



January 15, 2021

To,

Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051  
**NSE Scrip Symbol: MAXIND**

Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.  
**BSE Scrip Code: 543223**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations)**

Please refer our earlier disclosure dated October 28, 2020, submitted with Stock Exchanges informing the Board level changes across the Max Group.

In continuation to the same, we wish to inform you the following:

1. Mr. Mohit Talwar has relinquished the position of Managing Director of the Company after completion of his tenure on January 14, 2021. He continues as a Non-Executive non independent Director of the Company effective January 15, 2021 and
2. Mr. Rajit Mehta has joined the Board as Managing Director of the Company effective January 15, 2021 for a term of five years. In this regard, the requisite details pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015, were submitted with Stock Exchanges vide our earlier disclosure letter dated October 28, 2020.

Further, we are pleased to inform you that the Board of Directors of the Company on January 14, 2021, based on the recommendations of the Nomination and Remuneration Committee, approved the appointment of Mrs. Bhawna Agarwal (DIN: 05238504) as an Independent Director of the Company for a period of 5 years commencing from January 15, 2021 to January 14, 2026, subject to approval of the shareholders. The requisite details of such appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular dated September 9, 2015, are given as Annexure A. Following the above changes, the Board of Directors of the Company comprises of the following:

1. Mr. Analjit Singh, Chairman (Promoter Director)
2. Mrs. Tara Singh Vachani, Vice Chairperson (Promoter Director);
3. Mr. Mohit Talwar, Non Executive Non Independent Director;
4. Mr. Ashok Kacker, Independent Director;
5. Mr. Pradeep Pant, Independent Director;
6. Mrs. Shamila Tagore, Independent Director;
7. Mrs. Bhawna Agarwal, Independent Director; and
8. Mr. Rajit Mehta, Managing Director

MAX INDIA LIMITED (Formerly "Advaita Allied Health Services Limited")

CIN: U74999MH2019PLC320039

Corporate Office: L20M, Max Towers, Plot No. C-001/A/1, Sector 16B, Noida 201301 | P 0120 4696000 | [www.maxindia.com](http://www.maxindia.com)  
Regd. Office: 167, Floor 1, Plot - 167A, Ready Money Mansion, Dr. Annie Besant Road, Worli, Mumbai, Maharashtra - 400018, India



You are requested to take the aforesaid on record and arrange to disseminate the same for information of the public.

**For Max India Limited  
(formerly Advaita Allied Health Services Limited)**

A handwritten signature in blue ink, appearing to read "P Chawla", with a horizontal line underneath.

**Pankaj Chawla**  
**Company Secretary and Compliance Officer**  
Encl: a/a

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Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mrs. Bhawna Agarwal as an Additional Director in an Independent director capacity subject to approval of the shareholders
2	Date of appointment/ <del>cessation</del> (as applicable) Term of appointment	January 15, 2021  Five years commencing from January 15, 2021 to January 14, 2026
3	Brief Profile (in case of appointment)	<p>She is an award-winning Digital leader &amp; an entrepreneur with over 20 years of experience in leading media houses, Internet companies &amp; start-ups in India. She has held several leadership &amp; founding roles at platforms like NDTV gadgets, Yatra.com, Seventymm &amp; Times Internet where she successfully incubated new businesses, led the scale up and built high performance teams. In her most recent role, she was the CEO of NDTV Gadgets where she led the company to become the #1 digital tech platform in India. She is currently part of the senior leadership team of HPE driving Growth &amp; Transformation. She is responsible for developing the growth strategy for India to enhance the overall portfolio delivering growth in new and existing Growth market segments in India.</p> <p>She is very active across the start-up ecosystem in India &amp; is a member of various forums, where she is involved in mentoring digital start-ups &amp; nurturing entrepreneurship. In addition to mentoring, she is also on the advisory board of a few ventures helping drive strategy for growth. She is an organization builder &amp; a strong leader, known for starting up &amp; scaling businesses through vision, intuition, technology &amp; user-experience know-how.</p> <p>She is an alum of Harvard Business School. She was recognized as one of Asia's Greatest CEO in 2017 by AsiaOne Magazine; Top 50 most Innovative Leaders of 2017; Exceptional Women of Excellence in 2018; Global CIO 200 Leadership Award 2018 &amp; Top CEO Leadership with HR Orientation in 2019.</p>
4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Mrs. Bhawna Agarwal is not related to any of the Directors of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 20, 2018	Mrs. Bhawna Agarwal is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.