



# SNL BEARINGS LIMITED

April 02, 2020

BSE Limited  
Corporate Relationship Department  
1st Floor, P. J Towers, Dalal Street,  
Mumbai 400 001

Code No. 505827

## **Sub: Reply to clarification sought on significant movement in share price of the Company**

Dear Sir/Madam,

With reference to the clarification sought by BSE on significant movement in share price of the Company through corporate announcement dated April 1, 2020. In this regards, we wish to inform you that all the material information/ announcement that may have bearing on the operations/ performance of the Company which includes all the necessary disclosures in accordance with the SEBI Regulations and the Policy on criteria for determining Materiality of Events, have been diligently disclosed by the Company within stipulated time.

There is no pending information or announcement which could have a bearing on price movement of the Company. Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price. The Indian automotive industry, which is the main customer of the company's products, has been facing difficult demand conditions since the early part of the F.Y. 2019-20, and the performance of the company has been affected just like others in the industry. The share price movements also reflect this downturn.

Trust this clarifies the position and maybe taken on record.

Thanking You.

Yours faithfully,

**For SNL Bearings Limited**

**Kamlesh Sondigala**  
**Company Secretary**

REGISTERED



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Fort, Mumbai - 400 001



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