

(Formerly known as Orchid Chemicals & Pharmaceuticals Limited)

Corp. Off.: Orchid Pharma Ltd., 'Orchid Towers' 313, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. India.

CIN: L24222TN1992PLC022994

(Under Corporate Insolvency Resolution Process)

May 20, 2019

BSE Limited
Corporate Relationship Department
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001

Sub: Corporate Insolvency Resolution Process-Updates

Dear Sir/Madam

We hereby submit the following communication received from the Resolution Professional pertaining to the captioned subject.

<u>Update on the Corporate Insolvency Resolution Process of the Corporate Debtor, Orchid</u> Pharma Limited

Pursuant to the order of the Hon'ble National Company Law Tribunal (NCLT/ Adjudicating authority) in MA/146/2019 in CP/540/IB/2017 dated 28th February 2019, the Resolution Professional (RP) has invited resolution plans from eligible EOI participants on 10th April 2019. The last date for submission of resolution plans as per form G issued by the RP is 17th May 2019, 5 PM.

The Resolution Professional has received 3 resolution plans from Prospective resolution applicants as at 17th May 2019, 5 PM.

Kindly take the above on your records.

Thanking you, Yours faithfully,

S Kolappa Pillai

Deputy Manager-Secretarial