



HQ/CS/CL.24B/17558
July 28, 2023

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 051
SYMBOL: TATACOMM

BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 500483

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 – Update on acquisition

This is further to our letter bearing reference no. HQ/CS/CL.24B/17546 dated July 10, 2023 under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, whereby we had informed the Exchanges about Tata Communications International Pte Ltd. ('TCIPL'), a wholly-owned direct subsidiary of Tata Communications Limited ('the Company'), entering into a Share Purchase Agreement ('Agreement') to acquire remaining equity ownership of Oasis Smart Sim Europe SAS ('OSSE France'), as a result of which TCIPL would increase its equity shareholding in OSSE France from 58.1% to 100%.

It is now informed that pursuant to fulfilment of all conditions precedent as stated in the Agreement, the acquisition is complete effective July 28, 2023.

As a result, OSSE France and its subsidiary Oasis Smart E-Sim Pte Ltd ('OSEPL') have become wholly-owned indirect subsidiaries of the Company.

A Press Release in this regard being issued today is also attached herewith.

Thanking you.

Yours faithfully,
For Tata Communications Limited

Zubin Adil Patel
Company Secretary and Compliance Officer

PRESS RELEASE

Tata Communications completes full acquisition of Oasis Smart SIM™ Europe SAS, a leading eSIM technology provider

Powering the future of eSIM devices with enhanced Tata Communications MOVE™ platform

Paris, FRANCE and Mumbai, INDIA – 28th July 2023 – [Tata Communications](#), a global digital ecosystem enabler, today announces completion of the acquisition of remaining 41.9% equity in [Oasis Smart SIM Europe SAS \(Oasis\)](#), a leading embedded-SIM (eSIM) technology provider, through its Singapore-based subsidiary Tata Communications International Pte Limited (TCIPL). With the close of this transaction, Tata Communications now completes acquisition of 100% equity shareholding in Oasis Smart SIM Europe.

On [10th July 2023](#), Tata Communications, through its wholly owned Singapore-based subsidiary TCIPL, had entered into a share purchase agreement to acquire the remaining 41.9% equity in Oasis.

The combined power of Tata Communications MOVE™ platform and Oasis eSIM (embedded SIM) and remote SIM provisioning capabilities will equip global enterprises with end-to-end, scalable and secure eSIM connectivity. This is crucial for delivering intelligent and intuitive IoT applications, and stitching a digital fabric of secure, connected and digital experiences.

“We welcome Oasis in our journey to unleash the power of eSIMs globally. Tata Communications is committed to empowering enterprises with new-tech solutions that fuel growth and accelerate their digital transformation strategies,” said **Tri Pham, Chief Strategy Officer, Tata Communications**. “Our combined forces will augment adoption of data-driven innovation for enterprises to succeed in tomorrow’s hyperconnected ecosystems.”

“The eSIM adoption is at an inflection point with enterprises looking for secure and uninterrupted connectivity between machines, humans and all,” said **Mysore Madhusudhan, Executive Vice President, Collaboration & Connected Solutions, Tata Communications**. “The complete acquisition of Oasis and its eSIM capabilities will further our ambition to upscale Tata Communications MOVE™ and drive IoT-fuelled innovation for enterprises across sectors with agility, ease and trust.”

“These are enthralling times for Oasis as well as the eSIM industry at large,” said **Olivier Leroux, CEO, Oasis**. “Oasis has been delivering eSIM solutions with a combination of high-speed connectivity and innovation. With Tata Communications, we’ve now found the right partner to further boost our offerings to scale up IoT deployment for our customers. I am excited to see how Oasis powers up Tata Communications MOVE™, transforming enterprises and industries worldwide.”

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About Oasis Smart SIM™ Europe SAS

A part of Tata Communications, Oasis Smart SIM was founded in 2011, with headquarters in both France and Singapore. Oasis is committed to breaking the traditional SIM vertical model to create a trustworthy and interoperable ecosystem. Our advanced SIM and eSIM solutions are provided to more than 120 of the world's leading operators and providers, with the support of Tata Communications. As members of GSMA and the Trusted Connectivity Alliance, Oasis has been recognised as the 6th global eSIM management solution provider by Counterpoint Research in 2022. For more information, visit <https://www.oasis-smartsim.com>

About Tata Communications

A part of the Tata Group, Tata Communications (NSE: TATACOMM; BSE: 500483) is a global digital ecosystem enabler powering today's fast-growing digital economy in more than 190 countries and territories. Leading with trust, it enables digital transformation of enterprises globally with collaboration and connected solutions, core and next gen connectivity, cloud hosting and security solutions and media services. 300 of the Fortune 500 companies are its customers and the company connects businesses to 80% of the world's cloud giants. For more information, please visit www.tatacommunications.com



Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications' control, include, but are not limited to, those risk factors discussed in Tata Communications Limited's Annual Reports.

The Annual Reports of Tata Communications Limited are available at www.tatacommunications.com. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter its forward-looking statements.

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