

Ref: CAGL/EQ/2023-24/79

September 11, 2023

**To**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**  
*Scrip code: 541770*

**National Stock Exchange of India Limited**  
**The Exchange Plaza**  
**Bandra Kurla Complex, Bandra (East)**  
**Mumbai 400051**  
*Scrip code: CREDITACC*

Dear Sir/Madam,

**Sub.: Press Release**

Please find enclosed the press release titled '**CreditAccess Grameen Raises INR 989.58 crore via Public Issue of NCDs**' for your information and records.

Thanking you,

**Yours' Truly**  
**For CreditAccess Grameen Limited**

**M. J. Mahadev Prakash**  
**Company Secretary & Chief Compliance Officer**

*Encl.: As above*



## **CreditAccess Grameen Raises ~INR 989.58 crore via Public Issue of NCDs**

**Bengaluru, 11<sup>th</sup> September 2023:** CreditAccess Grameen Limited (**NSE:** CREDITACC, **BSE:** 541770, 'CA Grameen'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI) has successfully raised INR 989.58 crore through public issue of secured, redeemable Non-Convertible Debentures (NCDs). The NCDs are listed on both the National Stock Exchange of India Ltd (NSE) and the Bombay Stock Exchange (BSE).

The NCD Tranche II Issue had a base issue size of INR 400 crore with an option to retain oversubscription up to INR 600 crore aggregating up to INR 1,000 crore, which is within the shelf limit of INR 1,500 crore. The NCDs are rated IND AA-/Stable by India Ratings and Research Private Limited.

The NCD Tranche II Issue opened for subscription on Thursday, August 24, 2023, and had an early closure on Friday, September 01, 2023. The Tranche II Issue received a subscription of about INR 1,012 crore (2.53x of the Base Issue size) as per the consolidated bid details on the stock exchange platforms. The Company exercised the option to retain oversubscription and allocated 98,95,794 NCDs of the face value of INR 1,000 each to valid applications aggregating to INR 989.58 crore.

Considering the valid applications, the issue witnessed a subscription of 2.47x of the base issue size of INR 400 crore wherein the subscription of i) institutional category (25% portion) was 2.50x, ii) non-institutional (30% portion) was 2.68x, iii) HNI category (20% portion) was 2.14x and iv) retail category (25% portion) was 2.46x.

The issue saw interest from investors across series and tenures offering monthly and cumulative interest options with the effective yield ranging from 9.48% to 10.13% per annum.

Commenting on the successful issue, **Mr. Udaya Kumar Hebbar, Managing Director, CreditAccess Grameen Ltd. said,** *"We are pleased to witness another successful raising of domestic funds through the public NCD route. This demonstrates the confidence of various investors in our unique business model, aiming to advance the financial inclusion agenda across rural India. The issue aligns with our liability strategy which focuses on diversification in funding sources and higher share of longer tenure funds, leading to positive ALM mismatch and stronger liquidity position."*

### **About CreditAccess Grameen Limited**

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating in 353 districts in 14 states (Karnataka, Maharashtra, Tamil Nadu, Chhattisgarh, Madhya Pradesh, Odisha, Kerala, Goa, Gujarat, Rajasthan, Uttar Pradesh, Bihar, Jharkhand, and West Bengal) and one union territory (Puducherry) in India through 1,826 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.



**For more information, please contact:**

**Nilesh Dalvi**

SVP & Head – Investor Relations  
CreditAccess Grameen Ltd  
[nilesh.dalvi@cagrameen.in](mailto:nilesh.dalvi@cagrameen.in)

**Sonali Pandey**

PR Consultant  
Veritas Reputation PR  
[sonali.pandey@veritasreputation.com](mailto:sonali.pandey@veritasreputation.com)

**Sahib Sharma**

DGM – Investor Relations  
CreditAccess Grameen Ltd  
[sahib.sharma@cagrameen.in](mailto:sahib.sharma@cagrameen.in)