



15th July, 2023

National Stock Exchange of India Ltd.

(Listing Compliance)

'Exchange Plaza', C/1, Block G,

Bandra-Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol: UNITECH

BSE Limited

(Listing Compliance)

1st Floor, New Trading Ring,

Rotunda Building, P. J. Towers,

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 507878

Subject: Compliance under Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In compliance with regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper publication of financial results of the Company for the quarter ended 30th June, 2022, published on 15th July, 2023 in all editions of 'Financial Express' and 'Jansatta' Delhi edition.

This information is being sent in compliance of the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for your record.

Yours truly,

For Unitech Limited

Anuradha Mishra

Company Secretary & Compliance Officer

Encl: As above

अभियुक्त की हाजिरी की अपेक्षा करने वाली उद्घोषणा

धारा 82 Cr.P.C. देखिए

मेरे समक्ष परिवाद किया गया है कि अभियुक्त विशाल कुमार राय, पुत्रः अम्बर नाथ राय, पताः 1603 शेयर होम स्पिंग व्यू लाल कुआं गाजियाबाद, उत्तर प्रदेश ने FIR No. 493/2022, U/s 420/120B IPC, थानाः जनकपुरी, दिल्ली के अधीन दण्डनीय अपराध किया है (या संदेह है कि उसने किया है) और उस पर जारी किए गए गिरफ्तारी के वारण्ट को यह लिख कर लौटा दिया गया है कि उक्त अभियुक्त विशाल कुमार राय मिल नहीं रहा है और मुझे समाधानप्रद रूप में दर्शित कर दिया गया है कि उक्त अभियुक्त विशाल कुमार राय फरार हो गया है (या उक्त वारण्ट की तामील से बचने के लिए अपने आप को छिपा रहा है)।

इसलिए इसके द्वारा उदघोषणा की जाती है कि FIR No. 493/2022, U/s 420/120B IPC, थानाः जनकपुरी, दिल्ली के उक्त अभियुक्त विशाल कुमार राय से अपेक्षा की जाती है कि वे इस न्यायालय के समक्ष (या मेरे समक्ष) उक्त परिवाद का उत्तर देने के लिए दिनांक 21.08.2023 को या इससे पहले हाजिर हो। आदेशानुसार

सुश्री भारती बेनीवाल, महानगर दण्डाधिकारी-11,

कमरा नंबर 05, भूतल,

DP/7662/WD/2023-(Court Matter) द्वारका जिला न्यायालय, दिल्ली

UJJIVAN SMALL FINANCE BANK

द्विताय तल, जाएमटाटा बिल्डिंग डी-7, सेक्टर-3, नोएडा (उ.प्र.)-201301

कब्जा सूचना (अचल सम्पात्त क लिए) [नियम ४ (७)]

तथा प्रतिभृति हित प्रवर्तन अधिनियम, 2002 के अधीन तथा प्रतिभृति हित (प्रवर्तन) नियमावली 2002 के नियम 3 के साथ पठित धारा 13(12) के तहर प्रदत्त शक्तियों का प्रयोग करते हुए कर्जदार / गारंटर को मांग सचना नीचे वर्णित तिथियों को जारी की थी. जिसमें कर्जदार(रों) / गारंटर(रों) से संबंधित मांग सूचना में वर्णितानुसार बकाया राशि का भूगतान सूचना की तिथि से 60 दिन के भीतर करने की मांग की गई थी। कर्जदार/सह-कर्जदार/बंधकदाता राशि चुकाने में असफल रहे हैं, अतः एतदद्वारा कर्जदार/बंधकदाता, सह-कर्जदार/बंधकदाता, सह-कर्जदार तथ

सर्वसाधारण को सूचना दी जाती है कि अधोहस्ताक्षरी ने प्रतिभूति हित प्रवर्तन नियमावली 2002 के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13 की उप-धारा (4) के तहत उसको प्रदत्त शक्तियों का प्रयोग करते हुए नीचे वर्णित संपत्ति का सांकेतिक कब्जा प्रत्येक खाते के सामने वर्णित तिथि के कर्जदार / बंधकदाता, सह-कर्जदार / बंधकदाता तथा सह-कर्जदार का ध्यान, प्रत्याभृत आस्तियों को छड़ाने के लिए, उपलब्ध समय के संबंध में, अधिनियम

की धारा 13 की उप–धारा (8) के प्रावधान की ओर आकृष्ट किया जाता है। कर्जदार / बंधकदाता, सह-कर्जदार / बंधकदाता तथा सह-कर्जदार को विशेष रूप से तथा सर्व साधारण को एतदद्वारा सावधान किया जाता है कि इस सम्पत्ति के संबंध में कोई संव्यवहार नहीं करें तथा सम्पत्ति के संबंध में कोई भी संव्यवहार उज्जीवन स्मॉल फाइनैंस बैंक लिमिटेड की यहां नीचे प्रत्येक खाते के सामने वर्णित राशियों तथा ब्याज और अन्य प्रभारों / खर्चों के प्रभाराधीन होगा।

| कर्जदार/सह–कर्जदार/बंधकदाता का नाम और पता | अचल सम्पत्ति का वर्णन | मांग सूचना की तिथि तथा कब्जा की तिथि | मांग सूचना के अनुसार राशि |
|---|--|---|--|
| हरि राम, पुत्र श्योनारायण, निवासी 2, पार्वती कालोनी, स्वेज फार्म, श्याम नगर, विस्तार, जयपुर, राजस्थान—302019 तथा सह—कर्जदार : सोनी देवी, पत्नी हरि राम, निवासी 2, पार्वती कालोनी, स्वेज फार्म, श्याम नगर, विस्तार, जयपुर, राजस्थान—302019 और अमरीश सैनी, पुत्र श्याम लाल सैनी, निवासी 95, न्यू खरदा कालोनी, भानकोटा, तहसील सांगानेर, जयपुर, राजस्थान—302026 ऋण खाता सं. 228279700000003टी में | एव खंड : भूमि और भवन, प्लॉट नंबर 2, रि नगर, जयपुर, परिमाप है : चौहद्दी : पूरब | क्ष्मा का तिथ ः : 12–07–2023 स्थत पार्वती कालोनी स्कीम, निकट महेश 106.5 वर्ग गज, जो निम्नानुसार परिबद्ध | रू. 6,77,333.64 / — 22—05—2022 तक तथा उस पर ब्याज |
| तिथि : 15—07—2023 स्थान : जयपुर | | 4 | प्राधिकृत अधिकारी |

(a) pnb Housing

पंजी. कार्यालय : 9वां तल, अंतरिक्ष भवन, 22, के.जी. मार्ग, नई दिल्ली–110001, फोन : 011—23357171, 23357172, 23705414, वेबसाइट : www.pnbhousing.com देहरादून शाखा:- पीएनबी हाउसिंग फाइनेंस लिमिटेड, दुकान नं. 301 एवं 302 लक्ष्मी चौंबर्स 69,

Finance Limited राजपुर रोड, देहरादून-248001

कब्जा सचना (अचल सम्पत्ति/यों हेत)

जबकि अघोहस्ताक्षरी ने पीएनबी हाउसिंग फाइनेंस लिमिटेड के प्राधिकृत अधिकारी के रूप में वित्तीय आस्तियों का प्रतिमृतिकरण तथा पुनरनिर्माण एवं प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के अधीन तथा प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 9के साथ पठित धारा 13(12) के अधीन प्रदत्त शक्तियों का प्रयोग करते हुए प्रत्येक खाते के समक्ष वर्णित तिथि को मांग सूचना / एं जारी की थी, जिसमें संबंधित कर्जदार / रॉ से, प्रत्येक खाते के समक्ष वर्णित बकाया राशि, सूचना / ओं की तिथि / उक्त सूचना / ओं की प्राप्ति की तिथि से 60 दिन के भीतर चुकाने की मांग की गई थी। चूंकि कर्जदार बकाया राशि चुकाने में विफल रहा है / रहे हैं, अत: कर्जदार / रॉ तथा जनसाधारण को एतदद्वारा सूचना दी जाती है कि अधोहस्ताक्षरी ने उक्त

कब्जा प्रत्येक खाते के समक्ष वर्णित तिथि को प्राप्त कर लिया है। एतददारा, विशेष रूप से कर्जदार / रों को तथा जनसाचारण को सावधान किया जाता है कि उक्त सम्पत्ति / यों के संबंध में संव्यवहार नहीं करें तथा उक्त सम्पत्ति के संबंध में कोई भी संव्यवहार उक्त बकाया राशि एवं उस पर व्याज हेत् पीएनबी हाउसिंग फाइमेंस लिमिटेड के प्रमाराधीन होगा। कर्जदार का ध्यान. प्रत्याभृत आस्तियों को छुड़ाने के लिए, उपलब्ध समय के संबंध में, अधिनियम की धारा 13 की उप–धारा (8) के प्रावधान की और आकृष्ट किया जाता है।

नियमावली के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13(4) के अधीन उसको प्रदत्त शक्तियों का प्रयोग करते हुए यहां नीचे वर्णित सम्पत्ति / यों का

| क्र. सं. | | कर्जदार/सह-कर्जदार/ गारंटर का नाम | मांग सूचना की तिथि | बकाया राशि | कब्जा लेने की तिथि | बंधक सम्पत्ति का विवरण |
|-------------|------------------------------------|---|-----------------------|--|-----------------------|---|
| | 1017/4440 15, बी.ओ. देहरादून | स्वर्गीय श्री राम सिंह के सभी कानूनी वारिस (उधारकर्ता) एवं श्रीमती सोमती सिंह (सह—उधारकर्ता) | 12-04-2023 | 12.04.2023 तक रु.5,20,818.15 (रुपये पांच लाख बीस हजार आठ सौ अठारह एवं पन्द्रह पैसे मात्र) | (प्रतीकात्मक) | वह सभी संपत्ति जिसका खाता न, 229 (फसली वर्ष-1416 - 1421), खसरा न, 44 का, माप क्षेत्रफल 123.40 वर्ग मीटर, मीजा केदारपुर, परगना परवा दून, जिला देहरादून, भूमि में शामिल, बटी हुई सीमाएं : पूर्व में -श्री हरमजन सिंह और अन्य की भूमि, एस एम 22 फीट, पश्चिम में : 15 फीट बीड़ी सड़क, एसएम 22 फीट, उत्तर- श्री हरमजन सिंह और अन्य की भूमि, एसएम 55 फीट, दक्षिण- श्री हरमजन सिंह और अन्य की भूमि, एसएम 55 फीट, दक्षिण- श्री हरमजन सिंह और अन्य की भूमि, एसएम 55 फीट, |

UNITECH LIMITED

CIN: L74899DL1971PLC009720 Regd. Office: 6, Community Centre, Saket, New Delhi 110017 Tele Fax: 011-26857338

E-mail: share.dept@unitechgroup.com | Web: www.unitechgroup.com

Results for the Quarter Ended 30™ June, 2022

| | Extract of Un | -Audited Cor | rsolidated | Financial |
|----|--|---|---|---------------------------------------|
| | | | (Rs. in Lakt | hs except EPS) |
| SI | Particulars | Quarter Ended 30.06.2022 (Un-audited) | Quarter Ended 30.06.2021 (Un-audited) | Year Ended 31.03.2022 (Audited) |
| 1 | Total Income from Operations | 11,228.59 | 7,092.67 | 59,723.42 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | (1,17,140.55) | (24,010.23) | (98,094.53) |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | (1,17,140.55) | (24,010.23) | (98,094.53) |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items) | (1,17,152.12) | (24,053.56) | (99,417.36) |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (1,16,853.62) | (23,531.07) | (1,00,967.58) |
| 6 | Equity Share Capital | 52,326.02 | 52,326.02 | 52,326.02 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - 20 | 1,47,863.17 |
| 8 | Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) Basic and Diluted (Rs.) *(Not Annualized) | (4.48)* | (0.92)* | (3.92) |
| Νn | pe. | | | |

The above Financial Results (prepared on consolidated basis) have been reviewed by the Audit Committee and approved by the Board of Directors of United Limited at their respective meetings

The Report of Statutory auditors on the considered financial statements of Unitech Limited for the period ended June 30, 2022, contains qualifications which are being summarized below: The financial results of 218 subsidiaries (including foreign subsidiaries) included in the Unaudited Consolidated Financial Results, whose unaudited financial results reflects total revenue of Rs. 9,252.13 Lakhs, net loss after tax of Rs. 550.57 Lakhs and total comprehensive loss of Rs. 527.07 Lakhs for the quarter ended 30° June, 2022. The management of Holding Company is in process of appointing auditors for these subsidiaries. As on the date of the report, for 138 Indian subsidiaries companies, auditors have been appointed and the appointed auditors are in the process of conducting their audit exercise. For remaining subsidiaries, management is in the process of appointing auditors. Also to mention here that there are few subsidiaries wherein directors are less than the minimum threshold limit prescribed under Companies Act, 2013. As on the date of this report, management is in the process of compiling list of such companies. For the purpose of consolidation, management has considered unaudited accounts available with them for these subsidiaries. Also included in details of subsidiaries companies above are 32 foreign subsidiaries for which Holding Company is not having updated books of accounts available for these foreign subsidiaries and for the purpose of preparation of these Unaudited Consolidated Financial Results, last audited balance sheets, as available with the Holding Company, were used for these foreign subsidiaries. These last available audited balance sheets pertain to the financial year ending 31" March, 2017 (for 26 companies), 31" March, 2016 (for 1 company) and 31" March, 2010 (for 1 company). In case of 4 companies, last available unaudited details are used for preparation of these Unaudited Consolidated Financial Results

Further, no details are available with the Holding Company for 4 associates and 17 joint ventures for quarter ending 30° June, 2022. Further, at the MCA21 portal of Ministry of Corporate Affairs "MCA", the status of 8 subsidiaries as reflected as struck off. Based on the explanation provided by management, they are in the process of initiating action to activate these companies.

The Resolution Framework (RF) for United group which has been prepared under the directions of the Board of Directors of United Limited appointed by the Central Government pursuant to the afore-said order of the Hon'ble Supreme Court and approved by the Board of Directors in their Meeting on June 17, 2020/ September 10, 2020/ October 28, 2020/ April 27 2022, and which has been filed with the Hon'ble Supreme Court. Through RF, the holding company has requested the Hon'ble Supreme Court to grant some concessions and reliefs so that the company is able to fulfil its obligations towards the construction of the projects and meet other liabilities.

As the RF has not yet been approved by the Hon'ble Supreme Court, the impact of the proposed reliefs, concessions etc. have not been considered in the books of accounts. Unitech Limited ("the Holding Company") held its annual general meeting for last 2 years with delays. The holding company had not applied for any extension for these annual general meetings to the Registrar of Companies, NCT of Delhi & Haryana and is in the process of estimation of penalty and other implications due to delay in holding of annual general meeting. Further, the Holding Company also delayed in filling of its quarterly and annual/year to date results with Security and Exchange Board of India "SEBI". The Holding Company has not taken any provision

related to penalty on account of such delay and management is now planning to seek relief against such penalty from SEBI. Material uncertainty related to going concern

The Unaudited Consolidated Financial Results wherein the Group has represented that the Unaudited Consolidated Financial Results have been prepared on a going concern basis, notwithstanding the fact that, the Group has incurred losses, and has challenges in meeting its operational obligations, servicing its current liabilities including bank loans and public deposits. The Group also has various litigation matters which are pending before different forums, and various projects of the Group have stalled/slowed down.

These conditions indicate the existence of material uncertainty that may cast significant doubt about Holding Company's ability to continue as a going concern. The appropriateness of assumption of going concern is critically dependent upon the Holding Company's ability to raise finance and generate cash flows in future to meet its obligations, and also on the final decision of the Hon'ble Supreme Court on the Resolution Framework. Also, the Board of Directors are exploring various possible options for completion of ongoing projects and are trying to generate additional possible revenues by construction of new flats. This activity is getting conducted under supervision of Justice A.M. Sapre, as appointed by Hon'ble Supreme Court of India. The Holding Company had received a "cancellation of lease deed" notice from Greater Noida Industrial Development Authority ("GNIDA") dated 18 November 2015. As per the Notice, GNIDA cancelled the

lease deed in respect of Residential/ Group Housing plots on account of non-implementation of the project and non-payment of various dues amounting to Rs. 105,483.26 lakhs. The said land is also mortgaged and the Holding Company has registered such mortgage to a third party on behalf of lender for the Non-Convertible Debenture (NCD) facility extended to the Holding Company and, due to default in repayment of these NCDs, the debenture holders have served a notice to the Holding Company under section 13(4) of the SARFAESI Act and have also taken notional possession of this land. The Holding Company had contractually entered into agreements to sell with 352 buyers and has also received advances from such buyers amounting to Rs. 6,682.10 lakhs (net of repayment). No contract revenue has been recognized on this project.

GNIDA has, in the meanwhile, in terms of the Order of the Hon'ble Supreme Court dated 18.09.2018, deposited on behalf of the Holding Company, an amount of Rs. 7,436.35 lakhs (Rs. 6,682.10 lakhs and interest @ 6% on the principal amount of Rs. 6,682.10 lakhs), out of the monies paid by the Holding Company, with the registry of the Hon'ble Supreme Court.

GNIDA has adjusted Rs. 9,200.00 lakhs of Unitech group's liabilities towards the Holding Company's other projects with GNIDA and forfeited Rs. 13,893.42 lakhs. The Holding Company had paid a sum of Rs. 34,221.90 lakhs, including Rs. 4,934.95 lakhs of stamp duty on the land for the said land.

The matter in respect of the land is still pending before the Hon'ble High Court of Allahabad, and pending the final disposal, the Holding Company has, subsequently, shown the amount of Rs. 18,339.80 lakhs as recoverable from GNIDA in its books of accounts including stamp duty of Rs. 4,934.95 lakhs and lease rent paid of Rs. 61,13.11 lakhs. Further, the Holding Company is also carrying (i) Other construction costs amounting to Rs. 80,575.05 lakhs in respect of the projects to come upon the said land which also includes interest capitalised of Rs. 696,84.68 lakhs

(ii) Deferred liability on account of interest payable to GNIDA appearing in the books of accounts as on 30th June, 2022 amounting to Rs. 3,32,896.68 Lakhs (including Rs. 12,375.39 Lakhs booked on account of interest during the quarter ended 30° June, 2022). Out of the interest expense for the quarter ending 30° June, 2022, interest amounting Rs. 4,846.67 Lakhs has been capitalised in the books of accounts of the holding company. The same is in contravention of the provisions of Indian Accounting Standards 23 "Borrowing Costs"

The impact on the accounts viz. inventory, projects in progress, customer advances, amount payable to or receivable from GNIDA, cannot be ascertained, since the matter is still subjudice Confirmations/reconciliations are pending in respect of amounts deposited by the Holding Company with the Hon'ble Supreme Court. As per books of account an amount of Rs. 45,312.27 lakhs deposited with the Hon'ble Supreme Court Registry ("Registry") is outstanding as at 30" June, 2022. Management has received certain details of payments made and monies received in the registry from the Court

and is in process of reconciling the same with entries posted in books of accounts. The management has requested the learned amicus curiae to provide the relevant bank statement and balance confirmations. In view of the reconciliation exercise still in process and absence of other statement of transactions and confirmation of balance from the Registry. Non-current investment and loans Holding Company has made investments and given loans to its joint ventures, associates and other. Details as on 30° June, 2022 are as follows:-

| 0.5.22600.000 | AV 10000 2000 000 000 000 000 000 000 000 | | mount in Lakhs of R: | |
|--|---|--|----------------------|--|
| Particulars | Amount invested | Impairment accounted for till 30.06.2022 | Carrying amount | |
| Equity investment - Indian subsidiarles | 753,42.84 | 307,45.68 | 445,97.16 | |
| Equity investment - foreign subsidiaries | 663,76.77 | 663,76.77 | | |
| Equity investment - joint ventures | 54,043.15 | .76 | 54,043.15 | |
| Equity investment – associates | 2,99.25 | <u> </u> | 2,99.25 | |
| Equity investment – others | 310,40.70 | 8.5 | 310,40.70 | |
| Debenture investment | 15,12.18 | We the second | 15,12.18 | |
| Investment – CIG | 254,53.19 | | 254,53.19 | |
| Corporate guarantees | 8.70 | | 8.70 | |
| Loans given to subsidiaries | 3,72,912.90 | 15,89.05 | 3,71,323.85 | |
| Advances given to subsidiaries | 619,65.57 | <u>-</u> 2 | 619,65.57 | |
| Loans to Joint Ventures and Associates | 83,81.00 | | 83,81.00 | |

considering the fact that the accounts of these above mentioned foreign entities are not available with the management and for Indian entities, they are not audited since last 3-4 years plus also taking into accounts the factors such as accumulated losses in above said entities, substantial/ full erosion of net worth, significant uncertainty on the future of these entities and significant uncertainty on recovery of investments and loans, there are strong indicators of conducting impairment/ expected credit loss assessment for above mentioned investments and loans in accordance with the principles of Indian Accounting Standards 36, "impairment of assets" and Indian Accounting Standards 109 "financial instruments".

- Equity investment others include investment made in M/s Carnoustie Management (India) Private Limited (Carnoustie) of Rs. 310,05.45 lakhs as on 30° June, 2022. Regarding this investment, the Holding Company has already filed an Intervention Application "IA" before Hon'ble Supreme Court of India wherein, the Holding Company has stated that erstwhile management has invested in equity shares of Carnousite @ Rs. 1,000 - Rs. 1,500 per share including a premium of Rs. 990 - Rs. 1,490 per share. As per IA submitted by the Holding Company, there was no basis available with erstwhile management for such share valuation. Also, there were certain plots allotted to Carnousite at a price lower than the market rate as on allotment date. Considering the nature of this investment, same is to be valued at fair value through other comprehensive income "FVTOCI" as required under Indian Accounting Standards 109 "financial instruments" but the Holding Company has decided to carry investment made in Carnousite at cost as the matter is subjudice.
- Investment CIG The Holding Company made investment of Rs. 254,53.19 lakhs in CIG realty fund for which no details are available with the Holding Company. As explained by management, the Holding Company is planning to file a separate Intervention Application "IA" before Hon'ble Supreme Court of India requesting Hon'ble Court to take up this matter. Management also explained that CIG funds are already under investigation by Enforcement Directorate (ED) and Serious Fraud Investigation Office (SFIO). Considering the nature of this investment, same is to be valued at fair value through other comprehensive income "FVTOCI" as required under Indian Accounting Standards 109 "financial instruments" but the Holding Company has decided to carry investment made in CIG funds at cost as the matter is under investigation by various authorities.

Impairment Assessment of Bank and Corporate Guarantees

The holding company is having outstanding bank and corporate guarantee of Rs. 968,91.26 as per its last audited financials for year ending 31" March, 2022. The company has not conducted any impairment assessment on the same in accordance with the principles of Indian Accounting Standards 109 "financial instruments".

Trade receivables and other financial assets The Holding Company has trade receivable and other financial assets as on 30" June, 2022 are as follows: -

| | 16 | A | mounts in Lakhs of R |
|---------------------------------|-----------|---|----------------------|
| Particulars | Amount | Provision accounted for till 30.06.2022 | Carrying amount |
| Trade Receivable | 80,790.81 | 31,521.87 | 49,268.95 |
| Security Deposits | 52,612.89 | 934.04 | 51,678.86 |
| Non-Current Loans and Advances | 100.00 | 3 | 100.00 |
| Current Loans and Advances | 81,33.37 | 520,00 | 76,13.37 |
| Advances for purchase of Shares | 31,079.48 | 31,079.48 | |
| Staff Imprest & Advances | 50.67 | | 50.67 |
| Advances to others | 13.08 | * | 13.08 |

The Holding company has not assessed loss allowance for expected credit losses on financial assets in accordance with the principles of Indian Accounting Standards AS 109 - "Financial Instruments". Inventory and project in progress

The Holding Company, as on 30° June, 2022, has shown inventory of Rs. 62,517.96 Lakhs and project in progress "PIP" of Rs. 17,51,754.02 Lakhs. Holding Company is currently carrying these inventory and PIP items at cost which is computed based on percentage of completion method under Indian Accounting Standard 115 "Revenue from Contracts with Customers". In view of the fact that in

majority of the projects of the Holding Company, construction and other operational activities are on hold since last 27-60 months, there are high indicators that such inventory and PIP assets should be tested for evaluating their respective net realised value "NRV" in accordance with the requirement of Indian Accounting Standard 2 "inventories". Further, management is in the process of verification of title documents for land and other immovable assets. As per the explanation provided by the management, pursuant to the approval of Hon'ble Supreme Court of India, Project Management Consultants (PMCs) have been appointed for the projects for

estimation of work done till date, cost to be incurred further to complete the projects and to provide applicable completion timelines. These PMC's have also conducted actual physical assessment of the projects and submitted their reports. Management was earlier of the view that NRV assessment of inventory and PIP can be made only after the appointed PMCs complete their assessment of respective projects and submit their final reports but same is still awaited. Further, the Holding Company has during the quarter capitalized expenses to the tune of Rs. 67,43.27 Lakhs as construction expenses (including interest expense of Rs. 61,54.51 Lakhs). The Same is in

contravention of the provisions of Indian Accounting Standard 16 "Property plant and equipment" and Indian Accounting Standard 23 "Borrowing cost" as construction activity for all the projects is stalled since last 5-6 years. This has resulted in understatement of current quarter loss by above said amount. Also further, the Holding Company, in its financial results has bifurcated PIP under two headings - "Project in progress on which revenue is not recognized" and "Amount recoverable from project in

progress (on which revenue is recognized)". We have not been provided with any basis on which this bifurcation is made. **External Confirmation**

| | 120 | 2) An | nounts in Lakhs of R |
|----------------------------------|--------------|---|----------------------|
| Particulars Particulars | Amount | Provision accounted for till 30.06.2022 | Carrying amount |
| Trade Receivable | 80,790.81 | 31,521.87 | 49,268.95 |
| Trade Payable | 80,429.41 | 386.34 | 80,043.06 |
| Advances received from Customers | 11,25,503.97 | 10.00000 | 11,25,503.97 |

| Advances to Suppliers | 7,118.40 | | 7,118.40 |
|--|-------------|-----------------|-------------|
| Security Deposits | 52,612.89 | 934.04 | 51,678.86 |
| Loans and advances to Subsidiaries | 4,34,878.47 | 1,588.90 | 4,33,289.42 |
| Loans to Joint Venture and Associates | 8,381.00 | | 8,381.00 |
| Other Loans and advances | 82,33.37 | 520.00 | 77,13.37 |
| Advances for purchase of land and project pending commencement | 612,87.37 | 300,00.00 | 312,87.37 |
| Loans from Subsidiaries, Joint Venture and Associates | 81,385.64 | 2.5 | 81,385.64 |
| Security and other deposits payable | 42,573.89 | - 54 | 42,573.89 |
| Staff Imprest | 50.67 | 10 8 | 50.67 |
| Inter Corporate Deposits | 20,112.06 | 39 | 20,112.06 |
| Other Accete | 6 350 23 | | 6 350 23 |

The Holding company has expressed its inability to send confirmation requests in respect of above-mentioned areas due to uncertainty about the amount receivable and payable appearing in the books of accounts which are outstanding for significantly long period of time.

Bank confirmations

In respect to confirmations of bank balances, margin money balance and term deposits, the Holding Company has not sent the confirmation requests to any of the banks. In view of non-existence of With respect to the loans and borrowings taken by the Holding Company amounting to Rs. 2,79,974.88 Lakhs as on 30th June, 2022, no confirmation requests have been sent till date of this report.

The Holding Company is accruing interest expense on the said loans is accrued at a provisional rate of interest. Such provisional rate of interest is based on the details available with the Holding Company regarding interest rates charged by banks/ financial institutions and the same are 4-5 years old. The Holding Company, has before the date of approval of financial results for the quarter ending 30° June. 2022, obtained statement of accounts from several banks / financial institutions regarding its borrowings. The Holding Company analysed the statements, obtained from banks / financial institutions, and additional liability, related to interest and penal interest, was identified to the tune of Rs. 907.77.98 Lakhs. The Holding Company accrued the additional liability in the guarter ending 30" June, 2022 whereas the interest / penal interest pertained to the earlier periods also. Non accounting of interest / penal interest in earlier period, as part of error accounting, is in contravention to the provisions of Indian Accounting Standard 8 "Accounting policies, changes in accounting estimates and errors". The Holding Company, is still in process of getting these statements from remaining banks / financial

The Holding Company is in the process of estimating impact of its contingent liabilities which is subject to the decision of Hon'ble Supreme Court of India on proposed resolution framework submitted by

m) The holding company has made many adjustments in accordance with Indian Accounting Standards applicable to the company as on 31 March, 2020. The holding company is in the process of identifying the impact already incorporated in the books of accounts in previous years.

Revenue from real estate projects As per Unaudited Consolidated Financial Results, The Holding Company is accounting for revenue under real estate projects using percentage of completion method (POCM) with an understanding that

performance obligations are satisfied over time. Provisions of paragraph 35 of Indian Accounting Standard 115 "revenue from contracts with customers" specifies that an entity can recognise revenue over time is it satisfies any one of the following criteria:-The customer simultaneously receives and consumes the benefits provided by the entity's performance as the entity performs

The entity's performance creates or enhances an asset (for example, work in progress) that the customer controls as the asset is created or enhanced

The entity's performance does not create an asset with an alternative use to the entity and; the entity has an enforceable right to payment for performance completed to date. On perusal of various agreements entered by the Holding Company with home buyers, it seems that the Holding Company does not satisfies any of the condition specified in paragraph 35 of Indian

Accounting Standard 115 "revenue from contracts with customers". Based on the explanation provided by the management, they are in agreement with our understanding and are in the process of evaluation its impact on the present and earlier presented periods.

The Holding Company has long outstanding statutory liabilities as on 30° June, 2022, details of which are as follows:-

Principal amount outstanding (Rs. in lakhs) Outstanding since 102,46.88 Financial Year 2014 - 2015 Income tax deducted at source Professional Tax Financial Year 2018 - 2019 Provident Fund 24,42.87 Financial Year 2015 - 2016 Regarding tax deducted at source, the Holding Company has decided not to deposit outstanding amount of tax deducted at source till 20" January, 2020 i.e. period before the date when court appointed management took over. Accordingly, the same are still outstanding in the books of accounts of the Holding Company

chapter XVII of Income-tax Act, 1961 which mandates deduction of tax at source at earlier of booking or payment The Holding Company is filling its GST returns in the states wherein it has obtained registration. However, there is no reconciliation available with the Holding Company for the sales / input tax credit "ITC"

During quarter ending 30" June, 2022, the Holding Company is not deducting tax at source at the time of booking/accrual of expense related to interest cost. Same is in contravention of the provisions of

appearing as per books of accounts and details filled in the GST returns. As on 30° June, 2022, the Holding Company has an accumulated balance of Rs. 11,731.74 Lakhs pertaining to input tax credit "ITC" receivable under Goods and Services Tax Act. 2017. The Holding Company does not have any ITC register and has also not provided any reconciliation between "ITC balance appearing in books" and "balance appearing in GST department's portal". In absence of any such detail and reconciliation, we are unable to comment on accuracy or completeness of the same.

Further, the holding company has long outstanding dues payable to employees amounting to Rs. 6,028.51 Lakhs as on 30° June, 2022. The holding company is in the process of evaluating the period from which dues to employees are outstanding and also in settlement of full and final amount payable to past employees of the holding company.

As per the Unaudited Consolidated Financial Results, The Holding Company has failed to repay deposits accepted by it including interest thereon in respect of the following deposits: Unpaid matured deposits (Principal amount) | Principal paid during the | Unpaid matured deposits (Principal amount)

as at 31" March, 2022 (Rs. Lakhs) current quarter (Rs. Lakhs) as at 30" June 2022 (Rs. Lakhs) 579,60.91 Deposits that have matured on or before March 31, 2017 579.92.40 The total unpaid interest as on 30" June, 2022 (including interest not provided in the books) amount to Rs. 54,676.40 Lakhs. Further, the Holding Company has not provided for interest payable on public deposits which works out to Rs. 1,678.08 Lakhs for the current period ended 30" June, 2022 (Cumulative upto 30" June, 2022

Besides, the impact of non-provision of interest payable on public deposits of Rs. 1,678.08 lakhs for the quarter ended 30" June, 2022 on the profit and loss, we are unable to evaluate the ultimate likelihood of penalties/ strictures or further liabilities, if any on the Holding Company. Accordingly, impact, if any, of the indeterminate liabilities on these Unaudited Consolidated Financial Results is

currently not ascertainable, and hence we are unable to express a conclusion on this matter. Further, the Holding Company has also accepted security deposits from various entities amounting to Rs. 22,127.38 Lakhs as on 30" June, 2022. As per the Unaudited Consolidated Financial Results; there have been delays in the payment of dues of non-convertible debentures, term loans & working capital loans (including principal, interest and/or other charges as the case may be) to the lenders of the Holding company and the total of such outstanding amount to Rs. 7,07,928.67 Lakhs as on 30° June, 2022. The lenders have initiated the action

against the Holding company under various acts. As per the Unaudited Consolidated Financial Results of the Holding Company as on 30° June, 2022 which contains the details of Intervention Application "IA" before Hon'ble Supreme Court of India wherein, the Holding Company has stated that erstwhile management has invested in the state of Hyderabad through a collaboration agreement with M/s Dandamundi Estate and Mr. D.A. Kumar and deposited an amount of Rs. 481,31.00 lakhs (out of which an amount of Rs. 6,00.00 lakhs got adjusted on account of some dues of M/s Dandamundi Estate). Now the new management, is trying to recover the amounts deposited with M/s Dandamundi Estate and Mr. D.A. Kumar along with interest @ 18% pa and has not created any provision against said deposit in the books of accounts on account.

The group has goodwill amounting to Rs. 383,80.79 Lakhs appearing in the financial results as on 30" June, 2022 on account of its investment made in subsidiaries. The books of accounts of the subsidiaries are either not available with the Holding Company or if available, they are not audited since last 3-4 years. There are accumulated losses in the subsidiaries and also substantial/full erosion of net worth and hence the recoverability of goodwill could not be ascertained. These are strong indicators of conducting impairment assessment for Goodwill in accordance with the principles of Indian Accounting Standard 36 - "Impairment of Assets". The Unaudited Consolidated Financial Results, the holding company has shown income from maintenance charges amounting to Rs. 1,022.03 Lakhs during the guarter ended 30° June, 2022. We have

not been provided with the relevant supporting documents to verify completeness and accuracy of said income. Further, the Holding Company is unable to correctly map the monies received with appropriate customer codes. Due to this, Rs. 162.89 Lakhs have been accounted for under advance from customer

during the quarter ending 30° June, 2022. Cumulative total of such receipts which are not identifiable is Rs. 2,577.05 Lakhs With respect to below mentioned areas appearing in the books of accounts of the Holding Company as on 30" June, 2022. There are several old outstanding balances for which there is no information.

supporting documents available with the Holding Company: -Other comprehensive income / (loss) amounting Rs. (523,31.93) lakhs

Provision for bad and doubtful debts/trade receivables amounting Rs. 323,73.95 lakhs

Allowances for bad and doubtful loans and advances to related parties amounting to Rs. 15.89.04 lakhs Other loans and advance amounting to Rs. 82,33.37 Lakhs and provision made against the same amounting to Rs. 520.00 lakhs

Trade receivables and advances received from customers amounting Rs. 11930,75.62 Lakhs Loans/advances given to subsidiaries, joint ventures and associates amounting to Rs. 4689,32.90 Lakhs

Loans taken from subsidiaries, joint ventures and associates amounting to Rs. 74,192.20 Lakhs Expenses payable amounting to Rs. 51,612.66 Lakhs

Current Tax Assets amounting to Rs. 3004.64 Lakhs Deferred Liability amounting to Rs. 2,36,049.12 Lakhs

Advance given for purchase of land amounting to Rs. 61,287.37 Lakhs and its Ind AS adjustments amounting to Rs. 43,65.00 Lakhs Provision for doubtful advance given for purchase of land amounting Rs. 30,000.00 Lakhs Investment in Subsidiary - Corporate Guarantee amounting to Rs. 8.70 Lakhs

Trade payable amounting to Rs. 80,043.06 lakhs Advances to suppliers amounting to Rs. 7,118.40 Lakhs

Security deposits receivable amounting to Rs. 51,678.86 Lakhs Security deposits payable amounting to Rs. 42.573.89 Lakhs

Staff imprest amounting to Rs. 50.67 Lakhs Inter corporate deposits amounting to Rs. 20,112.06 Lakhs

Other assets amounting to Rs. 6,350.23 Lakhs

Investment in CIG Funds (Ind AS Adjustments) amounting to Rs. 9,60.83 Lakhs Security Deposits receivables (Ind AS Adjustments) amounting

Prepaid Expenses (Ind AS Adjustments) amounting to Rs. 17.84 Lakhs

Loans to Subsidiaries (Ind AS Adjustments) amounting to Rs. 50,730.57 Lakhs

. Term loans from bank and Financial Institution (Ind AS Adjustments) amounting to Rs. 63.93 Lakhs Statutory Dues (Ind AS Adjustments) amounting to Rs. 8.06 Lakhs

Other Payables (Ind AS Adjustments) amounting to Rs. 121.85.67 Lakhs

Advance from Customers (Ind AS Adjustments) amounting to Rs. 121,70.42 Lakhs

/) The Holding Company had received an arbitral award dated 6° July 2012 passed by the London Court of International Arbitration (LCIA) wherein the arbitration tribunal has directed the Holding Company to purchase the investment of Cruz City 1 (a company owned by Lehman Bros.) in Kerrush Investment Ltd. (Mauritius) at the overall value of USD 298,382,949.34 (Previous year ended 31" March 2022 -USD 298.382.949.34) The High Court of Justice, Queen's Bench Division, Commercial Court London had confirmed the said award. Further, consequent to the order passed by the Hon'ble High Court of Delhi in the case instant, the Holding company is required to make the aforesaid investment into Kerrush Investments Ltd. (Mauritius).

The decree of the aforesaid amount against the Holding company is pending for execution.

w) A forensic audit of the Holding Company was conducted as per directions of the Hon'ble Supreme Court, and the report on the forensic audit was submitted in a sealed envelope to the Hon'ble Supreme Court. We have been informed that the report on the forensic audit is not available with the Holding Company or its Board of Directors; hence impact of observations in the forensic audit report can be ascertained only after the same is obtained.

We did not audit the financial statements/information of Libya branch office, included in the Consolidated financial statements of the Holding Company, whose financial statements/information reflect total assets of Rs. 13,28.47 lakhs (Previous year 2021-22 Rs. 13,28.47 Lakhs) as at 30" June, 2022 and total revenues of Rs. NIL (Previous year Rs. NIL) for the year ended on that date, as considered in the Consolidated financial statements and described above. The holding company has also made provision against all assets of Rs. 13,28.47 Lakhs (Previous year 20201-22 Rs. 13,28.47 Lakhs). The financial statements/information of this branch have not yet been audited by the branch auditor due to the adverse political situation prevailing in Libya.

The holding company has also not applied for necessary approvals from AD category - 1 bank to write off all the assets and write back all the liabilities in the books of accounts III. Key Standalone Financials are as follows:

| | | | | (Rs. In Lakhs) |
|------------------------------|---|---|---|---------------------------------------|
| SI No 1 2 3 4 | Particulars | Quarter Ended 30.06.2022 (Un-audited) | Quarter Ended 30.06.2021 (Un-audited) | Year Ended 31.03.2022 (Audited) |
| 1. | Income from Operations (Turnover) | 1,976.46 | 1,222.79 | 6,114.76 |
| 2 | Profit/(Loss) Before Tax | (1,16,601.55) | (22,258.72) | (94,713.64) |
| 3 | Profit/(Loss) After Tax | (1,16,601.55) | (22,258.72) | (94,713.64) |
| 4 | Total Comprehensive Income for the period. Comprising Profit/(Loss) for the period. (after tax) and Other Comprehensive Income. (after tax) | (1,16,603.75) | (22,172.49) | (94,513.36) |

IV. The above is an extract of the detailed format of consolidated Financial Results for guarter June 30, 2022 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites (www.bseindia.com/www.nseindia.com/ and Company's website www.unitechgourp.com.

For Unitech Limited

Yudhvir Singh Malik Chairman & Managing Director

www.readwhere.com

Place: Gurugram Dated: 13" July, 2023

www.mstcecommerce.com

Water Pumping Mainfrom WTP to 5.5 LL OHSR and 7.5LL GLSR and 300mm DI K9 Clear Water Gravity Mair om WTP to 9LL OHSR at Pallivetta- (2) CWSS toKallara ; Adj Panchayaths-Construction of 15LL GLSR a KT Kunnu- Vembayam, Transmission Main and main Distribution main from KTKunnu-(3) Kulathoor GP construction of 15LL OHSR at Kunnumpuram and providing transmission main from Charottukonar

toKunnumpuram. EMD: Rs. (1) 500000/- each(3) 200000/- Tender fee: Rs. 19518/- each (3) 13010/- Last Date for submitting Tender: 08-08-2023 03:00:pm Phone: 04712322303Website: www.kwa.kerala.gov.in www.etenders.kerala.gov.in PH Circle

KWA-JB-GL-6-676-2023-24 Thiruvananthapuran



DISPOSAL OF UNCLEARED/UNCLAIMED IMPORTED CARGO THROUGH E- AUCTION

Container Corporation of India Ltd. shall be auctioning scrap items, empty

damage containers and unclaimed/uncleared imported cargo landed at the terminals of Area 1 and Area 4 those containers arrived on or before 31.03.2021 through e-auction on 31.07.2023 on "AS IS WHERE IS BASIS". All details along with Terms & Conditions of auction sale & cargo details will be available on www.concorindia.co.in & www.mstcecommerce.com w.e.f. 17.07.2023. All importers including Government Undertakings/Departments whose containers/goods are lying unclaimed/uncleared and falling in the said list uploaded in website at respective terminals, because of any dispute, stay by Court/Tribunal/others or any such reason may accordingly inform the concerned Executive Director at Area 1 and Area 4 CONCOR as well as Commissioner of Customs of the concerned Commissionaires, and file their objections/claims

regarding disposal of such goods within 7 (Seven Days) of this notice failing

which the goods will be auctioned on "AS IS WHERE IS BASIS" without any

further notice. For full details please log on to www.concorindia.co.in 8

Executive Director, Area-1

JCK INFRASTRUCTURE DEVELOPMENT LIMITED

CIN:L70102KA1979PLC003590

Regd Office: 309, First Floor, West Minster Building, 13 Cunningham Road, Bengaluru - 560 052 Extract of the Statement of Standalone Un-audited

Financial Results for the quarter Ended 30th June 2023

(₹ in Lakhs Except EPS & Share Capital and Unless otherwise stated)

| SI. | Particulars | Quarter ended 30.06.2023 | Quarter ended 30.06.2022 | Quarter ended 31.03.2023 | Year ended 31.03.2023 |
|-----|---------------------------------------|--------------------------------|--------------------------------|--------------------------------|-----------------------------|
| | | Unaudited | Unaudited | Audited | Audited |
| 1 | Total Income | 2.04 | 727.14 | 262.87 | 1426.97 |
| 2 | Net Profit Before Tax | -184.55 | 536.61 | 13.85 | 571.86 |
| 3 | Net Profit After Tax | -143.73 | 431.19 | 7.17 | 454.91 |
| 4 | Total Comprehensive Income (OCI) | 197 | 5 | | 9.5 |
| 5 | Equity Share Capital (FV of ₹10 Each) | 41666670 | 41666670 | 41666670 | 41666670 |
| 6 | EPS from Continuing Operations | | | | |
| | - Basic | (3.45) | 1.35 | 0.17 | 10.92 |
| | - Diluted | (3.45) | 1.35 | 0.17 | 10.92 |

The above is an extract to the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Full format of the said Financial Results are available in the website of the Company www.jckgroup.in and also in Metropolitan Stock Exchange of India Limited www.msei.in respectively. For and on behalf of the Board of Directors

> Sd/-Jyoti Kapur Whole Time Director

CIN: L74899DL1971PLC009720

Place: Noida

Date: 14th July, 2023

RACL Geartech Limited Regd. Office: 15th Floor, Eros Corporate Tower,

Nehru Place, New Delhi - 110019 (India) Tel No.: 011-66155129 | Fax No.: 0120-4588513 Email: investor@raclgeartech.com Website: www.raclgeartech.com CIN: L34300DL1983PLC016136



NOTICE is hereby given that following share certificate(s) issued by the Company are stated to be lost/ misplaced and the registered holder thereof have applied to the Company for issue of duplicate share certificates:

NOTICE FOR THE LOSS OF SHARE CERTIFICATES

| Name of the | Share | Distinctive | e Numbers | No. of |
|-------------|-------------------------|---|--|--|
| Shareholder | Certificate(s) No. | From | То | Shares |
| Shashank | 00000439 | 002642908 | 002643007 | 100 |
| Mittal | 00013535 | 003952508 | 003952607 | 100 |
| 1 | 00015452 | 004144208 | 004144307 | 100 |
| | 00025731 | 004408408 | 004408607 | 200 |
| | 00025732 | | | |
| | Total | | | 500 |
| | Shareholder Shashank | Shareholder Certificate(s) No. Shashank 00000439 Mittal 00013535 00015452 00025731 00025732 | Shareholder Certificate(s) No. From Shashank 00000439 002642908 Mittal 00013535 003952508 00015452 004144208 00025731 004408408 00025732 004408408 | Shareholder Certificate(s) No. From To Shashank 00000439 002642908 002643007 Mittal 00013535 003952508 003952607 00015452 004144208 004144307 00025731 004408408 004408607 00025732 00025732 |

The public is hereby warned against purchasing or dealing in any way with the above share certificates. Any person(s) who has/ have any claim(s) with the Company in respect of the said share certificates should lodge such claim at its Registered Office at the address given above within 15 days of the publication of this Notice, after which no claim will be entertained and the Company will proceed to issue Duplicate Share Certificates.

> For RACL Geartech Limited Sd/-Neha Bahal Company Secretary & Compliance Officer

UNITECH LIMITED

Regd. Office: 6, Community Centre, Saket, New Delhi 110017 Tele Fax: 011-26857338

E-mail: share.dept@unitechgroup.com | Web: www.unitechgroup.com

Extract of Un-Audited Consolidated Financial Results for the Quarter Ended 30th June, 2022

| SI No. | Particulars | Quarter Ended 30.06.2022 (Un-audited) | Quarter Ended 30.06,2021 (Un-audited) | Year Ended 31.03.2022 (Audited) |
|-----------|--|---|---|---------------------------------------|
| 1 | Total Income from Operations | 11,228.59 | 7,092.67 | 59,723.42 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | (1,17,140.55) | (24,010.23) | (98,094.53) |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items) | (1,17,140.55) | (24,010.23) | (98,094.53 |
| 4 | Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items) | (1,17,152.12) | (24,053.56) | (99,417.36) |
| 5 | Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | (1,16,853.62) | (23,531.07) | (1,00,967.58) |
| 6 | Equity Share Capital | 52,326.02 | 52,326.02 | 52,326.02 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | | 50 | 1,47,863.17 |
| 8 | Earnings Per Share (of Rs. 2/- each) (for continuing and discontinued operations) Basic and Diluted (Rs.) *(Not Annualized) | (4.48)* | (0.92)* | (3.92 |

Date: 14.07.2023

Place: Bengaluru

The above Financial Results (prepared on consolidated basis) have been reviewed by the Audit Committee and approved by the Board of Directors of Unitech Limited at their respective meetings

The Report of Statutory auditors on the considered financial statements of Unitech Limited for the period ended June 30, 2022, contains qualifications which are being summarized below: The financial results of 218 subsidiaries (including foreign subsidiaries) included in the Unaudited Consolidated Financial Results, whose unaudited financial results reflects total revenue of Rs. 9,252.12 Lakhs, net loss after tax of Rs. 550.57 Lakhs and total comprehensive loss of Rs. 527.07 Lakhs for the quarter ended 30" June, 2022. The management of Holding Company is in process of appointing auditors for these subsidiaries. As on the date of the report, for 138 Indian subsidiaries companies, auditors have been appointed and the appointed auditors are in the process of conducting their audit exercise. For remaining subsidiaries, management is in the process of appointing auditors. Also to mention here that there are few subsidiaries wherein directors are less than the minimum threshold limit unaudited accounts available with them for these subsidiaries. Also included in details of subsidiaries companies above are 32 foreign subsidiaries for which Holding Company is not having updated books of accounts available for these foreign subsidiaries and for the purpose of preparation of these Unaudited Consolidated Financial Results, last audited balance sheets, as available with the Holding Company, were used for these foreign subsidiaries. These last available audited balance sheets pertain to the financial year ending 31° March, 2017 (for 26 companies); 31° March, 2016 (for 1 company) and 31" March, 2010 (for 1 company). In case of 4 companies, last available unaudited details are used for preparation of these Unaudited Consolidated Financial Results.

Further, no details are available with the Holding Company for 4 associates and 17 joint ventures for quarter ending 30° June, 2022. Further, at the MCA21 portal of Ministry of Corporate Affairs "MCA", the status of 8 subsidiaries as reflected as struck off. Based on the explanation provided by management, they are in the process of initiating action to activate these companies.

The Resolution Framework (RF) for United group which has been prepared under the directions of the Board of Directors of United Limited appointed by the Central Government pursuant to the afore-said order of the Hon'ble Supreme Court and approved by the Board of Directors in their Meeting on June 17, 2020/ September 10, 2020/ October 28, 2020/ April 27 2022, and which has been filed with the Hon'ble Supreme Court. Through RF, the holding company has requested the Hon'ble Supreme Court to grant some concessions and reliefs so that the company is able to fulfil its obligations towards the construction of the projects and meet other liabilities.

As the RF has not yet been approved by the Hon'ble Supreme Court, the impact of the proposed reliefs, concessions etc. have not been considered in the books of accounts. Unitech Limited ("the Holding Company") held its annual general meeting for last 2 years with delays. The holding company had not applied for any extension for these annual general meetings to the

Registrar of Companies, NCT of Delhi & Haryana and is in the process of estimation of penalty and other implications due to delay in holding of annual general meeting. Further, the Holding Company also delayed in filling of its quarterly and annual/year to date results with Security and Exchange Board of India "SEBI". The Holding Company has not taken any provision related to penalty on account of such delay and management is now planning to seek relief against such penalty from SEBI.

Material uncertainty related to going concern

The Unaudited Consolidated Financial Results wherein the Group has represented that the Unaudited Consolidated Financial Results have been prepared on a going concern basis, notwithstanding the fact that, the Group has incurred losses, and has challenges in meeting its operational obligations, servicing its current liabilities including bank loans and public deposits. The Group also has various litigation matters which are pending before different forums, and various projects of the Group have stalled/slowed down. These conditions indicate the existence of material uncertainty that may cast significant doubt about Holding Company's ability to continue as a going concern. The appropriateness of assumption of going

concern is critically dependent upon the Holding Company's ability to raise finance and generate cash flows in future to meet its obligations, and also on the final decision of the Hon'ble Supreme Court on the Resolution Framework. Also, the Board of Directors are exploring various possible options for completion of ongoing projects and are trying to generate additional possible revenues by construction of new flats. This activity is getting conducted under supervision of Justice A.M. Sapre, as appointed by Hon'ble Supreme Court of India. The Holding Company had received a "cancellation of lease deed" notice from Greater Noida Industrial Development Authority ("GNIDA") dated 18 November 2015. As per the Notice, GNIDA cancelled the

lease deed in respect of Residential/ Group Housing plots on account of non-implementation of the project and non-payment of various dues amounting to Rs. 105,483.26 lakins. The said land is also mortgaged and the Holding Company has registered such mortgage to a third party on behalf of lender for the Non-Convertible Debenture (NCD) facility extended to the Holding Company and, due to default in repayment of these NCDs, the debenture holders have served a notice to the Holding Company under section 13(4) of the SARFAESI Act and have also taken notional possession of this land. The Holding Company had contractually entered into agreements to sell with 352 buyers and has also received advances from such buyers amounting to Rs. 6,682.10 lakhs (net of repayment). No contract revenue has been recognized on this project. GNIDA has, in the meanwhile, in terms of the Order of the Hon'ble Supreme Court dated 18.09.2018, deposited on behalf of the Holding Company, an amount of Rs. 7,436.35 lakhs (Rs. 6,682.10 lakhs and

interest @ 6% on the principal amount of Rs. 6,682.10 lakhs), out of the monies paid by the Holding Company, with the registry of the Hon'ble Supreme Court. GNIDA has adjusted Rs. 9,200.00 lakhs of Unitech group's liabilities towards the Holding Company's other projects with GNIDA and forfeited Rs. 13,893.42 lakhs.

The Holding Company had paid a sum of Rs. 34,221.90 lakhs, including Rs. 4,934.95 lakhs of stamp duty on the land for the said land.

The matter in respect of the land is still pending before the Hon'ble High Court of Allahabad, and pending the final disposal, the Holding Company has, subsequently, shown the amount of Rs. 18,339.80 lakhs as recoverable from GNIDA in its books of accounts including stamp duty of Rs. 4,934.95 lakhs and lease rent paid of Rs. 61,13.11 lakhs. Further, the Holding Company is also carrying.

(i) Other construction costs amounting to Rs. 80,575.05 lakhs in respect of the projects to come upon the said land which also includes interest capitalised of Rs. 696,84.68 lakhs. (ii) Deferred liability on account of interest payable to GNIDA appearing in the books of accounts as on 30° June, 2022 amounting to Rs. 3,32,896,68 Lakhs (including Rs. 12,375.39 Lakhs booked on account of interest during the quarter ended 30° June, 2022). Out of the interest expense for the quarter ending 30° June, 2022, interest amounting Rs. 4,846.67 Lakhs has been capitalised in the books of accounts of the holding company. The same is in contravention of the provisions of Indian Accounting Standards 23 "Borrowing Costs"

The impact on the accounts viz. inventory, projects in progress, customer advances, amount payable to or receivable from GNIDA, cannot be ascertained, since the matter is still subjudice. Confirmations/reconciliations are pending in respect of amounts deposited by the Holding Company with the Hon'ble Supreme Court. As per books of account an amount of Rs. 45,312.27 lakhs deposited with the Hon'ble Supreme Court Registry ("Registry") is outstanding as at 30" June, 2022. Management has received certain details of payments made and monies received in the registry from the Court and is in process of reconciling the same with entries posted in books of accounts. The management has requested the learned amicus curiae to provide the relevant bank statement and balance

confirmations, in view of the reconciliation exercise still in process and absence of other statement of transactions and confirmation of balance from the Registry

| | | Α | mount in Lakhs of I |
|--|-----------------|--|---------------------|
| Particulars | Amount invested | Impairment accounted for till 30.06.2022 | Carrying amoun |
| Equity investment - Indian subsidiaries | 753,42.84 | 307,45.68 | 445,97.16 |
| Equity investment - foreign subsidiaries | 663,76.77 | 663,76.77 | GRAND NO. |
| Equity investment - joint ventures | 54,043.15 | | 54,043.15 |
| Equity investment – associates | 2,99.25 | | 2,99.25 |
| Equity investment – others | 310,40.70 | * | 310,40.70 |
| Debenture investment | 15,12.18 | | 15,12.18 |
| Investment – CIG | 254,53.19 | 8 | 254,53.19 |
| Corporate guarantees | 8.70 | | 8.70 |
| Loans given to subsidiaries | 3,72,912.90 | 15,89.05 | 3,71,323.85 |
| Advances given to subsidiaries | 619,65.57 | | 619,65.57 |
| Loans to Joint Ventures and Associates | 83,81.00 | * | 83,81.00 |

accounts the factors such as accumulated losses in above said entities, substantial/full erosion of net worth, significant uncertainty on the future of these entities and significant uncertainty on recovery of investments and loans, there are strong indicators of conducting impairment/ expected credit loss assessment for above mentioned investments and loans in accordance with the principles of Indian Accounting Standards 36, "impairment of assets" and Indian Accounting Standards 109 "financial instruments". Further:-

 Equity investment – others include investment made in M/s Carnoustie Management (India) Private Limited (Carnoustie) of Rs. 310,05.45 lakhs as on 30° June, 2022. Regarding this investment, the Holding Company has already filed an Intervention Application "IA" before Hon'ble Supreme Court of India wherein, the Holding Company has stated that erstwhile management has invested in equity shares of Carnousite @ Rs. 1,000 - Rs. 1,500 per share including a premium of Rs. 990 - Rs. 1,490 per share. As per IA submitted by the Holding Company, there was no basis available with erstwhile management for such share valuation. Also, there were certain plots allotted to Carnousite at a price lower than the market rate as on allotment date. Considering the nature of this investment, same is to be valued at fair value through other comprehensive income "FVTOCI" as required under Indian Accounting Standards 109 "financial instruments" but the Holding Company has decided to carry

Holding Company is planning to file a separate Intervention Application "IA" before Hon'ble Supreme Court of India requesting Hon'ble Court to take up this matter. Management also explained that CIG funds are already under investigation by Enforcement Directorate (ED) and Serious Fraud Investigation Office (SFIO). Considering the nature of this investment, same is to be valued at fair value through other comprehensive income "FVTOCI" as required under Indian Accounting Standards 109 "financial instruments" but the Holding Company has decided to carry investment made in CIG funds at cost as the matter is under investigation by various authorities.

impairment assessment on the same in accordance with the principles of Indian Accounting Standards 109 "financial instruments". Trade receivables and other financial assets

The Holding Company has trade receivable and other financial assets as on 30° June, 2022 are as follows: -

| Amounts in Lak | | | | |
|---------------------------------|-----------|---|-----------------|--|
| Particulars | Amount | Provision accounted for till 30.06.2022 | Carrying amount | |
| Trade Receivable | 80,790.81 | 31,521.87 | 49,268.95 | |
| Security Deposits | 52,612.89 | 934.04 | 51,678.86 | |
| Non-Current Loans and Advances | 100.00 | | 100.00 | |
| Current Loans and Advances | 81,33.37 | 520.00 | 76,13.37 | |
| Advances for purchase of Shares | 31,079,48 | 31,079.48 | | |
| Staff Imprest & Advances | 50.67 | 1,000,000,000 | 50.67 | |
| Advances to others | 13.08 | 6 Ja | 13.08 | |

The Holding company has not assessed loss allowance for expected credit losses on financial assets in accordance with the principles of Indian Accounting Standards AS 109 - "Financial Instruments".

Inventory and project in progress

majority of the projects of the Holding Company, construction and other operational activities are on hold since last 27-60 months, there are high indicators that such inventory and PIP assets should be tested for evaluating their respective net realised value "NRV" in accordance with the requirement of Indian Accounting Standard 2 "inventories". Further, management is in the process of verification of title documents for land and other immovable assets. As per the explanation provided by the management, pursuant to the approval of Hon'ble Supreme Court of India, Project Management Consultants (PMCs) have been appointed for the projects for

estimation of work done till date, cost to be incurred further to complete the projects and to provide applicable completion timelines. These PMC's have also conducted actual physical assessment of the projects and submitted their reports. Management was earlier of the view that NRV assessment of inventory and PIP can be made only after the appointed PMCs complete their assessment of respective projects and submit their final reports but same is still awaited.

since last 5-6 years. This has resulted in understatement of current quarter loss by above said amount. Also further, the Holding Company, in its financial results has bifurcated PIP under two headings — "Project in progress on which revenue is not recognized" and "Amount recoverable from project in progress (on which revenue is recognized)". We have not been provided with any basis on which this bifurcation is made.

External Confirmation

| 2.02.00 | 1 (2777777) | | nounts in Lakhs of F |
|----------------------------------|--------------|---|----------------------|
| Particulars | Amount | Provision accounted for till 30.06.2022 | Carrying amoun |
| Trade Receivable | 80,790.81 | 31,521.87 | 49,268.95 |
| Trade Payable | 80,429.41 | 386.34 | 80,043.06 |
| Advances received from Customers | 11,25,503,97 | 18 2.30 | 11,25,503.97 |

| Advances to Suppliers | 7,118.40 | | 7,118.40 |
|--|-------------|--------------|-------------|
| Security Deposits | 52,612.89 | 934.04 | 51,678.86 |
| Loans and advances to Subsidiaries | 4,34,878.47 | 1,588.90 | 4,33,289.42 |
| Loans to Joint Venture and Associates | 8,381.00 | - | 8,381.00 |
| Other Loans and advances | 82,33.37 | 520.00 | 77,13.37 |
| Advances for purchase of land and project pending commencement | 612,87.37 | 300,00.00 | 312,87.37 |
| Loans from Subsidiaries, Joint Venture and Associates | 81,385.64 | | 81,385.64 |
| Security and other deposits payable | 42,573.89 | | 42,573.89 |
| Staff Imprest | 50.67 | | 50.67 |
| Inter Corporate Deposits | 20,112.06 | 121 | 20,112.06 |
| Other Assets | 6,350.23 | | 6,350.23 |
| | | | |

The Holding company has expressed its inability to send confirmation requests in respect of above-mentioned areas due to uncertainty about the amount receivable and payable appearing in the books of accounts which are outstanding for significantly long period of time

In respect to confirmations of bank balances, margin money balance and term deposits, the Holding Company has not sent the confirmation requests to any of the banks. In view of non-existence of With respect to the loans and borrowings taken by the Holding Company amounting to Rs. 2,79,974.88 Lakhs as on 30th June, 2022, no confirmation requests have been sent till date of this report.

The Holding Company is accruing interest expense on the said loans is accrued at a provisional rate of interest. Such provisional rate of interest is based on the details available with the Holding Company regarding interest rates charged by banks/ financial institutions and the same are 4-5 years old. The Holding Company, has before the date of approval of financial results for the quarter ending 30° June, 2022, obtained statement of accounts from several banks / financial institutions regarding its borrowings. The Holding Company analysed the statements, obtained from banks / financial institutions, and

additional liability, related to interest and penal interest, was identified to the tune of Rs. 907,77.98 Lakhs. The Holding Company accrued the additional liability in the quarter ending 30° June, 2022 whereas the interest / penal interest pertained to the earlier periods also. Non accounting of interest / penal interest in earlier period, as part of error accounting, is in contravention to the provisions of Indian Standard 8 "Accounting policies, changes in accounting estimates and errors". The Holding Company, is still in process of getting these statements from remaining banks / financia institutions. The Holding Company is in the process of estimating impact of its contingent liabilities which is subject to the decision of Hon'ble Supreme Court of India on proposed resolution framework submitted by

the Group. The holding company has made many adjustments in accordance with Indian Accounting Standards applicable to the company as on 31"March, 2020. The holding company is in the process of identifying

the impact already incorporated in the books of accounts in previous years. Revenue from real estate projects As per Unaudited Consolidated Financial Results, The Holding Company is accounting for revenue under real estate projects using percentage of completion method (POCM) with an understanding that

performance obligations are satisfied over time. Provisions of paragraph 35 of Indian Accounting Standard 115 "revenue from contracts with customers" specifies that an entity can recognise revenue over time is it satisfies any one of the following criteria:-

The customer simultaneously receives and consumes the benefits provided by the entity's performance as the entity performs

The entity's performance creates or enhances an asset (for example, work in progress) that the customer controls as the asset is created or enhanced

The entity's performance does not create an asset with an alternative use to the entity and, the entity has an enforceable right to payment for performance completed to date. On perusal of various agreements entered by the Holding Company with home buyers, it seems that the Holding Company does not satisfies any of the condition specified in paragraph 35 of Indian

Accounting Standard 115 "revenue from contracts with customers". Based on the explanation provided by the management, they are in agreement with our understanding and are in the process of evaluation its impact on the present and earlier presented periods. The Holding Company has long outstanding statutory liabilities as on 30° June, 2022, details of which are as follows:

Nature of dues Principal amount outstanding (Rs. in lakhs) Outstanding since Income tax deducted at source 102,46.88 Financial Year 2014 - 2015 rofessional Tax Financial Year 2018 - 2019 24,42.87 Financial Year 2015 - 2016 Regarding tax deducted at source, the Holding Company has decided not to deposit outstanding amount of tax deducted at source till 20" January, 2020 i.e. period before the date when court appointed

management took over. Accordingly, the same are still outstanding in the books of accounts of the Holding Company. During quarter ending 30" June, 2022, the Holding Company is not deducting tax at source at the time of booking/accrual of expense related to interest cost. Same is in contravention of the provisions of chapter XVII of Income-tax Act, 1961 which mandates deduction of tax at source at earlier of booking or payment.

appearing as per books of accounts and details filled in the GST returns. As on 30" June, 2022, the Holding Company has an accumulated balance of Rs. 11,731.74 Lakhs pertaining to input tax credit "ITC" receivable under Goods and Services Tax Act, 2017. The Holding Company does not have any ITC register and has also not provided any reconciliation between "ITC balance appearing in books" and "balance appearing in GST department's portal". In absence of any such detail and reconciliation, we are unable to comment on accuracy or completeness of the same.

Further, the holding company has long outstanding dues payable to employees amounting to Rs. 6.028.51 Lakhs as on 30° June, 2022. The holding company is in the process of evaluating the period from which dues to employees are outstanding and also in settlement of full and final amount payable to past employees of the holding company. As per the Unaudited Consolidated Financial Results, The Holding Company has failed to repay deposits accepted by it including interest thereon in respect of the following deposits:

Particulars Unpaid matured deposits (Principal amount) | Principal paid during the | Unpaid matured deposits (Principal amount) as at 31" March, 2022 (Rs. Lakhs) as at 30" June 2022 (Rs. Lakhs) current guarter (Rs. Lakhs) Deposits that have matured on or before March 31, 2017 579,92.40 31.49 579,60.91 The total unpaid interest as on 30" June, 2022 (including interest not provided in the books) amount to Rs. 54,676,40 Lakhs.

Further, the Holding Company has not provided for interest payable on public deposits which works out to Rs. 1,678.08 Lakhs for the current period ended 30" June, 2022 (Cumulative upto 30" June, 2022) Besides, the impact of non-provision of interest payable on public deposits of Rs. 1.678.08 lakhs for the quarter ended 30" June, 2022 on the profit and loss, we are unable to evaluate the ultimate likelihood of penalties/ strictures or further liabilities, if any on the Holding Company. Accordingly, impact, if any, of the indeterminate liabilities on these Unaudited Consolidated Financial Results is currently not ascertainable, and hence we are unable to express a conclusion on this matter.

Further, the Holding Company has also accepted security deposits from various entities amounting to Rs. 22,127.38 Lakhs as on 30th June, 2022. As per the Unaudited Consolidated Financial Results, there have been delays in the payment of dues of non-convertible debentures, term loans & working capital loans (including principal, interest and/or other charges as the case may be) to the lenders of the Holding company and the total of such outstanding amount to Rs. 7,07,928.67 Lakhs as on 30° June, 2022. The lenders have initiated the action lenders have lenders have initiated the action lenders have initiated the action lenders have lenders have lenders have initiated the action lenders have against the Holding company under various acts. As per the Unaudited Consolidated Financial Results of the Holding Company as on 30° June, 2022 which contains the details of Intervention Application "IA" before Hon'ble Supreme Court of India

wherein, the Holding Company has stated that erstwhile management has invested in the state of Hyderabad through a collaboration agreement with M/s Dandamundi Estate and Mr. D.A. Kumar and deposited an amount of Rs. 481,31.00 lakhs (out of which an amount of Rs. 6,00.00 lakhs got adjusted on account of some dues of M/s Dandamundi Estate). Now the new management, is trying to recover the amounts deposited with M/s Dandamundi Estate and Mr. D.A. Kumar along with interest @ 18% pa and has not created any provision against said deposit in the books of accounts on account. The group has goodwill amounting to Rs. 383,80.79 Lakhs appearing in the financial results as on 30° June, 2022 on account of its investment made in subsidiaries. The books of accounts of the subsidiaries are either not available with the Holding Company or if available, they are not audited since last 3-4 years. There are accumulated losses in the subsidiaries and also substantial/full erosion of net worth and hence the recoverability of goodwill could not be ascertained. These are strong indicators of conducting impairment assessment for Goodwill in accordance with the principles of Indian. Accounting Standard 36 - "Impairment of Assets"

The Unaudited Consolidated Financial Results, the holding company has shown income from maintenance charges amounting to Rs. 1,022.03 Lakhs during the guarter ended 30" June, 2022. We have not been provided with the relevant supporting documents to verify completeness and accuracy of said income. Further, the Holding Company is unable to correctly map the monies received with appropriate customer codes. Due to this, Rs. 162.89 Lakhs have been accounted for under advance from customer during the quarter ending 30° June, 2022. Cumulative total of such receipts which are not identifiable is Rs. 2,577.05 Lakhs. With respect to below mentioned areas appearing in the books of accounts of the Holding Company as on 30" June, 2022. There are several old outstanding balances for which there is no information/

supporting documents available with the Holding Company: -Other comprehensive income / (loss) amounting Rs. (523,31.93) lakhs Provision for bad and doubtful debts/ trade receivables amounting Rs. 323,73.95 lakhs

Allowances for bad and doubtful loans and advances to related parties amounting to Rs. 15,89.04 lakhs Other loans and advance amounting to Rs. 82,33.37 Lakhs and provision made against the same amounting to Rs. 520.00 lakhs

Trade receivables and advances received from customers amounting Rs. 11930,75.62 Lakhs Loans/ advances given to subsidiaries, joint ventures and associates amounting to Rs. 4689,32.90 Lakhs

Loans taken from subsidiaries, joint ventures and associates amounting to Rs. 74,192.20 Lakhs Expenses payable amounting to Rs. 51,612.66 Lakhs Current Tax Assets amounting to Rs. 3004.64 Lakhs

Deferred Liability amounting to Rs. 2.36.049.12 Lakhs Advance given for purchase of land amounting to Rs. 61,287.37 Lakhs and its Ind AS adjustments amounting to Rs. 43,65.00 Lakhs

Provision for doubtful advance given for purchase of land amounting Rs. 30,000.00 Lakhs Investment in Subsidiary - Corporate Guarantee amounting to Rs. 8.70 Lakhs Trade payable amounting to Rs. 80,043.06 lakhs

Advances to suppliers amounting to Rs. 7,118.40 Lakhs Security deposits receivable amounting to Rs. 51,678.86 Lakhs Security deposits payable amounting to Rs. 42,573.89 Lakhs

Staff imprest amounting to Rs. 50.67 Lakhs

Inter corporate deposits amounting to Rs. 20,112.06 Lakhs Other assets amounting to Rs. 6,350.23 Lakhs Investment in CIG Funds (Ind AS Adjustments) amounting to Rs. 9.60:83 Lakhs

Security Deposits receivables (Ind AS Adjustments) amounting to Rs. 2,867.51 Lakhs Prepaid Expenses (Ind AS Adjustments) amounting to Rs. 17.84 Lakhs

Loans to Subsidiaries (Ind AS Adjustments) amounting to Rs. 50,730.57 Lakhs Term loans from bank and Financial Institution (Ind AS Adjustments) amounting to Rs. 63.93 Lakhs

Statutory Dues (Ind AS Adjustments) amounting to Rs. 8.06 Lakhs Other Payables (Ind AS Adjustments) amounting to Rs. 121,85.67 Lakhs

 Advance from Customers (Ind AS Adjustments) amounting to Rs. 121,70.42 Lakhs v) The Holding Company had received an arbitral award dated 6" July 2012 passed by the London Court of International Arbitration (LCIA) wherein the arbitration tribunal has directed the Holding Company to

purchase the investment of Cruz City 1 (a company owned by Lehman Bros.) in Kerrush Investment Ltd. (Mauritius) at the overall value of USD 298,382,949.34 (Previous year ended 31" March 2022 -USD 298,382,949.34) The High Court of Justice, Queen's Bench Division, Commercial Court London had confirmed the said award. Further, consequent to the order passed by the Hon'ble High Court of Delhi in the case instant, the Holding company is required to make the aforesaid investment into Kerrush Investments Ltd. (Mauritius).

The decree of the aforesaid amount against the Holding company is pending for execution. w) A forensic audit of the Holding Company was conducted as per directions of the Hon'ble Supreme Court, and the report on the forensic audit was submitted in a sealed envelope to the Hon'ble Supreme

Court. We have been informed that the report on the forensic audit is not available with the Holding Company or its Board of Directors; hence impact of observations in the forensic audit report can be ascertained only after the same is obtained. We did not audit the financial statements/information of Libya branch office, included in the Consolidated financial statements of the Holding Company, whose financial statements/information reflect total

assets of Rs. 13,28.47 lakhs (Previous year 2021-22 Rs. 13,28.47 Lakhs) as at 30" June, 2022 and total revenues of Rs. NIL (Previous year Rs. NIL) for the year ended on that date, as considered in the Consolidated financial statements and described above. The holding company has also made provision against all assets of Rs. 13,28.47 Lakhs (Previous year 20201-22 Rs. 13,28.47 Lakhs). The financial statements/information of this branch have not yet been audited by the branch auditor due to the adverse political situation prevailing in Libya.

| Ш | | The holding company has also not applied for necessary approvals from AD category - 1 bank to write off all the assets and write back all the liabilities in the books of accounts | | | | |
|------|-----------|--|---------------|------------|--|--|
| П | III. | Key Standalone Financials are as follows: | | | | |
| 5 13 | | | | | | |
| Ш | | Quarter Ended | Quarter Ended | Year Ended | | |
| Ш | SI No. | Particulars 30.06.2022 | 30.06.2021 | 31.03.2022 | | |
| Ш | no. | (Un-audited) | (Un-audited) | (Audited) | | |
| Ш | 1 | Income from Operations (Turnover) 1,976.46 | 1,222.79 | 6,114.76 | | |

2 Profit/(Loss) Before Tax (22.258.72) (94.713.64) (1.16.601.55) 3 Profit/(Loss) After Tax (1.16,601.55) (22,258.72) (94,713.64) Total Comprehensive Income for the period Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax) (1,16,603.75) (22,172.49) (94,513.36) IV. The above is an extract of the detailed format of consolidated Financial Results for quarter June 30, 2022 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure) Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the Stock Exchange websites (www.bseindia.com/www.nseindia.com) and Company's website www.unitechgourp.com.

> For Unitech Limited Yudhvir Singh Malik Chairman & Managing Director

Dated: 13" July, 2023

The Holding Company is filling its GST returns in the states wherein it has obtained registration. However, there is no reconciliation available with the Holding Company for the sales / input tax credit "ITC"

Holding Company has made investments and given loans to its joint ventures, associates and other. Details as on 30° June, 2022 are as follows:-

considering the fact that the accounts of these above mentioned foreign entities are not available with the management and for Indian entities, they are not audited since last 3-4 years plus also taking into |

investment made in Carnousite at cost as the matter is subjudice. Investment - CIG - The Holding Company made investment of Rs. 254,53:19 lakhs in CIG realty fund for which no details are available with the Holding Company. As explained by management, the

mpairment Assessment of Bank and Corporate Guarantees The holding company is having outstanding bank and corporate guarantee of Rs. 968,91.26 as per its last audited financials for year ending 31" March, 2022. The company has not conducted any

The Holding Company, as on 30° June, 2022, has shown inventory of Rs. 62,517.96 Lakhs and project in progress "PIP" of Rs. 17,51,754.02 Lakhs. Holding Company is currently carrying these inventory and PIP items at cost which is computed based on percentage of completion method under Indian Accounting Standard 115 "Revenue from Contracts with Customers". In view of the fact that in

Further, the Holding Company has during the guarter capitalized expenses to the tune of Rs. 67.43.27 Lakhs as construction expenses (including interest expense of Rs. 61.54.51 Lakhs). The Same is in contravention of the provisions of Indian Accounting Standard 16 "Property plant and equipment" and Indian Accounting Standard 23 "Borrowing cost" as construction activity for all the projects is stalled

Place: Gurugram

