Orient Abrasives Limited

Ref No.: Orient/Stock Exch/Letter/304   7th June, 2022

The Dy. General Manager,   The Dy. Gen. Manager,
Corporate Relations & Services Dept.,   National Stock Exchange of India Ltd.,
Bombay Stock Exchange Limited   Corporate Relations Dept., Exchange Plaza,
Phirojsha Jeejibhoy Towers,   5th Floor, Plot No. C/1. G Block,
Dalal Street, Mumbai - 400 023.   Bandra-Kurla Complex, Mumbai – 400 051.

Scrip Code: 504879   Scrip Code: ORIENTABRA

Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, enclosing herewith the particulars of Related Party Transactions for the half year ended 31st March, 2022.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Orient Abrasives Limited**

Seema Sharma
Company Secretary & Compliance Officer
Encl:as above

Orient Abrasives Limited

Disclosure of related party transactions for the period from 1st October,2021 to 31st March, 2022

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty				Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
			Ashapura Minechem Limited		Entities with joint control or significant influence over entity		Purchase of goods and services	200.00	35.12										
			Ashapura Minechem Limited		Entities with joint control or significant influence over entity		Sale of goods and services	200.00	4.55										
			Ashapura Minechem Limited		Entities with joint control or significant influence over entity		Receiving of services	900.00	427.58										
			Ashapura Minechem Limited		Entities with joint control or significant influence over entity		Rent Paid	15.00	4.50										
			Ashapura Minechem Limited		Entities with joint control or significant influence over entity		Trade Payable			937.92	78.79								
			Ashapura Perfoclay Limited		Associates		Sale of goods and services	100.00	21.01										
			Ashapura Perfoclay Limited		Associates		Trade Receivable			18.96									
			APL Valueclay Private Limited		Associates		Purchase of goods and services	30.00	2.00										
			Ashapura International Ltd		Associates		Purchase of goods and services	10.00	2.33										
			Ashapura International Ltd		Associates		Trade Receivable	NA		152.87	216.66								
			Ashapura International Ltd		Associates		Sale of goods and services	250.00	199.48										
			Bombay Minerals Limited (Refer note)		Promoters		Purchase of goods and services	8,000.00	4,035.66										
			Bombay Minerals Limited (Refer note)		Promoters		Sale of goods and services	1,500.00	502.24										
			Bombay Minerals Limited (Refer note)		Promoters		Receiving of services	250.00	213.82										
			Bombay Minerals Limited (Refer note)		Promoters		Rent Paid	4.00	1.50										
			Bombay Minerals Limited		Promoters		Advances given	NA	-	4,589.14	1,616.02				Advance			UnSecured	Against Material Purchase Order
			Ashapura Guinea Resources SARL		Associates		Trade Payable		-	47.84	36.51								
			Ambica Logistics Private Limited		Associates		Receiving of services	400.00	2.35										
			Aeonx Digital Solutions Private Limited		Associates		Receiving of services	100.00	28.94										
			Aeonx Digital Solutions Private Limited		Associates		Trade Payable			7.45									
			Ashapura Arcadia Logistics Private Limited		Associates		Other Payable		-	65.00	65.00								
			Ashapura Midgulf Nv		Associates		Other Payable		-	32.28	32.28								
			Minotech Resources LLP		Associates		Purchase of goods and services	100.00	74.20										
			Minotech Resources LLP		Associates		Sale of goods and services	10.00	1.97										
			Minotech Resources LLP		Associates		Trade Payable				19.95								
	Orient Abrasives Limited		Orient Advanced Materials Private Limited		Subsidiaries		Sale of goods and services	1,000.00	146.67										
			Orient Advanced Materials Private Limited		Subsidiaries		Purchase of goods and services	5,000.00	201.14										
			Orient Advanced Materials Private Limited		Subsidiaries		Purchase of Services	400.00	112.03										
			Orient Advanced Materials Private Limited		Subsidiaries		Sale of Asset		18.89										
			Orient Advanced Materials Private Limited		Subsidiaries		Interest Income		63.13										
			Orient Advanced Materials Private Limited		Subsidiaries		Advances given		-	201.82	1,877.41								
			Orient Advanced Materials Private Limited		Subsidiaries		Loan Given		2,500.00		2,500.00				Loan	7.50%	3 Years	Unsecured	for Working Capital
			Mr. Harish Motiwalla		Key management personnel of entity or parent		Director Sitting Fees		0.80										
			Ms. Hemul Shah		Key management personnel of entity or parent		Director Sitting Fees		0.80										

			Mrs. Chaitali Salot		Key management personnel of entity or parent	Director Sitting Fees		0.50										
			Ms. Neeta Shah		Key management personnel of entity or parent	Director Sitting Fees		0.50										
			Mr. Ketan Shrimankar		Key management personnel of entity or parent	Director Sitting Fees		0.80										
			Mr. Manubhai Rathod		Key management personnel of entity or parent	Remuneration paid to Whole Time Director & CEO		22.14										
			Mr. Manan Shah		Key management personnel of entity or parent	Remuneration paid to KMP		19.62										
			Mr. Manan Shah		Key management personnel of entity or parent	Commission paid to KMP		16.73										
			Mr. Vikash Khemka		Key management personnel of entity or parent	Remuneration to Chief Financial Officer		17.68										
			Ms. Seema Sharma		Key management personnel of entity or parent	Remuneration to Company Secretary		7.24										

Note

* - The Company has taken the shareholders approval for all the related party transactions with Bombay Minerals Limited.