



# EL FORGE LIMITED

Regd.Off : No.1A, Sriperumbudur High Road (Via) Singaperumal Koil, Appur Village, Kattangulathur Onrium,  
Chengalpattu District 603204 Phone: (044) 47112500 Fax: (044) 47112523  
Corp.Office : No.21C, A.R.K.Colony, Eldams Road, Alwarpet, Chennai 600018 Ph (044)24334010  
Email id:[edf@elforge.com](mailto:edf@elforge.com) Web Site : <http://www.elforge.com> CIN : L34103TN1934PLC000669

Ref: EFL/BSE/531144/BSE/2024-25

07th February 2025

The Corporate Relationship Dept.  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Ref: BSE Scrip code No: 531144

**Sub: Integrated Filing (Financial) for the quarter and nine months period ended  
December 31, 2024**

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the Quarter and Nine-Months period ended December 31, 2024.

The above information is also being made available on the website of the Company at [www.elforge.com](http://www.elforge.com).

You are requested to take the above information on your record.

**For EL Forge Limited**



**R. SOWMITHRI**  
Company Secretary & Compliance Officer

Encl: as above

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Phone: (044) 47112500 Telefax (044) 47112523 E Mail : edf@elforge.com CIN: L34103TN1934PLC000669

Corporate Office: Door No.21C, A.R.K Colony, Eldams Road, Alwarpet, Chennai – 600018.

Phone: (044) 24334010/11 E Mail : edf@elforge.com

Unaudited Standalone Financial Results for the Quarter ended and Nine Months ended December 31, 2024

(Prepared in Compliance with Indian Accounting Standards - IND AS)



Amount in Rs. Lakhs

Particulars	Quarter ended December 31, 2024 Unaudited	Quarter ended September 30, 2024 Unaudited	Quarter ended December 31, 2023 Unaudited	Nine Months ended December 31, 2024 Unaudited	Nine Months ended December 31, 2023 Unaudited	Year ended March 31, 2024 Audited
<b>Income</b>						
Revenue from operations	1,897.66	2,053.24	1,505.33	5,653.15	5,099.43	6,832.24
Other income	8.75	25.67	15.85	38.84	30.21	40.52
<b>Total Income</b>	<b>1,906.42</b>	<b>2,078.91</b>	<b>1,521.18</b>	<b>5,691.99</b>	<b>5,129.64</b>	<b>6,872.76</b>
<b>Expenses</b>						
Cost of materials and services consumed	1,106.79	1,159.54	811.28	3,231.15	2,870.44	3,771.53
Changes in inventories of finished goods, stock-in-trade and work-in-progress	19.74	46.66	43.00	(13.78)	12.15	84.04
	<b>1,126.52</b>	<b>1,206.20</b>	<b>854.28</b>	<b>3,217.37</b>	<b>2,882.59</b>	<b>3,855.57</b>
Employee benefits expense	283.29	291.95	271.60	841.90	761.42	991.01
Finance costs	11.85	11.51	12.24	35.75	35.90	47.84
Depreciation and amortisation expense	45.76	42.92	45.63	135.42	136.90	184.20
Other expenses	383.33	453.37	279.15	1,286.99	1,076.97	1,487.79
<b>Total Expenses</b>	<b>1,850.76</b>	<b>2,005.94</b>	<b>1,462.91</b>	<b>5,517.46</b>	<b>4,893.78</b>	<b>6,566.41</b>
<b>Profit/ (Loss) before exchange gain/ (loss) on swap contracts, exceptional items and tax</b>	<b>55.66</b>	<b>72.97</b>	<b>58.27</b>	<b>174.54</b>	<b>235.86</b>	<b>306.35</b>
Exchange gain/ (loss) on swap contracts	-	-	-	-	-	-
<b>Profit/ (Loss) before exceptional items and tax</b>	<b>55.66</b>	<b>72.97</b>	<b>58.27</b>	<b>174.54</b>	<b>235.86</b>	<b>306.35</b>
Exceptional Items	-	-	30.00	-	120.00	150.00
<b>Profit/ (Loss) before extraordinary items and tax</b>	<b>55.66</b>	<b>72.97</b>	<b>28.27</b>	<b>174.54</b>	<b>115.86</b>	<b>156.35</b>
Extraordinary Items	-	-	-	-	-	6,955.85
<b>Profit/ (Loss) before tax</b>	<b>55.66</b>	<b>72.97</b>	<b>28.27</b>	<b>174.54</b>	<b>115.86</b>	<b>7,112.20</b>
(a) Current tax expense	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net profit/(Loss) for the period	<b>55.66</b>	<b>72.97</b>	<b>28.27</b>	<b>174.54</b>	<b>115.86</b>	<b>7,112.20</b>
<b>Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Remeasurement of Defined Benefit Plans	-	-	-	-	-	-
Tax on the same	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>	<b>55.66</b>	<b>72.97</b>	<b>28.27</b>	<b>174.54</b>	<b>115.86</b>	<b>7,112.20</b>
Paid up equity share capital ( Face Value of the share of Rs.10/- each)- Absolute value	20,32,43,040	20,32,43,040	20,32,43,040	20,32,43,040	20,32,43,040	20,32,43,040
Earning Per Share (Rs.) - Basic and Diluted [Net Profit/(loss) for the period after tax/Weighted average number of equity shares]	0.27 [Not annualised]	0.36 [Not annualised]	0.14 [Not annualised]	0.86 [Not annualised]	0.57 [Not annualised]	34.99 [Annualised]

*W. Ramasubramanian*



**Notes:**

1. The above unaudited standalone financial results for the Quarter ended and Nine Months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 7, 2025.
2. These financial results have been prepared in accordance with Indian Accounting Standard ('Ind As') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. The Management is of the opinion that it will be realistic to provide for Income Tax/Deferred Tax before the end of the Financial year.
4. Previous period figures have been regrouped / reclassified, wherever necessary, to conform to the current period classification / presentation.
5. Number of complaints from share holders received during the quarter NIL and disposed off during the quarter NIL.
6. Segment Wise Revenue is based on review of Chief Operating Decision Maker of the Company, who reviews operations internally.

The Company has two business segment (1) Manufacture and Sale of Steel forgings, (2) Land and Development described as "Other Operating Income-Land". The Company has disclosed the same as per IND AS 108.

Particulars	Quarter ended December 31, 2024 Unaudited	Quarter ended September 30, 2024 Unaudited	Quarter ended December 31, 2023 Unaudited	Nine Months ended December 31, 2024 Unaudited	Nine Months ended December 31, 2023 Unaudited	Year ended March 31, 2024 Audited
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
<b>Segment Revenue</b>						
Forgings	1,906.42	2,078.91	1,521.18	5,691.99	5,129.64	6,872.76
Land Income	-	-	-	-	-	-
<b>Total Revenue</b>	1,906.42	2,078.91	1,521.18	5,691.99	5,129.64	6,872.76
<b>Segment Results</b>						
Profit/(Loss) on forgings	55.66	72.97	28.27	174.54	115.86	7,112.20
Land profit/(loss)	-	-	-	-	-	-
<b>Net Profit / Loss</b>	55.66	72.97	28.27	174.54	115.86	7,112.20

For and on behalf of the Board

*K.Ramachandran*

K.V. RAMACHANDRAN  
VICE CHAIRMAN AND MANAGING DIRECTOR  
DIN: 00322331



Place : Chennai  
Date : February 7, 2025



# EL FORGE LIMITED

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**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

-Not Applicable

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

-Not Applicable

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for the half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter)**

-Not Applicable

**E. STATEMENT ON IMPACT OF THE AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH THE MODIFIED OPINION) SUBMITTED ALONG WITH THE ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for the Annual Filing i.e., 4<sup>th</sup> Quarter)**

-Not Applicable





**D. VENKATESAN**, B.Sc., F.C.A.,  
Chartered Accountant

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PAN : ABFPV0276M  
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vengydca@gmail.com

VGN COSMOPOLIS, No. 123, MEADOWS STREET, AMBATTUR INDUSTRIAL ESTATE (POST), CHENNAI - 600 058.

**Independent Auditors' Review Report on Quarterly and Year to date (i.e., 01-04-2024 to 31-12-2024)  
Unaudited Standalone Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations  
and Disclosure Requirements) Regulations, 2015 as amended.**


To  
The Board of Directors  
EL Forge Limited  
CIN: L34103TN1934PLC00069

Dear Members of the Board

Sub.: Independent Auditors' Review Report for the Nine months ended 31-12-2024; and

Ref.: My appointment as the statutory auditor of the Company at the Annual General meeting held on 30-09-2022.

01. I have reviewed the unaudited financial results of EL Forge Limited (hereinafter referred to as "the Company") for the Quarter ended December 31, 2024 (i.e., 01-10-2024 to 31-12-2024) and Nine months ended December 31, 2024 (i.e., 01-04-2024 to 31-12-2024), which are included in the accompanying "Statement of Unaudited Financial Results for the aforesaid Quarter and the aforesaid Nine months ended. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter referred to as the "Listing Regulations").
02. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. My responsibility is to issue a report on the Statement based on my review.
03. I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under the Section 143(10) of the Companies Act, 2013, and consequently, does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
04. Based on my review conducted and procedures performed, nothing has come to my attention that caused me to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

  
Name of the signatory: D. Venkatesan  
Membership No.: 026465  
UDIN: 25026465BMKXZP5990



Place: Chennai.  
Date: 07-02-2025