

February 11, 2025

File No: 1010/2

**BSE Limited**  
P J Towers, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

We wish to inform you that Dalmia Cement (Bharat) Limited ("DCBL"), a wholly owned subsidiary of the Company, has received order on February 10, 2025 under Section 122(1)(vii) of the Central Goods and Services Tax Act, 2017 read with SGST Act and IGST Act from the Joint Commissioner, CGST & CX, Thane, confirming penalty of Rs. 9,20,24,387/- for allegedly availing ineligible ITC for the financial years 2017-20.

DCBL has a good case on merits to defend the matter before the Appellate Authority and will appeal against the said orders before the Commissioner (Appeals)/file Writ Petition before High Court within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

**For Dalmia Bharat Limited**

**Rajeev Kumar**  
Company Secretary

Encl.: As above

**Dalmia Bharat Limited**

11<sup>th</sup> & 12<sup>th</sup> Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India  
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346  
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India  
A **Dalmia Bharat Group** company, www.dalmiabharat.com

**Annexure A**

Sr. No.	Particulars	Details
1.	Name of the authority	The Joint Commissioner, CGST & CX, Thane
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The order has been passed under Section 122(1)(vii) of the Central Goods and Services Tax Act, 2017 read with SGST Act and IGST Act confirming penalty of Rs. 9,20,24,387/- for allegedly availing ineligible ITC under different jurisdictions.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	February 10, 2025 at 08:12 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned at Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>This order does not have a major financial impact on DCBL and the same is limited only to the extent of penalty of Rs. 9,20,24,387/-.</p> <p>DCBL has a good case on merits to defend the matter before the Appellate Authority and will appeal against the said orders before the Commissioner (Appeals)/file Writ Petition before High Court within prescribed timelines.</p>

**Dalmia Bharat Limited**