

Date: 10th July, 2019

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Subject: Outcome of the Board Meeting held on 10th July, 2019

Reference: Scrip Code – 508980

Dear Sir,

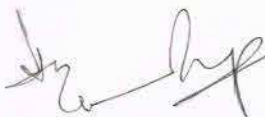
Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of Listing Regulations, the Board of Directors at its meeting approved following businesses:

1. Variation in the terms of existing 0.01% Non-Convertible Redeemable Preference Shares to Compulsory Convertible Preference Shares (CCPS) which will be subject to conversion into Equity Shares with immediate effect.
2. Issue and allotment of Fresh Equity Shares upto Rs. 2,50,00,000 to Company's one of the promoters i. e. M/s Inimitable Capital Finance Private Limited on a preferential basis.

The Board Meeting commenced at 3.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on your records and acknowledge the receipt.

Thanking You,



Hemendranath Rajendranath Choudhary
Whole-Time Director
DIN - 06641774

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