

Ref: MIL/BSE/2023

Date: 05.06.2023

To,  
The Corporate Relations department  
**Bombay Stock Exchange Limited**  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
MUMBAI 400001

**Re: Maximus International Limited**  
**Script Code: 540401**

**Sub: Press Release dated 5<sup>th</sup> May, 2023**

Dear Sir/Madam,

Enclosed herewith is a copy of Press Release issued by the Company for **“Maximus Group: Charting a Path Towards INR 250 Crore Revenue by 2025”**

Press Release will also be available on the website of the Company at [www.maximusinternational.in](http://www.maximusinternational.in)

You are requested to take the aforesaid information on your record.

Thanking you,

Yours faithfully,  
**FOR: MAXIMUS INTERNATIONAL LIMITED**

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Deepak Raval  
Chairman & Managing Director  
DIN: 01292764

Encl: As above

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**MAXIMUS INTERNATIONAL LIMITED**

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# Maximus Group: Charting a Path Towards INR 250 Crore Revenue by 2025

Vadodara-based Maximus International Limited has achieved remarkable success in the financial year ending on March 31, 2023. With an astounding 44% growth compared to the previous fiscal year, the company's total income has soared to an impressive INR 101.28 crore.

Maximus has demonstrated exceptional resilience, maintaining its EBITDA margins for FY 23 and showcasing consistent and steady growth in its top line. Notably, the company achieved a significant leap of 40% in EBITDA, amounting to an inspiring INR 10.82 crore, which clearly highlights its unwavering progress.

This remarkable growth in revenue and EBITDA has directly resulted in a surge of over 55% in the company's PAT, reaching an impressive INR 7.28 crore for FY 23, surpassing the achievements of FY 22. Furthermore, Maximus has experienced an outstanding increase in EPS, with a notable climb from INR 0.34 to INR 0.55 per share. This exceptional growth of 60% considering the corresponding previous financial year reflects the company's dedication and strategic decision-making.

By surpassing the INR 100 crore milestone in top-line revenue, Maximus has not only met but exceeded its targets for FY 23, paving the way for an exciting future.

Maximus has consistently maintained a stable growth rate throughout all quarters of FY 23, showcasing its ability to overcome challenges while remaining profitable since its inception. As a leading manufacturer and distributor of specialty lubricants, with a strong presence in the African and Middle-Eastern markets, the company is well-positioned to seize new opportunities and achieve even greater heights.

Looking ahead, Maximus is poised to accelerate its growth, expand its margins, and enhance profitability through a strategic focus on product diversification and exploring untapped markets. With a solid foundation and a forward-thinking approach, Maximus is set for continued success and a future brimming with exciting possibilities.

**Note:**

For further details on the company please refer the below mentioned link:

[https://www.maximusinternational.in/document?file=1658315428\\_company-profile2022.pdf](https://www.maximusinternational.in/document?file=1658315428_company-profile2022.pdf)

**For Further details, please get in touch with:**

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