



July 20, 2022

<b>To,</b> <b>BSE Limited</b> <b>Listing Department</b> 25 <sup>th</sup> Floor, P J Towers, Dalal Street Mumbai -400001 Stock Code. <b>500456</b>	<b>To,</b> <b>Manager – Listing Compliances</b> <b>National Stock Exchange Of India Ltd.</b> Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai-400051 Stock Code: <b>PASUPTAC</b>
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Dear Sir/Madam,

**Sub: Request received from Mr. Manish Jain for reclassification from “Promoter Group” to “Public” category.**

**Ref: Regulation 31A(8)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 31A(8)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a letter dated July 20, 2022 from Mr. Manish Jain, who is part of the promoter group of the Company and holding NIL equity shares in the Company, to remove his name from the list of Promoter Group of the Company. We are enclosing herewith copy of said letter.

The aforesaid request for re-classification will be placed before the Board of Directors in its forthcoming meeting for its consideration. The Company shall inform the stock exchanges about the decision made by the Board of Directors in this regard.

Kindly take the above information on records.

Thanking you,

**Yours truly,**  
**For PASUPATI ACRYLON LIMITED**

**BHARAT KAPOOR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**

Encl: as above

# PASUPATI ACRYLON LTD.

Request for reclassification from "Promoter Group Category" to "Public Category " in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

July 20, 2022

To,  
The Board of Directors,  
Pasupati Acrylon Limited  
Corp. Off:  
M – 14, Middle Circle  
Connaught Place  
New Delhi – 110001

Dear Sir/Madam,

**Sub: Removal of my name from Promoter/Promoter Group category of the Company**

**Ref: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above, I would like to state that presently, I, Manish Jain, has been classified as Promoter/Promoter Group of Pasupati Acrylon Limited ("the Company") since the listing of its equity shares and been reported under "Promoter/Promoter Group Category" in the Shareholding Pattern submitted to the Stock Exchanges.

In this regard, I would like to confirm you that I am not engaged in the management or day to day affairs of the Company and also do not hold any shares in the Company. I also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner.

Further, in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby undertake as follows:

- (i) I, along with the Persons related to me together, do not hold more than ten percent (Currently Nil) of the total voting rights in the Company;
- (ii) I do not exercise control over the affairs of the Company, either directly or indirectly;
- (iii) I do not have any special rights with respect to the Company through formal and informal arrangements including through any shareholder agreements;
- (iv) I am not represented on the Board of Directors (including not having a nominee Director) of the Company;
- (v) I do not act as a Key Managerial Person in the Company;
- (vi) I am not a willful defaulter as per the Reserve Bank of India Guidelines;
- (vii) I am not a fugitive economic offender;

Manish Jain

- (viii) That there is no pending regulatory action against me from any of the regulatory agency including SEBI;
- (ix) I am not in violation of the restrictions imposed by SEBI under its circular no. SEBI/HO/MRD/DSA/CIR/P/2017/92 dated August 01, 2017;
- (x) I am not in violation of the provisions of Regulation 34 of SEBI (Delisting of Equity Shares) Regulations, 2021.

I also undertake to abide by the conditions listed in sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, at all times from the date of removal /reclassification of my name from 'Promoter & Promoter Group'.

I shall also comply with the conditions listed in sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for a period of not less than three years from the date of such removal /reclassification of my name from 'Promoter & Promoter Group'.

Accordingly, I request the Board of Directors of the Company to kindly remove my name from the "Promoter & Promoter Group" category and proceed further so as to receive approval from BSE Limited and National Stock Exchange of India Limited in this regard.

Thanking you,



Manish Jain

Member of Promoter Group