

Date: 07th February, 2020

1) The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051	2) The Manager, Listing Department, Corporate Relationship Department, BSE Limited, 1st Floor, New Trading Wing, P. J. Towers, Dalal Street, Fort, Mumbai-400001
Scrip ID- ARCHIES	Scrip Code - 532212

SUB: Outcome of Board Meeting

Intimation and disclosure under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Un-Audited Financial Results and Limited Review Report for the quarter and nine months ended 31.12.2019.

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, this is to inform you that Board of Directors of Archies Limited ("Company") in its meeting held today approved the Un-Audited Financial Results (Standalone) for the Quarter and nine Months ended 31st December, 2019 of the Company as per Indian Accounting Standard (IND-AS) along with the Limited Review Report. Copy of the Result along with the Limited Review Report of Statutory Auditors is attached herewith for your perusal.

The above information will also be available on the Company's Website, www.archiesonline.com


The meeting of the Board of Directors commenced on 11:30 A.M. and concluded at 4:00 P.M.

Please take the above on records.

Thanking You.

Yours sincerely,

For Archies Limited


Hitesh Kumar

(Company Secretary & Compliance Officer)



ARCHIES LIMITED

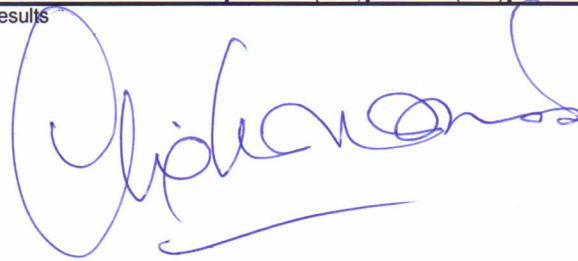
C-113, NARAINA INDUSTRIAL AREA, PHASE - 1, NEW DELHI - 110028 (INDIA), CIN : L36999HR1990PLC041175
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com
REGISTERED OFFICE : PLOT NO. 191-F, SECTOR - 4, I.M.T. MANESAR, GURUGRAM - 122050, HARYANA (INDIA)

ARCHIES LIMITED
Statement of Unaudited financial results for the Quarter and Nine Months ended 31 December 2019

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
	a. Income from Operations	4031.17	3473.24	4325.93	10552.21	11911.50	15874.85
	b. Other Operating Income	118.45	114.15	84.42	318.54	181.41	261.59
I	Revenue from operations	4149.62	3587.39	4410.35	10870.75	12092.91	16136.44
II	Other Income	49.18	43.55	45.52	138.14	120.01	183.84
III	Total Income (I + II)	4198.80	3630.94	4455.87	11008.89	12212.92	16320.28
IV	Expenses						
	a. Cost of Materials Consumed	260.67	244.11	282.03	805.97	715.50	1100.31
	b. Purchase of Stock-in-Trade	1430.35	1562.51	1737.93	4253.35	4477.38	5098.92
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.60	(416.34)	(365.83)	(908.63)	(757.08)	(334.37)
	d. Employee benefits expense	744.44	760.28	823.10	2360.60	2334.25	3187.89
	e. Finance costs	530.09	172.49	84.35	773.99	204.95	269.79
	f. Depreciation and amortisation expense	911.66	112.40	89.61	1590.55	265.40	357.56
	g. Rent	(344.80)	575.18	606.54	360.49	1795.70	2412.88
	h. Other expenses	853.47	948.69	1054.54	2644.42	3020.71	4154.63
	Total Expenses	4403.48	3959.32	4312.27	11880.74	12056.81	16247.61
V	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(204.68)	(328.38)	143.60	(871.85)	156.11	72.67
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(204.68)	(328.38)	143.60	(871.85)	156.11	72.67
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII - VIII)	(204.68)	(328.38)	143.60	(871.85)	156.11	72.67
X	Tax expense:						
	a. Current tax	0.00	0.00	0.00	0.00	0.00	14.96
	b. Deferred tax	301.26	(86.47)	52.38	107.32	48.87	0.06
	c. MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	(14.96)
XI	Profit / (Loss) for the period (IX - X)	(505.94)	(241.91)	91.22	(979.17)	107.24	72.61
XII	Other Comprehensive Income						
	A. Item that will not be reclassified subsequently to profit or loss						
	Remeasurements Gains / (Losses) of defined benefit plans	(2.61)	(4.35)	0.67	(10.44)	2.68	(36.75)
	Income tax on above	0.54	1.21	(0.19)	2.71	(0.75)	10.22
	Total of Other Comprehensive income	(2.07)	(3.14)	0.48	(7.73)	1.93	(26.53)
XIII	Total Comprehensive income for the period (XI+XII)	(508.01)	(245.05)	91.70	(986.90)	109.17	46.08
	(Comprising Profit and Other Comprehensive Income for the period)						
XIV	Paid up Equity Capital (Face Value of Rs. 2/- each)	675.62	675.62	675.62	675.62	675.62	675.62
XV	Reserves excluding revaluation reserves	-	-	-	-	-	9,814.14
XVI	Earning Per Share (EPS) in Rs. (Not Annualised)						
	a. Basic	(1.50)	(0.72)	0.27	(2.90)	0.32	0.21
	b. Diluted	(1.50)	(0.72)	0.27	(2.90)	0.32	0.21

See accompanying notes to the financial results



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ARCHIES LIMITED
Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
a	Greeting Cards	497.97	468.07	640.72	1,368.75	1,743.60	2,406.49
b	Stationery	892.49	604.49	871.43	2,075.19	2,000.91	2,716.84
c	Gifts	2,537.88	2,334.61	2,739.55	6,888.78	8,001.77	10,489.83
d	Others	102.83	66.07	74.23	219.49	165.22	261.69
	Total	4,031.17	3,473.24	4,325.93	10,552.21	11,911.50	15,874.85
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	4,031.17	3,473.24	4,325.93	10,552.21	11,911.50	15,874.85
2	Segment Results						
	Profit / (Loss) before tax and finance costs						
a	Greeting Cards	85.46	6.31	92.52	66.74	206.80	267.99
b	Stationery	96.74	41.46	128.64	162.24	295.60	401.32
c	Gifts	27.26	(21.59)	203.68	(125.70)	422.49	432.47
d	Others	6.80	1.04	5.38	11.58	20.47	20.60
	Total	216.26	27.22	430.22	114.86	945.36	1,122.38
	Less: i) Finance Costs	530.09	172.50	84.35	773.99	204.95	269.78
	ii) Other Un-allocable Expenditure	(109.15)	183.10	202.27	212.73	584.30	779.93
	net off Un-allocable Income						
	Total Profit Before Tax	(204.68)	(328.38)	143.60	(871.85)	156.11	72.67
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
a	Segment Assets	24,838.66	19,788.00	17,421.64	24,838.66	17,421.64	16,847.92
b	Segment Liabilities	14,032.75	8,474.09	5,557.69	14,032.75	5,557.69	5,047.06
	Capital Employed	10,805.91	11,313.91	11,863.95	10,805.91	11,863.95	11,800.86
	Total	10,805.91	11,313.91	11,863.95	10,805.91	11,863.95	11,800.86

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07 February 2020.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above unaudited financial results.
- Previous year's figures have been rearranged and regrouped, wherever necessary.
- Effective 1 April 2019 (transition date), the new Indian accounting standard i.e., Ind AS 116 "Leases" became effective, The company has adopted the new standard with modified approach and recognised asset in the form of 'Right of Use Asset' (representing its right of use the leased asset over the lease term) and also liability towards present value of the balance of future lease payments for the leases. In the statement of profit and loss for the Nine Months ended 31 December 2019, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation cost for the right of use asset and finance cost for interest on lease liability. Due to said change profit is decreased by ₹352.03 lakhs for the period ended 31 December 2019

For and on behalf of the Board



 Anil Moolchandani
 (Chairman)
 DIN- 00022693

 Date: 07 February 2020
 Place: Delhi

ARCHIES LIMITED

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LIMITED REVIEW REPORT**REVIEW REPORT TO
THE BOARD OF DIRECTORS
ARCHIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **ARCHIES LIMITED** ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For and on behalf of
J. P., KAPUR & UBERAI
Chartered Accountants
(Firm Registration No. 000593N)

H. S. Khurana
PARTNER
(Membership No. 017779)

Place: New Delhi
Date: February 07, 2020

UDIN^o 20017779AAAAAG6001