

March 25, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 500850

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Symbol: INDHOTEL

Sub: Qualified institutions placement of equity shares of face value ₹1 each (the “Equity Shares”) by The Indian Hotels Company Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended, including the rules made thereunder (the “Issue”)

Dear Sir/ Madam,

Further to our letter dated March 22, 2022 intimating you about the meeting of the QIP Committee 2021-22 of the Board of Directors (“Committee”) to be held on March 25, 2022 in respect of the Issue, we wish to inform you that the Committee at its meeting held today, i.e. March 25, 2022 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the issue period for the Issue today, i.e. March 25, 2022;
- b. Determined and approved the issue price of ₹ 202 per Equity Share (including a premium of ₹ 201 per Equity Share), which takes into account a discount of 0.73% (i.e. ₹ 1.48 per Equity Share) to the floor price of ₹ 203.48 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the placement document dated March 25, 2022; and
- d. Approved and finalised the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

THE INDIAN HOTELS COMPANY LIMITED

CORP Office: 9th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
REGD Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India

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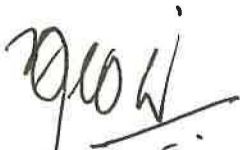
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The meeting of the Committee commenced at 5:00 p.m. and concluded at 5:30 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you
Yours sincerely,



Beejal Desai
Senior Vice President
Corporate Affairs & Company Secretary (Group)