

To  
Bombay Stock Exchange Limited  
PhirozeJeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 540269

Dated: 29<sup>th</sup> May, 2019

**Sub: Statement of No Deviation and/or variation in utilization of Public proceeds pursuant to Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 we hereby are providing the statement of deviation and variation in utilization of funds raised through IPO as mentioned in the prospectus of the Company.

The statement has been reviewed by Audit committee of the Company in its meeting held on 29<sup>th</sup> May, 2019.


The Certificate for fund utilization which is received from Goyal Sanjay & Associates, Chartered Accountant is enclosed herewith.

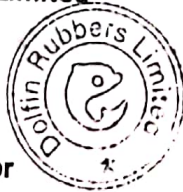
It is also noted that there is no deviation in utilization of issue proceeds of IPO.

Kindly take the same on your records.

Thanking You,

For Dolfin Rubbers Limited

  
Kawaljit Singh  
Whole Time Director  
(00942794)





To,

The Board of Director,  
Dolphin Rubbers Limited,  
79/1, Block-H, Sarabha Nagar,  
Ludhiana-141002

**Sub: Certificate of Utilization of Funds raised through IPO**

This is to certify that M/s Dolphin Rubbers Limited having PAN AAACD5798B had utilized following amount detailed as under till 31<sup>st</sup> March, 2019 for the purpose of objects as stated in prospectus.

Particulars	Amounts (in Rs.)
Issue proceeds	5,20,00,000
Utilized for IPO Issue expense as per books of accounts	14,40,286
utilized for meeting working capital requirement & other general purpose	5,05,59,714

The Certificate has been issued on the basis of verification and examination of books of accounts and as per information and explanation provided to us by company.

For Goyal Sanjay & Associates  
Chartered Accountants  
FRN 010083N



(Davinder Goyal)  
Partner  
M. N. 91278

Date: 29.05.2019  
Place: Ludhiana

**UDIN No. 19091278AAAAEZ8900**