

Ritco Logistics Limited

Date: June 25, 2024

To
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, G Block,
Bandra- Kurla Complex, Bandra (East)
Mumbai-400051
NSE SYMBOL: RITCO

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001
BSE Scrip Code: 542383

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held today i.e on Tuesday 25th day of June 2024

Pursuant to Regulations 30 & other applicable provisions of the SEBI (Listing obligations and Disclosure Requirement) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e on Tuesday 25th Day of June 2024 (commenced at 04:30 P.M. and concluded at 6:50 P.M.) at 336, Udyog Vihar, Phase-2, Gurgaon-122016 has inter alia considered and approved the following:

1. The Board of directors has decided to Increase the Authorised Share Capital of the Company from existing 26 crores to 30 crores and consequently, the alteration of Clause V(a) of the Memorandum of Association of the Company shall take place subject to the approval of the shareholders in the ensuing general meeting.
2. Preferential issue of equity shares:

Subject to approval of the shareholders of the Company and such other regulatory statutory authorities as may be required, the Board of Directors approved the raising of funds of up to Rs. 99,99,96,140/- (Rupees Ninety-Nine Crores Ninety-Nine Lakhs Ninety-Six Thousand and One Hundred Forty Only) by creating, issuing, offering and allotting to the extent of 38,46,139 (Thirty-Eight Lacs Forty-Six Thousand One Hundred and Thirty-Nine) fully paid -up equity shares of face value of Rs. 10/- each of the Company to the "Proposed Allotees", the individuals and Body Corporates which are of non-promoters category of the Company, by way of a preferential issue {"Preferential Issue"} at an issue price of Rs. 260/- per equity share {Rupees Two Hundred Sixty Only} per equity share {which includes a premium of Rs. 250/- per share}.



Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122016,
Haryana Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. :
L60221DL2001PLC112167 Regd. Office : 508, 5th Floor, Jyoti Shikhar Tower, District Centre, Janakpuri,
New Delhi-110058 Ph.: 011-25522158

www.ritcologistics.com

The Preferential Issue shall be undertaken in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

The details in respect of the Preferential Issue, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 on disclosure of material events/information by listed entities, dated July 13, 2023 ("SEBI Disclosure Circular") is set out below at Annexure - A and Annexure - B.

3. The Board has decided to grant loan upto Rs. 25 Crores in its step-down subsidiary for development of the Logistics Aggregator platform subject to approval of shareholders in the ensuing general meeting.
4. The Board of Directors has decided to hold Extra Ordinary General Meeting on Saturday, 20th July, 2024 at 01:00 P.M. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").
5. The Board appoints, M/s Mukun Vivek and Company, Company secretary as Scrutinizer to conduct the e- Voting process of the Extra Ordinary General Meeting.
6. The Register of Members and Share Transfer Books of the Company will remain closed from the 14th July, 2024 to 20th July, 2024 (both days inclusive). The Record date/Cut-off date to determine the eligibility of members for the purpose of the voting at the Extra Ordinary General Meeting is 13th July, 2024.

You are requested to kindly take the same on record.

Thanking You
Yours Faithfully

For **Ritco Logistics Limited**

Gitika Arora
Company Secretary cum Compliance Officer

Annexure-A

Disclosure in terms of Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023:

Sr. No.	Particulars	Description
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares, having face value of Rs. 10/- Each
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential allotment in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), as amended and other applicable law
3.	Total number of securities proposed to be issued and the total amount for which securities will be issued	38,46,139 (Thirty-Eight Lacs Forty-Six Thousand One Hundred and Thirty-Nine) Equity Shares
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
a.	Names of the investor(s)	As per Annexure - B
b.	Post allotment of securities - outcome of the subscription	As per Annexure - B
c.	Issue price	Rs. 260/- per equity share (including share premium of Rs. 250/- per equity share)
d.	Number of investors	29 Proposed Allottees
e.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure-B
Proposed Preferential Issue 2024
Category: Non-Promoter

Sr. No.	Name of Proposed Allottee	Status (Individual/Body Corporate)	Existing shareholding: Pre-Preferential issue (If any)	%of pre-Issue Capital	No. of Shares in current allotment	Consideration Amount	Post-Preferential issue	% of Post issue Capital*
1.	Vijit Global Securities Private Limited	Body Corporate	Nil	0	1,92,307	4,99,99,820	1,92,307	0.67
2.	MNCL Capital Compounder Fund - I	QIB	Nil	0	4,61,538	11,99,99,880	4,61,538	1.61
3.	Aartie Sunil Anandpara	Individual	Nil	0	4,23,076	10,99,99,760	4,23,076	1.48
4.	Satya Mohapatra	Individual	Nil	0	76,923	1,99,99,980	76,923	0.27
5.	Rakesh Ramanlal Shah	Individual	Nil	0	96,153	2,49,99,780	96,153	0.34
6.	Shaishav Rakeshkumar Shah	Individual	Nil	0	96,153	2,49,99,780	96,153	0.34
7.	Reyaan Rohan Shah	Individual	Nil	0	96,153	2,49,99,780	96,153	0.34
8.	Mirali Rohan Shah	Individual	Nil	0	96,153	2,49,99,780	96,153	0.34
9.	Anish Amol Taori	Individual	Nil	0	9,615	24,99,900	9,615	0.03
10.	Pranav Mukesh Parekh	Individual	Nil	0	9,615	24,99,900	9,615	0.03
11.	Manisha Gupta	Individual	Nil	0	9,615	24,99,900	9,615	0.03
12.	Sonal R Karani	Individual	Nil	0	48,076	1,24,99,760	48,076	0.17
13.	Ural Nilesh Doshi	Individual	Nil	0	9,615	24,99,900	9,615	0.03
14.	Anil Sanghvi	Individual	Nil	0	11,538	29,99,880	11,538	0.04
15.	Manan Thakkar	Individual	Nil	0	9,615	24,99,900	9,615	0.03
16.	Ishita Mota	Individual	Nil	0	9,615	24,99,900	9,615	0.03

Sr. No.	Name of Proposed Allottee	Status (Individual/Body Corporate)	Existing shareholding: Pre-Preferential issue (If any)	%of pre-Issue Capital	No. of Shares in current allotment	Consideration Amount	Post-Preferential issue	% of Post issue Capital*
17.	Himani Shah	Individual	Nil	0	9,615	24,99,900	9,615	0.03
18.	Nexta Enterprises LLP	Body Corporate	Nil	0	1,15,384	2,99,99,840	1,15,384	0.40
19.	Malay Ashokbhai Shah	Individual	Nil	0	1,15,384	2,99,99,840	1,15,384	0.40
20.	Nilansh Malaybhai Shah	Individual	Nil	0	76,923	1,99,99,980	76,923	0.27
21.	Achal Anil Bakeri	Individual	Nil	0	1,92,307	4,99,99,820	1,92,307	0.67
22.	Vrushali Shah	Individual	Nil	0	4,42,307	11,49,99,820	4,42,307	1.55
23.	Anushree Shah	Individual	Nil	0	4,42,307	11,49,99,820	4,42,307	1.55
24.	Kavish Shah	Individual	Nil	0	4,35,384	11,31,99,840	4,35,384	1.52
25.	Deep Patel	Individual	Nil	0	1,15,384	2,99,99,840	1,15,384	0.40
26.	Safari Biotech Private Limited	Body Corporate	Nil	0	1,15,384	2,99,99,840	1,15,384	0.40
27.	Miracles Finstock Services Private Limited	Body Corporate	Nil	0	50,000	1,30,00,000	50,000	0.17
28.	Namrata Nitinkumar Shah	Individual	Nil	0	50,000	1,30,00,000	50,000	0.17
29.	Kalpana Sudhir Bheda	Individual	5,120	0.02	30,000	78,00,000	35,120	0.12
Total					38,46,139	99,99,96,140	38,51,259	13.46

*Note: The table shows the expected shareholding pattern of the Company upon assumption of the allotment of shares under this notice, conversion of outstanding warrants and assumes that holding of all other shareholders shall remain the same post issue as they were on the date on which the pre issue shareholding pattern was prepared.