

Date: August 18, 2023

To,
BSE Limited
Department of Corporate Services
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 541228

Sub: Outcome of board meeting

Dear Sir/Madam,

In continuation of our intimation dated August 15, 2023 and pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, this is to inform you that the Board of Directors of the Company in their meeting held today i.e. Friday, August 18, 2023 have, inter alia considered and approved the following agendas:

1. Issuance of Equity shares on Preferential basis:

Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of directors approved the issue of upto 1,98,220 (One lakh ninety eight thousand two hundred twenty only) Equity Shares of Rs. 10/- each at a price of Rs. 519/- (Rupees Five Hundred Nineteen Only) each, which shall not be less than the minimum issue price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), payable for cash aggregating to Rs.10,28,76,180 /- (Rupees Ten Crore Twenty Eight Lakh Seventy Six Thousand One Hundred Eighty Only), to Specified Investors/ Identified Investors (collectively called the "Investors") as listed below, on preferential issue basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, in such manner and on such terms and conditions as determined by the Board in its absolute discretion in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders.

List of proposed allottees / investors:

Sr. No.	Name of Proposed Allottee	Maximum number of shares	Category
1	Deepak Tayal	10,000	Public
2	Binita Aashish Mehta	39,100	Public
3	Atul S Vayda (HUF)	20,000	Public
4	Gor Shruti Jyotin	15,000	Public
5	Suboneyo Chemicals & Pharmaceuticals Private Limited	51,644	Public
6	Samruddhi Chemicals Private Limited	26,306	Public
7	Sampatti Industries	36,170	Public
Total		1,98,220	

CIN No- L29307GJ2010PLC061759

705, SHAPATH - II , OPP. RAJPATH CLUB, S.G. ROAD, BODAKDEV. AHMEDABAD GJ 380015, GUJARAT, INDIA
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2. Issuance of Warrants on Preferential basis:

Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of directors approved the issue of upto 4,28,226 (Four Lakh Twenty Eight Thousand Two Hundred Twenty Six only) fully convertible warrants to be convertible at the option of the warrant holders in one or more tranches, within 18 (eighteen) months from the date of its allotment into equivalent number of fully paid up equity shares of the Company of face value of Rs. 10/- (Rupees Ten only) each for cash at an issue price of Rs. 519/- (Rupees Five Hundred Nineteen Only) per warrant determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ICDR Regulations”) aggregating up to Rs. 22,22,49,294/- (Rupees Twenty Two Crore Twenty Two Lakh Forty Nine Thousand Two Hundred Ninety Four Only) and to issue fresh equity shares on conversion of warrants on such terms and conditions as may be approved by the members to the following persons (“Proposed Allottees”) in the manner as follows:

Sr. No.	Name Of Proposed Allottee	Maximum number of Warrants	Category
1	Kulbhushan Parashar	10,000	Public
2	Utsav Pramodkumar Shrivastav	10,000	Public
3	Manish Kumar	15,000	Public
4	Anil Kumar Agrawal HUF	10,000	Public
5	Jitendra Mohanlal Duhlani	10,000	Public
6	Mehul Satish Choksi	19,380	Public
7	Tano Investments Opportunity fund	1,00,000	Public (FPI)
8	Hypotenuse Investment	15,000	Public
9	WOW Investment	15,000	Public
10	Sharad Goel	15,000	Public
11	Dipak Raheja	10,000	Public
12	Anmol Singh Jaggi	10,000	Public
13	Himanshu Aggarwal	9,615	Public
14	Padam Kumar Agarwala	19,231	Public
15	Parth Subhashbhai Gajjar	28,846	Public
16	Sushrut Shashank Desai	12,500	Public
17	Vinayk Raghunath Chaukar	4,808	Public
18	Sonal Rajesh Rawani	9,615	Public
19	Geeta Bharat Sampat	10,577	Public
20	Subhashchand Hiranand Gangwani	19,231	Public
21	Ramesh Jain	19,231	Public
22	Subhaschandra Krishna Gopal Nandwani	9,615	Public
23	Sureshkumar Laherilal Talesara	11,538	Public
24	Falguni Manoj Sampat	4,808	Public
25	Vimura's Family private Trust	19,231	Public
26	Vivek Dave	5,000	Public
27	Uday Ventures	5,000	Public
	Total	4,28,226	

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3. Appointment of scrutinizer for the purpose of e-voting

Considered and approved appointment of M/s. Surana and Kothari Associates LLP, Practicing Company Secretary the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the purpose of Extra-ordinary General Meeting of the Company.

4. Taken note of resignation of Ms. Mrinal Parth Shah from the post of Company Secretary

The board acknowledged the formal resignation tendered by Ms. Mrinal Parth Shah from the post of Company Secretary, as conveyed in her letter dated August 04, 2023.

5. Convening an Extra Ordinary General Meeting of the Company

Considered and approved convening of Extraordinary General Meeting (“EOGM”) on Wednesday, September 13, 2023, in order to seek the approval of the shareholders of the Company for the matters specified above, and has approved the draft of the notice for same. The notice of the EGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.

Additional details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015 is enclosed as “Annexure I and II”

Kindly note that the meeting of the Board of Directors of the Company commenced at 7:30 p.m. and concluded at 8:55 p.m.

You are requested to kindly take the same on record.

Thanking you.
Yours faithfully

For, Taylormade Renewables Limited
Scrip Code: 541228
Scrip Id: TRL

Dharmendra Sharad Gor
Managing Director
DIN: 00466349

CIN No- L29307GJ2010PLC061759

Annexure-I

The details as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are as under:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,98,220 (One lakh ninety eight thousand two hundred twenty only) Equity Shares of Rs. 10/- each at a price of Rs. 519/- (Rupees Five Hundred Nineteen Only) payable in cash aggregating to Rs.10,28,76,180 /- (Rupees Ten Crore Twenty Eight Lakh Seventy Six Thousand One Hundred Eighty Only)
4.	Issue price	Rs. 519/- only including face value of Rs. 10/- each.
5.	List of Proposed Investors to whom shares shall be allotted for Cash	Annexure IA
6.	List of Proposed Investors to whom shares shall be allotted for consideration other than Cash	N.A.
7.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	Attached in Annexure-IA
8.	In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	Not Applicable

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Annexure-II

The details as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are as under:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Fully Convertible Warrants, each convertible into, or exchangeable into equivalent number of fully paid up equity share of the Company
2.	Type of issuance	Preferential Issue of warrants in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	upto 4,28,226 (Four Lakh Twenty Eight Thousand Two Hundred Twenty Six only) Warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupee Ten Only) ("Equity Share(s)") each at a price (including the Warrant Subscription Price and the Warrant Exercise Price) of Rs. 519/- (Rupees Five Hundred Nineteen Only) each payable in cash ("Warrant Issue Price"), aggregating Rs. Rs. 22,22,49,294/- (Rupees Twenty Two Crore Twenty Two Lakh Forty Nine Thousand Two Hundred Ninety Four Only) The price of the warrants has been determined in accordance with the ICDR Regulations. The preferential issue will be undertaken for cash Consideration. An amount equivalent to 25% of the Warrant Issue Price shall be payable at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s); The price of the warrants and the number of Equity Shares to be allotted on conversion of warrants shall be subject to appropriate adjustments as permitted under applicable laws.
4.	Issue price	Rs. 519/- only including face value of Rs. 10/- each.
5.	List of Proposed Investors to whom Warrants shall be allotted for Cash	Annexure IIA
6.	List of Proposed Investors to whom warrants shall be allotted for consideration other than Cash	N.A.
7.	Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors. (The post-issue shareholding as shown above is calculated assuming full subscription and allotment of the equity shares of the Company.)	Attached in Annexure-IIA
8.	In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18(eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.

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		In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.
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Annexure-IA

Sr. No.	Name of Allottees	No. of Shares to be allotted	Category	Pre Pref. Holding		Post Pref. Holding	
				No. of Shares	% of holding	No. of Shares	% of holding(Post exercise of Warrants into Equity Shares)*
1	Deepak Tayal	10,000	Public	Nil	Nil	10,000	0.08
2	Binita Aashish Mehta	39,100	Public	Nil	Nil	39,100	0.30
3	Atul S Vayda (HUF)	20,000	Public	Nil	Nil	20,000	0.15
4	Gor Shruti Jyotin	15,000	Public	Nil	Nil	15,000	0.12
5	Suboneyo Chemicals & Pharmaceuticals Private Limited	51,644	Public	Nil	Nil	51,644	0.40
6	Samruddhi Chemicals Private Limited	26,306	Public	Nil	Nil	26,306	0.20
7	Sampatti Industries	36,170	Public	Nil	Nil	36,170	0.28
	Total	1,98,220				1,98,220	1.52

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Annexure-IIA

Sr. No.	Name of Allottees	No. of Warrants to be allotted	Category	Pre Pref. Holding		Post Pref. Holding	
				No. of Shares/Warrants	% of holding	No. of Shares*	% of Holding
1	Kulbhushan Parashar	10,000	Public	Nil	Nil	10,000	0.08
2	Utsav Pramodkumar Shrivastav	10,000	Public	Nil	Nil	10,000	0.08
3	Manish Kumar	15,000	Public	Nil	Nil	15,000	0.12
4	Anil Kumar Agrawal HUF	10,000	Public	Nil	Nil	10,000	0.08
5	Jitendra Mohanlal Duhlani	10,000	Public	Nil	Nil	10,000	0.08
6	Mehul Satish Choksi	19,380	Public	Nil	Nil	19,380	0.15
7	Tano Investments Opportunity fund	100,000	Fpi	Nil	Nil	100,000	0.77
8	Hypotenuse Investment	15,000	Public	Nil	Nil	15,000	0.12
9	WOW Investment	15,000	Public	Nil	Nil	15,000	0.12
10	Sharad Goel	15,000	Public	Nil	Nil	15,000	0.12
11	Dipak Raheja	10,000	Public	Nil	Nil	10,000	0.08
12	Anmol Singh Jaggi	10,000	Public	Nil	Nil	10,000	0.08
13	Himanshu Aggarwal	9,615	Public	Nil	Nil	9,615	0.07
14	Padam Kumar Agarwala	19,231	Public	Nil	Nil	19,231	0.15
15	Parth Subhashbhai Gajjar	28,846	Public	Nil	Nil	28,846	0.22
16	Sushrut Shashank Desai	12,500	Public	Nil	Nil	12,500	0.10
17	Vinayk Raghunath Chaukar	4,808	Public	Nil	Nil	4,808	0.04
18	Sonal Rajesh Rawani	9,615	Public	Nil	Nil	9,615	0.07
19	Geeta Bharat Sampat	10,577	Public	Nil	Nil	10,577	0.08
20	Subhashchand Hiranand Gangwani	19,231	Public	Nil	Nil	19,231	0.15
21	Ramesh Jain	19,231	Public	Nil	Nil	19,231	0.15
22	Subhaschandra Krishna Gopal Nandwani	9,615	Public	Nil	Nil	9,615	0.07
23	Sureshkumar Laherilal Talesara	11,538	Public	Nil	Nil	11,538	0.09
24	Falguni Manoj Sampat	4,808	Public	Nil	Nil	4,808	0.04
25	Vimura's Family private Trust	19,231	Public	Nil	Nil	19,231	0.15
26	Vivek Dave	5,000	Public	Nil	Nil	5,000	0.04
27	Uday Ventures	5,000	Public	Nil	Nil	5,000	0.04
	Total	4,28,226				4,28,226	3.28

* Assuming full conversion of warrants

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