

February 14, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai 400 001
Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Bandra Kurla
Complex, Bandra East,
Mumbai 400 051
Symbol: SUNDARAM

Dear Sir/Madam,

Reference: Intimation of Board Meeting submitted on February 07, 2025.

Subject: Outcome of Board Meeting held on February 14, 2025.

Meeting Commencement time: 03.00 P. M.
Meeting Conclusion time: 05.20 P. M.
Venue: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai
400093

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of board of directors was held today i.e. **Friday, February 14, 2025** where board of directors considered and approved following business transactions:

1. The Unaudited Standalone Financial Statement for the quarter and nine months ended as on December 31, 2024 along with the Limited Review Report issued thereon.

You are requested to take the above cited information on your records.

For **Sundaram Multi Pap Limited**

Urmi Shah
Company Secretary and Compliance Officer
Membership No: A70885

SUNDARAM MULTI PAPER LIMITED

CIN: L21098MH1995PLC086337

RO: 5/6 Papa Industrial Estate, Suren Road, Andheri (East), Mumbai:400093

Tel: 022 67602200; E-Mail: info@sundaramgroups.in Website: www.Sundaramgroups.in

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended December 31, 2024 (Amount Rs in Lacs Except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	a) Revenue from operations	2,135.527	2,400.275	2,194.490	8,777.709	8,653.890	12,705.133
	b) Other Income	0.358	0.279	0.140	1.910	23.670	28.594
II	Total Income	2,135.885	2,400.555	2,194.630	8,779.619	8,677.560	12,733.727
III	Expenses:						
	a) Cost of materials consumed	2,119.866	1,819.637	2,112.950	6,027.872	7,622.650	10,488.108
	b) Purchase of Stock-in-Trade	45.867	63.317	18.880	148.374	79.990	114.994
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(695.793)	(207.720)	(508.450)	(61.872)	(942.060)	(671.851)
	d) Employee Benefit Expense	412.273	311.014	327.080	1,021.722	858.530	1,159.708
	e) Finance Costs	78.732	61.169	97.890	201.405	268.120	346.326
	f) Depreciation & Amortisation Expense	109.738	108.576	106.790	324.731	306.200	414.133
	g) Other Expenses	343.418	417.571	291.530	1,363.838	882.920	1,204.642
IV	Total Expenses	2,414.101	2,573.564	2,446.670	9,026.070	9,076.350	13,056.060
V	Profit/(Loss) from operations before exceptional items and tax (III-IV)	(278.216)	(173.010)	(252.040)	(246.451)	(398.790)	(322.332)
VI	Exceptional items	(9.692)	10.453	(37.800)	180.357	133.010	185.846
VII	Profit/(Loss) from ordinary activities before tax (V-VI)	(268.524)	(183.462)	(214.240)	(426.808)	(531.800)	(508.178)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	(Excess)/Short Provision for earlier Years	0.001	-	-	0.001	-	0.001
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit/(loss) for the period	(268.525)	(183.462)	(214.240)	(426.809)	(531.800)	(508.179)

	(VII-VIII)						
	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(0.621)	(0.621)	(0.621)	(1.863)	(1.860)	0.962
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other Comprehensive Income for the period	(0.621)	(0.621)	(0.621)	(1.863)	(1.860)	0.962
XI	Total Comprehensive Income for the period (IX+X)	(269.146)	(184.083)	(214.861)	(428.672)	(533.660)	(507.217)
XII	Paid -up Equity Share capital	4,738.778	4,738.778	4,738.778	4,738.780	4,738.778	4,738.780
	(Face value of the shares ` 1/- each)						
	Other Equity excluding Revaluation Reserve						4,524.292
XIII	Earnings per equity share						
	a) Basic (Rs.)	(0.057)	(0.039)	(0.045)	(0.090)	(0.112)	(0.107)
	b) Diluted (Rs.)	(0.057)	(0.039)	(0.045)	(0.090)	(0.112)	(0.107)

Notes:

1. The above Unaudited Standalone Financial Results for the quarter and nine months ended on December 31, 2024 have been reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at their meeting held on February 14, 2025. The Statutory Auditors have carried out a limited review for quarter and nine months ended on December 31, 2024.
2. These financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The above financial results are available on the Stock Exchange website (BSE and NSE) and also on the company's website www.sundaramgroups.in.
4. Previous period's figures have been regrouped & rearranged, wherever necessary to make them comparable with the current year.
5. Exceptional Item consists of write back/write off of interest as per Ind AS 116.
6. As on the date of declaration of these financial results, company does not have any subsidiary company hence Consolidated Financial results are not applicable to the company.
7. The Company majorly operates in single business segment of exercise note books & paper. There is no other significant business or geographical segment. Hence, segment reporting is not applicable to the company.
8. On November 23, 2024, Company Sundaram Multi Pap Limited (SMPL) agreed to place the Nagpur Division Fixed Assets into escrow with Company Sundaram Land and Assets Private Limited (SLAPL), which shall act as the Escrow Manager. Whereas, Company SLAPL agreed to escrow 25,00,000 equity shares of itself as security in favor of Company SMPL, ensuring alignment with the realization of baseline valuation and agreed realization terms for the Nagpur Division Fixed Assets. This structured escrow mechanism is designed to safeguard

● Sundaram Multi Pap Limited

Manufacturer of Exercise Book & Paper Stationery

CIN: L21098MH1995PLC086337

GST No: 27AADCS7829K1ZT



Books for Success...

Company SMPL's interests, providing a transparent and mutually beneficial framework for asset monetization while facilitating long-term financial stability and value realization.

For **Sundaram Multi Pap Limited**

Amrut P Shah

Chairman & Managing Director

DIN: 00033120

To The Board of Directors

Sundaram Multi Pap Limited

Limited review report on statement of un-audited standalone financial results of Sundaram Multi Pap Limited for the quarter and nine months ended 31st December 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

We have reviewed the accompanying statement of unaudited standalone financial results for the quarter and nine months ended 31st December 2024 ("the Statement") of **Sundaram Multi Pap Limited** ("the Company"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Managements Responsibility

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditors Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Opinion

- a. *Balances of trade receivables, trade payables, loans and advances are subject to confirmations. Further, no provision has been made for trade receivables which are outstanding since long. This qualification was given in the Financial Statements for the year ended 31st March, 2024 as well and needs to be addressed by the Company.*



b. We are unable to comment upon the resulting effect of above para on profit for the quarter, other comprehensive income, other equity and on trade receivable, trade payable, loans & advances and inventories.

Conclusion

Based on our review conducted as above, apart from above paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind-AS") prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Shyam and Associates.

Chartered Accountants

Firm Registration No.011223N



FCA Deepak Khanna

Partner

Membership No. 083466

UDIN: 25083466BMUIMO5105

Place Mumbai

Date: 14th February 2025