

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228182 Fax: 0824-2225588
E-Mail : comsec@ktnbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

05.03.2020

HO:SEC: 464 :2019-20

To:

The Manager
Listing Department
National Stock Exchange of India Limited.,
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051

The General Manager,
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

Dear Sir/Madam,

Sub: Voting Result of Postal Ballot

Ref.: Disclosure pursuant to Regulation 44(3) of SEBI (LODR) Regulations, 2015 ('Listing Regulations').

In terms of aforesaid Regulations, we wish to inform you that, the following resolutions have been passed by the Members of the Bank with requisite majority through Postal Ballot (e-voting) method on March 5, 2020, being the last date for receiving Postal Ballot and e-voting.

Resolution Number	Type of Resolution	Contents
Resolution No. 1	Ordinary Resolution	Approval for Issue of Bonus Shares
Resolution No. 2	Special Resolution	Approval for Issue of shares under Qualified Institutions Placement(QIP)

In this regard, we furnish herewith the following:

1. Voting Results as required under Regulation 44 of the Listing Regulations.
2. Report of the Scrutinizer dated 5th March 2020 pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report will also be made available on Bank's website : www.karnatakabank.com and on the website of the Central Depository Services (India) Limited.

Kindly take the same on your records.

Thank You,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY



SCRUTINIZER'S REPORT

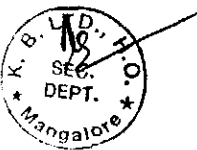
Date:05.03.2020

To,
The Chairman,
The Karnataka Bank Limited
CIN: L85110KA1924PLC001128
P.B.NO.599,Mahaveera Circle
Kankanady, Mangalore-575002

Dear Sir,

I am pleased to present the consolidated report on the postal ballot and remote E-Voting conducted by the Company to pass resolutions as contained in the notice of Postal Ballot dated January 27, 2020.

1. In terms of Provisions of Section 110 of the Companies Act.2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014(as amended) I, Pramod S M, Partner, BMP & Co. LLP, Practicing Company Secretaries, Bangalore, was appointed as scrutinizer by the Company to conduct the remote E-Voting process and Postal Ballot as contained in the Notice dated January 27, 2020.
2. Members approval sought for :
 - i. Issue bonus shares in the ratio of 1 (one) share for every 10 (Ten) shares held on the record date.



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BMP & Co. LLP
LLPIN : AAI-4194

Regd Office : # 4272, Sapthagiri, 2nd Floor, Vivekananda Park Road, Near Seetha Circle, Girinagar, Bangalore - 560 085.
☎ : 080 26728442, ✉ : biswajit@bmpandco.com, Website : www.bmpandco.com



purpose of eliminating duplicate voting i.e. on e-voting as well as by physical ballot. Details of invalid ballots are mentioned below.

8. After the aforesaid scrutiny of Postal Ballot Forms and taking into account the remote e-Voting result, I report that the resolutions as contained in the Postal Ballot Notice dated January 27, 2020 has been passed with requisite majority.

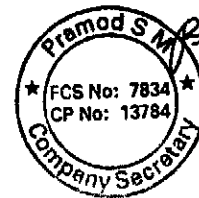
I now submit my consolidated report as under on the result of the remote e-voting, and physical ballot papers in respect of the resolutions contained in the Notice of Postal Ballot.

Resolution No. 1 – Ordinary Resolution

Issue bonus shares in the ratio of 1 (one) share for every 10 (Ten) shares held on the record date.

- (i) Voted “*in Favour*” of the resolution

	Total Number of members exercised their votes	Total Number of votes cast by them(shares)	% of total number of valid votes cast
Remote E- voting	4082	107778348	83.77
Voting by Postal Ballot	3674	16875737	13.12
Total	7756	124654085	96.89



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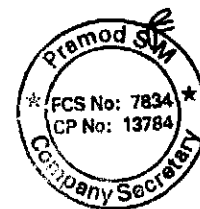


(ii) Voted "*against*" the resolution

	Total Number of members exercised their votes	Total Number of votes cast by them(shares)	% of total number of valid votes cast
Remote E- voting	38	3993867	3.10
Voting by Postal Ballot	18	11135	0.01
Total	56	4005002	3.11

(iii) *Invalid Votes*

	Total Number of members exercised their votes	Total number of votes cast by them(shares)
Remote E- voting	NA	NA
Voting by Postal Ballot	60	425442
Total	60	425442



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Resolution No. 2 – Special Resolution

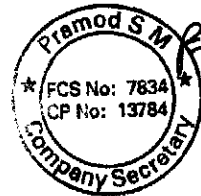
Raising of funds by issue of equity shares through Qualified Institution Placement (QIP)

(i) Voted “*in Favour*” of the resolution

	Total Number of members exercised their votes	Total Number of votes cast by them(shares)	% of total number of valid votes cast
Remote E- voting	3966	106382320	83.43
Voting by Postal Ballot	2901	15647149	12.27
Total	6867	122029469	95.70

(ii) Voted “*against*” the resolution

	Total Number of members exercised their votes	Total Number of votes cast by them(shares)	% of total number of valid votes cast
Remote E- voting	134	5283994	4.14
Voting by Postal Ballot	75	205038	0.16
Total	209	5489032	4.30



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(iii) Invalid Votes

	Total Number of members exercised their votes	Total number of votes cast by them(shares)
Remote E- voting	NA	NA
Voting by Postal Ballot	60	425442
Total	60	425442

The final analysis combining the e-voting and voting by postal ballot is annexed herewith as *Annexure A*. The Register, all other papers and relevant records relating to remote e-voting and voting by postal ballot shall remain in our safe custody until the chairman considers, approves and signs the minutes and thereafter the same would be handed over to the Company Secretary of the Company for the safe keeping.

Thanking You,

Yours faithfully,

Pramod S M

Partner

BMP & Co. LLP,

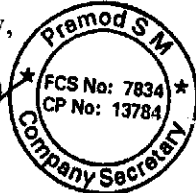
Practicing Company Secretaries

(Membership No. FCS: 7834 C.P.No:13784)

Date: 05th March, 2020

Place: Bangalore

UDIN: F007834A000596037



For The Karnataka Bank Ltd.

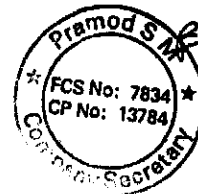
P Jayarama Bhat
Non-Executive Chairman



Annexure A

**THE FINAL ANALYSIS COMBINING THE E-VOTING AND VOTING BY POSTAL
BALLOT IS AS FOLLOWS:**

Resolution No.1: Issue bonus shares in the ratio of 1 (one) share for every 10 (Ten) shares held on the record date.					
Total Number of shares voted	Voted in Favour	Percentage (in favour)	Voted against	Percentage (in against)	Result
128659087	124654085	96.89	4005002	3.11	Approved



Resolution No.2: Raising of funds by issue of equity shares through Qualified Institution Placement (QIP).					
Total Number of shares voted	Voted in Favour	Percentage (in favour)	Voted against	Percentage (in against)	Result
127518501	122029469	95.70	5489032	4.30	Approved

Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully

Pramod S M

Partner

BMP & Co. LLP

Practicing Company Secretaries

(Membership No. FCS: 7834 C.P.No:13784)

Date: 05th March, 2020

Place: Bangalore

For The Karnataka Bank Ltd.

P Jayarama Bhat
Non-Executive Chairman



UDIN: F007834A000596037

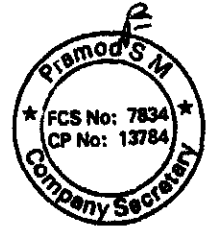
We the undersigned witnesseth that the votes were unblocked from the e-voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com>) in our presence.

Mr. Nataraja Joisa

Address: Girinagar, Bangalore-560085

Mr. Sachin Palo

Address: J.P. Nagar, Bangalore- 560078



BMP & Co. LLP

LLPIN : AAI-4194

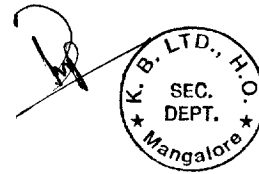
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General information about company

Scrip code	532652
NSE Symbol	KTKBANK
MSEI Symbol	Not Listed
ISIN	INE614B01018
Name of the company	THE KARNATAKA BANK LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	05-03-2020
Start time of the meeting	
End time of the meeting	

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Scrutinizer Details

Name of the Scrutinizer	PRAMOD S M
Firms Name	M/S BMP CO. LLP
Qualification	CS
Membership Number	13784
Date of Board Meeting in which appointed	27-01-2020
Date of Issuance of Report to the company	05-03-2020

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Voting results	
Record date	27-01-2020
Total number of shareholders on record date	193589
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	Add Notes

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Resolution (1)

Resolution required: (Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution?

Ordinary

No

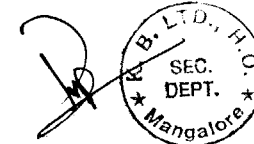
Description of resolution considered

Issue of Bonus equity shares in the proportion of 1 (one) equity share for every 10 (ten) existing equity shares.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting		59344212	85.3939	55473903	3870309	93.4782	6.5218
	Poll	69494636	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	69494636	59344212	85.3939	55473903	3870309	93.4782	6.5218
Public- Non Institutions	E-Voting		52428003	24.6009	52304445	123558	99.7643	0.2357
	Poll	213114172	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		16886872	7.9239	16875737	11135	99.9341	0.0659
	Total	213114172	69314875	32.5248	69180182	134693	99.8057	0.1943
Total		282608808	128659087	45.5255	124654085	4005002	96.8871	3.1129
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	425442



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Resolution (2)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Raising of Capital funds through Qualified Institutions Placement (QIP) in such a way that the aggregate number of shares to be issued under QIP shall not exceed 15,00,00,000 (Fifteen Crore)						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll	0	0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	0	0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	69494636	59344212	85.3939	54980426	4363786	92.6467	7.3533
	Poll	69494636	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	69494636	0	0.0000	0	0	0	0
	Total	69494636	59344212	85.3939	54980426	4363786	92.6467	7.3533
Public- Non Institutions	E-Voting	213114172	52322102	24.5512	51401894	920208	98.2413	1.7587
	Poll	213114172	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)	213114172	15852187	7.4384	15647149	205038	98.7066	1.2934
	Total	213114172	68174289	31.9896	67049043	1125246	98.3495	1.6505
Total		282608808	127518501	45.1219	122029469	5489032	95.6955	4.3045
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	425442

