

Date: 12th November, 2020

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**The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Code – 520123**

**The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata- 700 001

Code No.- 10011146**

Dear Sir(s),

Reg: Outcome of Board Meeting held on 12th November, 2020

With reference to our letter dated **4th November, 2020** the Board of Directors of the Company in its meeting held on date i.e. **12th November, 2020** has reviewed and approved the Un-audited Standalone Financial Results of the Company for the quarter & half year ended on 30th September, 2020 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30 (6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure-I**.

Please note that the meeting commenced at **3.00 P.M.** and concluded at **4:00 P.M.**

This may please be informed to the members of your Stock Exchange(s).

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For ABC India Limited

Sanjay Agarwal

Sanjay Agarwal

Company Secretary & Compliance Officer

Encl: As Above

ABC INDIA LIMITED
 CIN- L63011WB1972PLC217415
 REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193
 Email : vrmd@abcindia.com ; Website : www.abcindia.com
 STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

PARTICULARS	Quarter Ended				Half year ended		Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	
Income							
I. Revenue from operations	3,592.66	2,807.64	6,343.60	6,400.30	12,754.40	22,072.78	
II. Other Income	28.01	11.97	2.71	39.98	16.59	57.91	
III. Total Income (I + II)	3,620.67	2,819.61	6,346.30	6,440.28	12,770.99	22,130.70	
Expenses							
(a) Purchase of stock-in-Trade	849.64	525.93	1,305.35	1,375.57	2,868.15	5,217.99	
(b) Changes in inventories of finished goods, by-products and work-in-progress	(0.86)	(6.91)	(7.63)	(7.77)	(1.45)	12.29	
(c) Expenditure relating to transportation and services	2,250.20	1,891.88	4,190.13	4,142.07	8,335.87	13,846.67	
(d) Employee benefits expense	191.31	183.69	196.14	375.00	388.47	805.72	
(e) Finance Costs	53.99	41.75	83.35	95.73	147.45	348.67	
(f) Depreciation and amortisation expenses	35.04	39.04	18.09	74.08	36.07	129.70	
(g) Other Expenses	162.73	100.08	323.22	262.81	561.43	1,363.17	
Total Expenses (IV)	3,542.03	2,775.47	6,108.65	6,317.50	12,335.98	21,724.21	
V. Profit/(loss) before exceptional items and tax (III - IV)	78.64	44.15	237.65	122.78	435.01	406.49	
VI. Exceptional Items	-	-	-	-	-	2.92	
VII. Profit/(loss) before tax (V + VI)	78.64	44.15	237.65	122.78	435.01	409.41	
VIII. Tax Expenses	-	-	-	-	-	-	
(a) Current Tax	-	-	-	-	-	-	
(b) Deferred Tax	-	-	-	-	-	(17.18)	
IX. Net Profit for the period from continuing operations (VII - VIII)	78.64	44.15	237.65	122.78	435.01	426.59	
X. Other Comprehensive Income (net of tax)	-	-	-	-	-	-	
A. I. Items that will not be reclassified to Profit or Loss	-	-	-	-	-	0.38	
A. II. Income tax relating to items will not be reclassified to Profit or Loss	-	-	-	-	-	-	
B. I. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
B. II. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
XI. Total Comprehensive Income (Net of tax) (IX + X)	78.64	44.15	237.65	122.78	435.01	426.97	
XII. Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72	541.72	541.72	
XIII. Earning per Share (of Rs. 10/- each) (not annualised):							
a) Basic	1.45	0.82	4.39	2.27	8.03	7.87	
b) Diluted	1.45	0.82	4.39	2.27	8.03	7.87	



Vijay Kumar

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STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

(₹ in Lakhs)

Sl. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	977.25	1,011.29
	b) Intangible Assets	3.20	3.95
	c) Right to use Assets	302.52	358.15
	d) Financial assets		
	(i) Investments	428.38	412.26
	(ii) Other Financial Assets	178.64	178.64
	e) Deferred tax assets		-
	f) Other non-current assets	46.95	46.95
	Sub total- Non-current assets	1,936.94	2,011.24
2	Current assets		
	a) Inventories	52.23	44.46
	b) Financial assets		
	(i) Investments	1,307.58	1,067.88
	(ii) Trade and other receivables	4,750.97	3,632.36
	(iii) Cash and cash equivalents	194.26	223.94
	(iv) Bank balances other than cash and cash equivalents	5.83	5.83
	(v) Loans	70.53	111.99
	(vi) Other financial assets	1,402.38	1,262.39
	c) Current tax assets (net)	377.77	353.39
	d) Other current assets	569.83	588.23
	Sub total- Current assets	8,731.37	7,290.48
	TOTAL- ASSETS	10,668.31	9,301.72
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	541.23	541.23
	b) Other equity	2,951.30	2,828.52
	Sub total- Equity	3,492.53	3,369.75
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	442.30	473.61
	(ii) Lease Liability	35.90	76.64
	(iii) Other financial liabilities	0.72	0.68
	b) Provisions	165.36	165.36
	c) Deferred tax liabilities (net)	59.88	59.88
	d) Other non-current liabilities	154.58	155.61
	Sub total- Non-current liabilities	858.74	931.78
3	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	1,121.40	477.51
	(ii) Lease Liability	83.89	101.89
	(iii) Trade and other payables	3,821.90	3,272.55
	(iv) Other financial liabilities	344.83	410.76
	b) Other current liabilities	941.05	733.51
	c) Provisions	3.96	3.96
	Sub total- Current liabilities	6,317.04	5,000.19
	TOTAL- LIABILITIES	10,668.31	9,301.72



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Vijay Kumar



ABC INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2020

Particulars	For the period ended 30th September, 2020	For the period ended 30 September, 2019	For the year ended 31st March, 2020
	(₹) (Unaudited)	(₹) (Unaudited)	(₹) (Audited)
A. CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax	1,22,78,462	4,35,01,268	4,09,41,023
Adjustments for			
Depreciation and Amortisation Expense	74,08,008	36,06,561	1,29,69,817
Interest Income	(15,23,342)	(12,67,916)	(50,85,115)
Dividend Income	-	(2,31,427)	(1,10,000)
Finance cost	95,73,175	1,47,44,623	3,48,67,277
Leave Encashment	-	-	5,53,416
Gratuity	-	-	17,74,211
(Profit) / Loss on sale of assets	-	-	(2,91,558)
(Profit) / Loss from Partnership firm	-	-	(29,944)
Liabilities no longer required written back	-	-	(3,43,760)
Income from Derivative transactions	(96,902)	1,59,421	-
Bad Debts, Advances, etc. written off	(23,77,785)	-	-
	1,92,034	-	-
Operating profit before working capital changes	2,64,53,650	6,05,12,530	2,83,06,473
Adjustments for Changes in Working Capital:			
Trade receivables, loan and advances and other assets	(11,59,87,232)	(32,15,01,410)	(8,99,83,370)
Inventories	(7,76,795)	(1,45,440)	12,28,520
Trade payables, other liabilities and provisions	7,29,86,449	33,20,82,862	10,98,54,696
Cash generated from operations	(1,83,23,928)	7,09,48,542	13,26,51,687
Direct Taxes paid (net of Refunds)	(24,37,091)	(1,10,63,464)	41,54,464
Net Cash Flows (Used In) Operating Activities	(2,07,61,019)	5,98,85,078	13,68,06,151
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment, intangible assets	(75,900)	(7,84,715)	(82,28,004)
Termination of lease contract	-	-	-
Sales of property, plant and equipment	-	-	34,04,385
Realisation from sale of customer contracts	-	-	-
Purchase of Non-current investment	(16,12,246)	(15,14,639)	(34,88,499)
Capital (Deposit) / Withdrawn from Partnership firm	(2,38,70,000)	(2,55,09,841)	(3,57,61,841)
Proceeds upon maturity of Fixed Deposits with Banks	-	-	(71,33,725)
Margin Deposit for derivative trading	(17,00,000)	-	-
Investment in Fixed Deposits with Banks	-	-	-
Interest received	15,23,340	(64,30,311)	-
Dividend received	-	12,67,916	29,12,609
Net Cash Flows (Used In) / From Investing Activities	(2,58,34,806)	(3,27,40,162)	(4,81,85,075)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of short term borrowings (Net)	5,43,89,181	(7,61,894)	(4,84,13,194)
Payment of Leases	(47,94,650)	-	(66,29,296)
Repayment of long term borrowings (Net)	(73,75,634)	9,87,901	(32,11,929)
Finance Cost	(88,45,528)	(1,49,79,480)	(3,32,43,726)
Net Cash Flows From / (Used In) Financing Activities	4,33,73,369	(1,47,53,473)	(9,14,98,146)
Net Changes in Cash and Cash Equivalents (A)+(B)+(C)	(32,22,456)	1,23,91,443	(28,77,070)
Cash and Cash Equivalents as at 1 April, 2020	2,28,71,945	2,58,49,016	2,58,49,016
Round off	-	-	-
Cash and Cash Equivalents as at 30 September, 2020	1,97,49,489	3,82,40,458	2,29,71,945
Note: Cash and cash equivalents			
Particulars	For the period ended 30th September, 2020	For the period ended 30 September, 2019	For the year ended 31st March, 2020
	(₹) (Unaudited)	(₹) (Unaudited)	(₹) (Audited)
a) Cash and cash equivalents (Refer note no. 11)	1,94,26,385	4,21,42,510	2,23,93,952
b) Bank balance other than cash and cash equivalents (Refer note no. 12)	5,82,577	9,27,350	5,62,577
c) Book overdraft (Refer note no 20. (ii))	(2,59,473)	(48,29,402)	(4,584)
Total	19749489	38240458	2,29,71,945



Vijay Kumar



ABC INDIA LIMITED
CIN- L63011WB1972PLC217415

REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193
Email : vrmd@abcindia.com ; Website : www.abcindia.com

STANDALONE UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	
1						
Segment Revenue (Net Sale / Income from each segment)						
a) Freight & Services	2,712.19	2,276.37	5,001.68	4,988.56	9,797.80	16,678.71
b) Petrol Pump	868.50	543.23	1,341.87	1,411.74	2,956.26	5,383.84
c) Unallocated	-	-	0.04	-	0.34	10.23
Total	3,580.69	2,819.61	6,343.59	6,400.30	12,754.40	22,072.78
Less: Inter Segment Revenue						
Revenue from operations	3,580.69	2,819.61	6,343.60	6,400.30	12,754.40	22,072.78
2						
Segment Results - Profit (Loss) before tax, finance costs :						
a) Freight & Services	226.97	188.81	422.230	415.78	768.95	1,118.71
b) Petrol Pump	8.18	5.62	12.73	13.80	28.74	53.41
Total	235.15	194.43	434.96	429.57	797.70	1,172.12
Less i) Finance costs	53.99	41.75	83.35	95.73	147.45	348.67
ii) Other unallocable expenditure net off Unallocable income	102.53	108.53	113.97	211.06	215.23	414.03
Profit/(Loss) before tax	78.61	44.15	237.65	122.78	435.01	409.41
3						
Segment Assets						
a) Freight & Services	7,147.12	6,253.18	8,778.82	7,147.12	8,778.82	6,323.90
b) Petrol Pump	305.01	288.10	269.04	305.01	269.04	263.12
(c) Unallocated	3,216.18	3,330.83	2,869.96	3,216.18	2,869.96	2,714.70
Total	10,668.31	9,872.12	11,917.81	10,668.31	11,917.81	9,301.72
Segment Liabilities						
a) Freight & Services	2,495.17	2,461.16	5,048.22	2,495.17	5,048.22	3,435.89
b) Petrol Pump	277.58	268.86	228.04	277.58	228.04	249.45
(c) Unallocated	3,720.33	2,611.92	1,496.96	3,720.33	1,496.96	1,134.04
Total	6,493.09	5,341.94	6,773.22	6,493.09	6,773.23	4,819.38



Vijay Kumar



Notes:

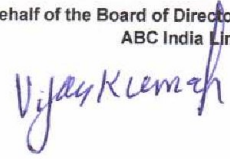
- 1) The above unaudited financial results have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 12th November,2020.
- 2) The Auditors have carried out Limited Review(LR) on the aforesaid financial results for the quarter and half year ended 12th November,2020 and the report was placed before the Board and the same was noted.
- 3) The above results have been prepared in accordance with Ind AS-34 "Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rule,2015,amended time to time.
- 4) The Company carries out its business in two segments viz., Freight & Services and Petrol Pump .
- 5) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules.
- 5) The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.

For and on behalf of the Board of Directors of
ABC India Limited




Place of Signature : Kolkata
Date: 12th November,2020





Vijay Kumar Jain
Director
DIN: 00491871



LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to
The Board of Directors,
ABC INDIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of **ABC India Limited** for the quarter and half year ended 30th September, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended.

1. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 12th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12th November, 2020



For BDS & CO.

Chartered Accountants

Bharat D. Sarawge

Bharat D. Sarawge

Partner

Membership No. 061505

ICAI Firm Registration No. 326264E

UDIN: 20061505AAAARE5425