



CIN: L67120TG1993PLC016767

To,

Date: 21.02.2024

BSE Limited
P.J.Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Unit: Variman Global Enterprises Limited (Scrip Code: 540570)

Sub: Outcome of Board meeting held on 21.02.2024

Ref: Company's letter dated 17.02.2024

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Variman Global Enterprises Limited held on Wednesday, 21.02.2024 at 4:00 p.m. at the registered office of the company, the following was considered and approved:

1. Issue upto 6,90,30,000 convertible warrants to the promoters & non-promoters on preferential basis at an issue price of Rs. 20/- per warrant convertible into 6,90,30,000 equity shares at Rs. 20/- each (including a premium of Rs.19/- per share).

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as **Annexure A**

2. Increase in the Authorised Share Capital of the Company from Rs.22,00,00,000 (Rupees Twenty Two Crores Only) divided into 22,00,00,000 (Twenty Two Crores) equity shares of Re. 1/- each to Rs. 27,00,00,000 (Rupees Twenty Seven Crores Only) divided into 27,00,00,000 (Twenty Seven Crores) equity shares of Re. 1/- each, subject to the approval of the shareholders in the ensuing Extra Ordinary General Meeting of the Company.
3. Investment of upto Rs. 50 Crores in V Joist Innovation Private Limited, subsidiary and Joint venture of the Company commencing from financial year 2024-24, which will fall under related party transaction

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4. Extra Ordinary General Meeting is scheduled to be held on Thursday, 14.03.2024, at 11:00 a.m. through Video Conference/ OAVM for obtaining the shareholders' approval for the above mentioned items.

The meeting concluded at 7:45 p.m.

Thanking you.

Yours sincerely,
For Variman Global Enterprises Limited

D. Sirish
Managing Director
DIN: 01999844

Encl: as above

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Annexure - A

Disclosure as per SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under :

S. No.	Particulars	Description												
1.	Type of securities proposed to be issued	Convertible Warrants												
2.	Type of issuance	Preferential allotment												
3.	Total number of securities Proposed to be issued or the total amount for which the securities will be issued (approximately)	6,90,30,000 convertible warrants at an issue price of Rs. 20/- each convertible into 6,90,30,000 equity shares of Re. 1/- each at an issue price of Rs. 20/- per equity share (Including a premium of Rs. 19/- per share) to the promoters and non-promoters												
Additional information in case of preferential issue:														
A.	Name of the Investors	Enclosed as per Annexure - B												
B.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<table border="1"> <thead> <tr> <th>S.no.</th> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Outcome of the Subscription</td> <td>Post allotment, the promoters will hold 7,04,49,650 Equity shares (26.72%) and public will hold 19,31,61,350 (73.28%) Equity shares of post issue capital, assuming warrants proposed to be issued are subscribed and converted into equity shares.</td> </tr> <tr> <td>2</td> <td>Issue price</td> <td>Rs. 20/- per convertible warrant</td> </tr> <tr> <td>3</td> <td>Number of investors</td> <td>81</td> </tr> </tbody> </table>	S.no.	Particulars	Details	1	Outcome of the Subscription	Post allotment, the promoters will hold 7,04,49,650 Equity shares (26.72%) and public will hold 19,31,61,350 (73.28%) Equity shares of post issue capital, assuming warrants proposed to be issued are subscribed and converted into equity shares.	2	Issue price	Rs. 20/- per convertible warrant	3	Number of investors	81
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2	Issue price	Rs. 20/- per convertible warrant												
3	Number of investors	81												
E.	In case of convertibles - Intimation on conversion of securities or on lapse of the tenure of the instrument	The proposed Warrants are liable to be converted into equal number of Equity Shares at an issue price of Rs.20/- per share (including Rs. 19/- as premium per share) on or before 18 months from the date of allotment of convertible warrants, failing which the amount paid on such warrants along with the non-converted warrants stands forfeited.												

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F.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
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Annexure – B

S.no.	Names of the Proposed Allottees/Investors	No of Convertible warrants
A.	Promoter Category	
1	SIRISH DAYATA	15700000
	Total (A)	15700000
B.	Public Category (Non-Promoter Category)	
2.	GLOBAL FOCUS FUND	3000000
3.	VANEET AGGARWAL	2500000
4.	VIVEK AGGARWAL	2500000
5.	YAMASUA HIND PVT LTD	2000000
6.	SAMSUNG IMPEX PVT LTD	2000000
7.	SALIM PYARALI GOVANI	1500000
8.	AG DYNAMIC FUNDS LIMITED	1200000
9.	EMINENCE GLOBAL FUND PCC-EUBILIA CAPITAL PARTNER FUND	1200000
10.	ELARA INDIA OPPORTUNITIES FUND LIMITED	1200000
11.	ARIES OPPORTUNITIES FUND LTD	1200000
12.	FORBES EMF	1200000
13.	GOLDEN DUCKS CONSULTANCY LLP	1200000
14.	FORESIGHT HOLDINGS PVT LTD	1000000
15.	CHERALATHAN RAMAKRISHANAN	1000000

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16.	JAIDEV RAJNIKANT SHROFF	1000000
17.	ANIRUDH MOHTA	1000000
18.	NACHIKET ANUP SHAH	1000000
19.	ANKIT GERA	1000000
20.	HEMANTSIGH NAHARSINGH JHALA	1000000
21.	PRANAV JONEJA	1000000
22.	GOPAL KASHINATH MARATHE	1000000
23.	AIYUB MOHAMED YACCOBALI	1000000
24.	SANIVARAPU AKHIL REDDY	1000000
25.	SHARDA SUBHASHCHANDRA BHAT	800000
26.	MINAL PRAKASH DESHPANDE	800000
27.	RAMESH S DESHPANDE	800000
28.	DIVYA DEVEN PATHAK	800000
29.	NITIN SHARMA	700000
30.	ZINNIA GLOBAL FUND PCC- CELL DEWCAP FUND	600000
31.	NOVA GLOBAL OPPORTUNITIES FUND PCC - TOUCHSTONE	600000
32.	PLURIS FUND LIMITED	600000
33.	VIKASA INDIA EIF I FUND	600000
34.	3 SIGMA GLOBAL FUND	600000
35.	NIKHIL SANTOSH OSWAL	600000
36.	VERTEX SUPPLIER PVT LTD	500000
37.	BHAVYA AGARWAL (HUF)	500000
38.	MCG INVESTMENTS PRIVATE LIMITED	500000

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39.	SAVIO GERARD PINTO	500000
40.	ANOOP JAIN	500000
41.	GARNET INTERNATIONAL LIMITED	500000
42.	SANAT NANDA	500000
43.	AIKYAM CAPITAL ADVISORS PRIVATE LIMITED	500000
44.	PRITI VIJAYKUMAR SHAH	500000
45.	IMPRESSIONS PORTFOLIO PRIVATE LIMITED	500000
46.	PISTA DEVI	500000
47.	CHANAKYA OPPORTUNITIES FUND I	500000
48.	HIMMAT PRATAP BHANUSHALI	500000
49.	SWATI NARENDRA KEKAN	400000
50.	MARPURI SASIDHAR RAO	400000
51.	DEAS HOME APPLIANCES LLP	300000
52.	SUBHADRA SHUKLA	300000
53.	SRIRAM PAVAN KUMAR VEMURI	300000
54.	SIRISHA VEMURI	300000
55.	UMA VEMURI	300000
56.	UMASREE ATCHUTA	300000
57.	KARAMVIRSINGH HEMANTSINGH JHALA	250000
58.	PATEL DAHYABHAI JIVABHAI	250000
59.	VIPIN KUMAR JAIN (HUF)	250000
60.	VIPIN KUMAR JAIN	250000
61.	VANSH MALHOTRA	250000
62.	BHAVANA JAIN	250000
63.	MOTUPALLI SESHAGIRI	250000
64.	OGHA ADVISORY PRIVATE LIMITED	250000
65.	A VENKATA REDDY BABU	250000

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66.	DEEPAK KUMAR CHAUDHARY	200000
67.	EKTA CHAUDHARY	200000
68.	AARNAV CHAUDHARY	200000
69.	SHREEPRIYA CHAUDHARY	200000
70.	RAM KUMAR GIRI	200000
71.	JASMINEKAUR MANINDERSINGH CHANDHOK	200000
72.	SITARA A	200000
73.	NIKHIL KUMAN SANGHI	200000
74.	DEVARANNAGARI PRANEETH KUMAR REDDY	200000
75.	MAYANK SECURITIES PRIVATE LIMITED	180000
76.	AJJARAPU LAKSHMI SNIGDHA	150000
77.	SUMAN SURANA	200000
78.	AJJARAPU BHAVANI	150000
79.	VINEELA KOGANTI	100000
80.	NISHANDAR SANGRAMSINH P	100000
81.	SVV DURGA PRASAD RAO	100000
	Total (B)	53330000
	Total (A+B)	69030000

Assuming all the Warrants issued pursuant to this issue are converted into equity shares of the Company.

Further, the ultimate beneficiary of the following allottees are:

Sl. No	Name of the proposed Allottee	Name of the Ultimate Beneficial Owner
1	GLOBAL FOCUS FUND	GLOBAL FOCUS FUND
2	YAMASUA HIND PVT LTD	YAMASUA HIND PVT LTD

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4	AG DYNAMIC FUNDS LIMITED	AG DYNAMIC FUNDS LIMITED
5	EMINENCE GLOBAL FUND PCC- EUBILIA CAPITAL PARTNER FUND	EMINENCE GLOBAL FUND PCC-EUBILIA CAPITAL PARTNER FUND
6	ELARA INDIA OPPORTUNITIES FUND LIMITED	ELARA INDIA OPPORTUNITIES FUND LIMITED
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8	FORBES EMF	FORBES EMF
9	GOLDEN DUCKS CONSULTANCY LLP	GOLDEN DUCKS CONSULTANCY LLP
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13	PLURIS FUND LIMITED	PLURIS FUND LIMITED
14	VIKASA INDIA EIF I FUND	VIKASA INDIA EIF I FUND
15	3 SIGMA GLOBAL FUND	3 SIGMA GLOBAL FUND
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