



## Atul Ltd

Atul 396 020, Gujarat, India  
E-mail: lalit\_patni@atul.co.in | Website: www.atul.co.in  
Telephone: (+91 2632) 230000 | 3261

January 09, 2019

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**SCRIP CODE: 500027**  
BSE Listing portal

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**SYMBOL: ATUL**  
NEAPS portal

Dear Sirs:

**Sub: Investment in a wholly-owned subsidiary company**  
**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we inform you that the Company has invested ₹ 10 crores by acquiring 45,45,455 additional equity shares of Atul Bioscience Ltd (**ABL**), a wholly-owned subsidiary of the Company. The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a) name of the target entity, details in brief such as size, turnover etc.;	Atul Bioscience Ltd (ABL) <b>2017-18</b> Turnover: ₹ 79.00 crores Net profit: ₹ 9.28 crores
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	ABL being a wholly owned subsidiary of Atul Ltd is a related party of Atul Ltd.  Promoter   promoter group   promoter group companies have no interest in the above transaction.  The transaction is at arm’s length basis. Equity share of Rs 10 each is valued at ₹ 22 per share including premium of ₹ 12 per share which is a fair value.
c) industry to which the entity being acquired belongs;	Not acquisition but only further investment in equity capital of an existing wholly owned subsidiary company.

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India  
CIN: L99999GJ1975PLC002859



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d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of investment in ABL is to meet funding requirements for its various capital expenditure programs.
e) brief details of any governmental or regulatory approvals required for the acquisition;	None
f) indicative time period for completion of the acquisition;	January 09, 2019
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h) cost of acquisition or the price at which the shares are acquired;	₹ 22 per share ( including premium of ₹ 12 per share)
i) percentage of shareholding / control acquired and / or number of shares acquired;	ABL was and remains a 100% subsidiary of Atul Ltd – both before and after the said investment
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	No entity being acquired. ABL is an existing wholly owned subsidiary company of Atul Ltd.

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,  
FOR ATUL LTD

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

