

September 28, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai — 400001.

Scrip code / Scrip ID: 542770/ALPHALOGIC

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), we wish to inform you that the Company has acquired 0.14% stake of Alphalogic Industries Limited, a Subsidiary of the Company via open market transaction.

We enclose herewith the details as required to be furnished under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, as Annexure A.

Kindly take the same on record.

Thanking You.
Yours faithfully,

For Alphalogic Techsys Limited

Vanshika Sharma
Company Secretary & Compliance Officer

Annexure A

Details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S.no.	Particulars	Remarks/Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Alphalogic Industries Limited ("Company") The Company had Revenue of 1,823.14 Lakhs in FY23.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, the said equity acquisition does not fall within the provisions of Related Party Transaction, since the acquisition of equity shares was done as a secondary sale via open market transaction. None of the promoter/promoter group/group companies have any interest in the acquisition of the above equity stake.
3.	Industry to which the entity being acquired belongs	Industrial Racking and Storage Solutions.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Alphalogic Techsys Limited is the Holding Company of Alphalogic Industries Limited and has acquired shares from the open market in its subsidiary as a strategic investment.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	Completed
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Transaction. (Shares Purchased via open market.)
8.	Cost of acquisition or the price at which the shares are acquired	7200 Equity Shares has been acquired at Rs. 194.80 amounting to Rs. 14,02,560.00.
9.	Percentage of shareholding/ control acquired and or number of shares acquired (Post acquisition of securities)	Alphalogic Techsys Limited holds 26,00,064 Equity Shares of Alphalogic Industries Limited resulting into 51.04% equity shareholding in the Company. Alphalogic Techsys Limited has now acquired 7200 Equity Shares resulting into 51.18% equity shareholding in Alphalogic Industries Limited post acquisition.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Alphalogic Industries Limited was incorporated on September 22, 2020 under the provisions of the Companies Act, 2013 having its registered office in 405, Pride Icon, Near Columbia Asia Hospital, Kharadi Bypass Road Pune Maharashtra 411014.

Alphalogic Industries Limited is engaged in Design, Manufacturing, Supply and Installation of Industrial and Institutional Storage Systems i.e., Compactor Storage System, Heavy Duty Storage Racks, Cantilever Racks, Lockers, Mezzanine Floors, Metal Pallets & Crates, Library Stacks, Book Case, Book Trolley, Periodical Display Rack, School Lockers, Book Support etc.

Alphalogic Industries Limited made an Initial Public Issue of 13,41,600 shares of Rs. 10 each at an Issue Price of Rs. 96 per equity share aggregating to Rs. 1287.94 lakhs.

Details of Revenue :

Year	Revenue
2022-23	Rs. 1,823.14 Lakhs
2021-22	Rs. 784.33 Lakhs
2020-21	Rs. 321.23 Lakhs