**

REGISTERED OFFICE :

1201, 12TH FLOOR, WINDFALL BUILDING,  
SAHAR PLAZA COMPLEX, ANDHERI - KURLA ROAD,  
J.B. NAGAR, ANDHERI (E), MUMBAI - 400 056

TEL.: 91-22-28380346/49 - Fax :+022-28380353

E-mail ID : atvprojects@ymail.com

CIN:- L99999MH1987PLC042719

**DATE: 10.11.2020**

To,

**The Department of Corporate Service**

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001.

**Sub: Outcome of Meeting-Financial Results for the period ended on September 30, 2020**

Dear Sir,

Pursuant to regulation 30 & 33(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to the Company's letter dated 27.10.2020 intimating the date of Board Meeting, We wish to inform that the Board of Directors at its meeting held today viz. 10.11.2020, inter alia, considered and approved the following:

1. Approved and took on record the Unaudited Quarterly financial results for the Quarter and half year ended on 30.09.2020 along with statement of assets and liabilities and cash flow statement for the half year ended 30<sup>th</sup> September 2020 along with Limited Review Report .
2. Reviewed all the Quarterly/half yearly reports filed with BSE.
3. Cessation of Mr. Nitin Wagh from the office of directorship.  
Mr. Nitin Wagh remained continuously absent from all the meeting of the Board held during the period of twelve months with or without seeking the leave of absence of the Board, which has lead to vacation of office of director.
4. Appointment of Mr. Hem Prakash Sharma as an additional Director of the Company.
5. Reconstituted composition of Audit Committee and Nomination and Remuneration Committee.
6. Reviewed and approved the related party transactions for the half year ended 30<sup>th</sup> September 2020.
7. Reviewed and approved the Corporate Social Responsibility Committee recommendations.
8. Approved the remuneration of Statutory Auditors for the financial year 2020-21.
9. Reviewed the progress of the Company.

The Board meeting commenced at 12.30 PM and concluded at 2.00 PM.

i) **Brief Profile of Mr. Hem Prakash Sharma.**

<b>Name</b>	Hem Prakash Sharma (DIN No: 08897941)
<b>Address</b>	Flat No 168, Manu Apartment, Mayur Vihar, Phase I, Delhi Chilla, Saroda, Khadar, Parparganj Delhi-110091
<b>Birth Date</b>	27.10.1946
<b>Email ID</b>	<a href="mailto:hps.delhi12@gmail.com">hps.delhi12@gmail.com</a>
<b>Academic Qualifications</b>	LLB-Advocate
<b>Experience</b>	Practising as High Court Advocate

- ii) Disclosure of relationships between directors - Mr. Hem Prakash Sharma is not related to any of the existing directors of the Company.

This is for your information & record.

Thanking you,

Yours faithfully,  
For ATV PROJECTS INDIA LIMITED

  
H.C. GUPTA  
COMPLIANCE OFFICER



**ATV PROJECTS INDIA LIMITED**

Registered Office : 1201, Windfall Building, Sahar Plaza Complex, Andheri Kurla Road, Andheri East, Mumbai - 400 059.

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**  
(Rs. In Lakhs)

Particulars	Quarter ended 30 September 2020	Quarter ended 30 June 2020	Quarter ended 30 September 2019	Half year ended 30 September 2020	Half year ended 30 September 2019	Year Ended 31st March, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a) Revenue from Operations	787.89	412.17	960.15	1,200.06	1,850.89	3,774.35
(b) Other Income	7.04	4.07	0.12	11.11	4.74	5.51
<b>Total Income</b>	<b>794.93</b>	<b>416.24</b>	<b>960.27</b>	<b>1,211.17</b>	<b>1,855.63</b>	<b>3,779.86</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	394.35	130.49	794.7	524.84	1166.83	2238.53
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	0.73	33.54	-187.78	34.27	35.71	(193.42)
(d) Excise Duty	-	-	-	-	-	-
(e) Employee benefits expense	80.90	63.59	69.94	144.49	133.88	341.03
(f) Finance costs	0.34	0.35	0.69	0.69	1.24	1.91
(g) Depreciation and amortisation expense	20.32	20.32	26.15	40.64	52.39	92.16
(h) Other expenses	238.17	134.88	198.69	373.05	382.43	1,020.36
<b>Total Expenses</b>	<b>734.81</b>	<b>383.17</b>	<b>902.39</b>	<b>1,117.98</b>	<b>1,772.48</b>	<b>3,500.57</b>
<b>3. Profit before exceptional items and tax (1-2)</b>	<b>60.12</b>	<b>33.07</b>	<b>57.88</b>	<b>93.19</b>	<b>83.15</b>	<b>279.29</b>
<b>4. Exceptional items</b>	<b>439.31</b>	<b>-</b>	<b>-</b>	<b>439.31</b>	<b>-</b>	<b>-</b>
<b>5. Profit/(Loss) before tax</b>	<b>499.43</b>	<b>33.07</b>	<b>57.88</b>	<b>532.50</b>	<b>83.15</b>	<b>279.29</b>
<b>6. Tax expenses / Deferred Tax</b>	<b>4.09</b>	<b>(3.18)</b>	<b>3.06</b>	<b>0.91</b>	<b>6.29</b>	<b>34.07</b>
<b>7. Profit/(Loss) for the period</b>	<b>503.52</b>	<b>29.89</b>	<b>60.94</b>	<b>533.41</b>	<b>89.44</b>	<b>245.22</b>
<b>8. Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Items that will not be reclassified to profit or loss						
Items that will be reclassified to profit or loss						
<b>9. Total comprehensive income for the period (7+8)</b>	<b>503.52</b>	<b>29.89</b>	<b>60.94</b>	<b>533.41</b>	<b>89.44</b>	<b>245.22</b>
<b>10. Paid-Up Equity Share Capital (Face value of Share Rs.10)</b>	<b>5,255.57</b>	<b>5,255.57</b>	<b>5,255.57</b>	<b>5,255.57</b>	<b>5,255.57</b>	<b>5,255.57</b>
<b>11. Earnings Per Share ( not annualised)</b>						
Basic (Rs.)	0.95	0.06	0.11	1.00	0.17	0.46
Diluted (Rs.)	0.95	0.06	0.11	1.00	0.17	0.46

**NOTES:**

1. The above unaudited results for the Quarter ended 30/09/2020, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10/11/2020 and have been subjected to Limited Review by the Statutory Auditors of the Company.

2. No depreciation has been provided on Building of TPE Plant.

3. Company is engaged in manufacturing and supplies of engineering equipments for various industries. Company has only one operating segment because the other unit i.e. TPE plant is finally closed and not functional. Also all the assets of the Company are domiciled in India and the Company earns its entire revenue from its operations in India.

4. The Exceptional Item is profit on sale of land. In view of the unabsorbed carry forward depreciation / losses, no tax liability may arise and hence no provision for Tax has been made.

5. The figures of previous period have been regrouped wherever necessary.

PLACE : Mathura  
DATE : 10/11/2020

For ATV PROJECTS INDIA LIMITED

H.C.GUPTA  
WHOLETIME DIRECTOR  
DIN : 02237957



**ATV PROJECTS INDIA LIMITED**  
**CASH FLOW STATEMENT AS AT 30th SEPTEMBER,2020**

(Rs. In Lacs)

	As At September 30, 2020	As at March 31, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extraordinary items	532.50	279.29
<b>Adjustment for</b>		
1. Depreciation	40.64	92.16
2. Interest Paid	0.69	1.91
3. Interest Income	(7.76)	(5.51)
<b>Operating Profit / (Loss) before working capital changes</b>	<b>566.07</b>	<b>367.85</b>
<b>Adjustments for</b>		
1. Trade and Other Receivable	36.06	160.57
2. Loans & Advances	61.17	792.66
3. Trade payables ,other liabilities and provisions	47.77	(25.54)
4. Inventory	34.27	42.31
5. Other Current Liabilities	(352.45)	(435.07)
		-
<b>Net Cash Generated / (Used) from operating Activities - A</b>	<b>392.89</b>	<b>902.78</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(41.74)	(15.44)
Fixed Deposits	(400.62)	
Interest Income	7.76	5.51
<b>Net Cash Generated / (Used) in Investing Activities - B</b>	<b>(434.60)</b>	<b>(9.93)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Borrowing (Net)	(2.22)	(764.63)
Interest Expense	(0.69)	(1.91)
Loans & Advances and Other Assets		-
<b>Net Cash Generated / (Used) in Financing Activities - C</b>	<b>(2.91)</b>	<b>(766.54)</b>
Net Increase in cash and cash equivalents (A+B+C)	(44.62)	126.31
Cash and Cash equivalents as at (Opening Balance)	194.94	68.63
Cash and Cash equivalents as at (Closing Balance)	<b>150.32</b>	<b>194.94</b>



ATV PROJECTS INDIA LIMITED

Statement of Assets and Liabilities

PARTICULARS	Rs. In Lacs	
	As at 30th September, 2020	As at 31st March, 2020
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	21935.87	21,934.77
Financial assets		
- Long-term loans and advances	72.25	75.27
- Fixed Deposit	400.62	-
Current assets		
Inventories	1925.37	1,959.64
Financial assets		
- Trade and other receivables	438.87	474.93
- Cash and cash equivalents	150.32	194.94
- Short term loans and advances	1017.70	1,024.71
Assets for current tax (net)	45.74	96.88
<b>TOTAL</b>	<b>25,986.74</b>	<b>25,761.14</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity Share capital	5255.57	5,255.57
Other equity	13,289.70	12,753.11
Non-current liabilities		
Financial liabilities		
- Long term borrowings	6213.92	6,216.14
- Other financial liabilities	182.10	182.10
Deferred tax liabilities (Net)	18.03	22.12
Current liabilities		
Financial liabilities		
- Trade and other payables	247.19	199.42
- Other Current Liabilities	719.21	1,071.66
Short-term provisions	61.02	61.02
<b>TOTAL</b>	<b>25,986.74</b>	<b>25,761.14</b>





**RHAD & CO.**

**CHARTERED ACCOUNTANTS**

Head office:- 304, Sohan Commercial plaza, near railway Station, Vasai (E), Palghar 401208.

Tel:- 0250-2390804/ 9326675367 E-mail:- dineshbv12@gmail.com / ankit\_bangar06@yahoo.com

Independent Auditor's Review Report on the Quarterly and Six monthly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

**The Board of Directors**

**ATV Projects India Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **ATV Projects India Limited** (the 'Company') for the quarter and six months ended September 30, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized



accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R H A D & Co.**  
Chartered Accountants  
FRN 102588W



**Dinesh Bangar**  
(Partner)  
M.No. 036247  
UDIN : 20036247AAAABX4480

Date: - November 10, 2020  
Place: - Mumbai