

02nd July, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Reg 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Parties transactions on a consolidated basis for the year ended 31st March 2021.

You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Zuari Global Limited



Laxman Aggarwal
Company Secretary



Encl: As above

ZUARI GLOBAL LIMITED

CIN No.: L65921GA1967PLC000157

Corp. Off : 5th Floor, Tower – A, Global Business Park, M. G. Road, Sector 26,

Gurugram – 122 002, Haryana India

Tel: +91 124 482 7800 Fax: +91 124 421 2046

Website : www.adventz.com, E-mail: ig.zgl@adventz.com

Regd. Off : Jai Kisaan Bhawan, Zuarinagar, Goa - 403726



ZUARI GLOBAL LIMITED

Notes to Consolidated Financials Statement for the year ended 31 March 2021

Related party disclosures

A. A list of related parties as identified by the management is as under:

i) Joint ventures of the Company:

1. Zuari Indian Olitanking Private Limited, a Joint venture of Zuari Global Limited
2. Forte Furniture Products India Private Limited, a Joint venture of Zuari Global Limited
3. Soundaryaa IFPL Interiors Limited, a Joint venture of Indian Furniture Products Limited
4. Simon Engineering and Partners LLC, a Joint venture of Simon India Limited [refer note 35(3)(ii)]
5. Green Tree Property Management Co. LLC. U.A.E.

ii) Associates of the Company:

1. New EROS Tradecom Limited, an associate of Zuari Investments Limited
2. Zuari Agro Chemicals Limited, an associate of Zuari Global Limited
3. Mangalore Chemicals and Fertilisers Limited, a subsidiary of Zuari Agro Chemicals Limited
4. Zuari Farmhub Limited, a subsidiary of Zuari Agro Chemicals Limited
5. Adventz Trading DMCC, a subsidiary of Zuari Agro Chemicals Limited
6. Zuari Maroc Phosphates Private Limited, a joint venture of Zuari Agro Chemicals Limited
7. Paradeep Phosphates Limited, a subsidiary of Zuari Maroc Phosphates Private Limited
8. Brajbhumi Nirmaan Private Limited, an associate of Zuari Infracore India Limited

iii) Enterprises having significant influence, with whom there are transactions during the year:

1. Globalware Trading and Holdings Limited, exercising significant influence over Zuari Global Limited

iv) Key Management Personnel

1. Mr. S. K. Poddar, Chairman
2. Mr. R S Raghavan, Managing Director
3. Mr. N Suresh Krishnan, Managing Director (till 14 February 2020)
4. Mrs. Jyotsna Poddar, Executive director
5. Mr. Marco Wadia - Independent and Non-Executive Director
6. Mrs. Manju Gupta - Independent and Non-Executive director
7. Mr. Krishan Kumar Gupta - Independent and Non-Executive director
8. Mr. Jayant N Godbole-Independent and Non-Executive director
9. Mr. Vijay Vyankatesh Paranjape -Independent And Non-Executive Director
10. Mr. Dipankar Chatterji-Independent And Non-Executive Director

v) Relative of Key Management Personnel

1. Mr. Akshay Poddar - son of Mr. S. K. Poddar

vi) Funds for Post-employment benefit plan

1. Zuari Industries Limited Employees Provident Fund
2. Zuari Industries Limited Sr. Staff Superannuation Fund
3. Zuari Industries Limited Non Management Employees Pension Fund
4. Zuari Industries Limited Gratuity Fund
5. Simon India Ltd. Staff Superannuation Fund
6. Simon India Ltd Gratuity Fund



ZUARI GLOBAL LIMITED

Notes to Consolidated Financials Statement for the year ended 31 March 2021

(All amounts in INR lakhs, unless stated otherwise)

B. Related party transactions

Following transactions were carried out with related parties in the ordinary course of business for the year ended 31 March 2021:

S. no.	Transaction details	For the year ended March 2021						For the year ended March 2020					
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP	Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP
1	Inter-Corporate deposits/ Loans/Advances/Deposits given:												
	– Zuari Agro Chemicals Limited	-	12,000.00	-	-	-	-	-	27,350.00	-	-	-	-
	– Forte Furniture Products India Private Limited	710.00	-	-	-	-	-	200.00	-	-	-	-	-
2	Inter-Corporate deposits/ Loans/Advances/Deposits taken:												
	– Globalware Trading and Holdings Limited	-	-	492.73	-	-	-	-	-	737.48	-	-	-
	– Mr. Akshay Poddar	-	-	-	-	-	1,163.39	-	-	-	-	-	968.20
	– Adventz Trading DMCC	-	-	-	-	-	-	-	105.02	-	-	-	-
	– New Eros Tradecom Limited	-	-	-	-	-	-	-	125.00	-	-	-	-
3	Inter-Corporate deposits/ Loans/Advances/Deposits repaid:												
	– Adventz Trading DMCC	-	64.79	-	-	-	-	-	40.22	-	-	-	-
4	Managerial remuneration#												
	– Mr. R S Raghavan	-	-	-	192.00	-	-	-	-	-	12.14	-	-
	– Mr. N Suresh Krishnan	-	-	-	-	-	-	-	-	-	144.91	-	-
	– Mr. Jyotsna Poddar	-	-	-	68.35	-	-	-	-	-	68.35	-	-
	#Entirely in the nature of short term employee benefits and does not include provision for compensated absence/ gratuity individual figures cannot be determined.												
5	Dividend received												
	– Zuari Indian Oiltanking Private Limited	50.00	-	-	-	-	-	25.00	-	-	-	-	-
6	Lease rentals received												
	– Zuari Indian Oiltanking Private Limited	178.46	-	-	-	-	-	169.96	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	100.51	-	-	-	-	-	91.33	-	-	-	-
7	Sitting fees paid												
	– Mr. S. K. Poddar	-	-	-	2.65	-	-	-	-	-	3.75	-	-
	– Mr. Marco Wadia	-	-	-	13.90	-	-	-	-	-	11.80	-	-
	– Mr. Krishan Kumar Gupta	-	-	-	-	-	-	-	-	-	1.85	-	-
	– Mr. Jayant N Godbole	-	-	-	-	-	-	-	-	-	2.05	-	-
	– Mr. Dipanker Charterji	-	-	-	5.10	-	-	-	-	-	2.60	-	-
	– Mr. Vijay V Paranjape	-	-	-	9.25	-	-	-	-	-	4.15	-	-
	– Mrs Manju Gupta	-	-	-	4.20	-	-	-	-	-	-	-	-



Notes to Consolidated Financials Statement for the year ended 31 March 2021
(All amounts in INR lakhs, unless stated otherwise)

B. Related party transactions

S. no.	Transaction details	For the year ended March 2021						For the year ended March 2020					
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP	Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP
8	Management fees / service charges received												
	– Zuari Indian Oiltanking Private Limited	17.36	-	-	-	-	-	16.54	-	-	-	-	-
	– Forte Furniture Products India Private Limited	58.14	-	-	-	-	-	107.33	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	111.25	-	-	-	-	-	-	-	-	-	-
9	Dividends paid												
	– Globalware Trading and Holdings Limited	-	-	149.84	-	-	-	-	-	74.92	-	-	-
	– New Eros Tradecom Limited	-	23.94	-	-	-	-	-	11.97	-	-	-	-
	– Mr. S. K. Poddar	-	-	-	5.46	-	-	-	-	-	2.73	-	-
	– Mr. Akshay Poddar	-	-	-	-	-	4.76	-	-	-	-	-	2.38
	– Mrs. Jyotsna Poddar	-	-	-	1.44	-	-	-	-	-	0.72	-	-
10	Investment in equity shares												
	– Forte Furniture Products India Private Limited	2,131.08	-	-	-	-	-	391.86	-	-	-	-	-
	– Mangalore Chemicals & Fertilizers Limited	-	105.41	-	-	-	-	-	-	-	-	-	-
11	Interest expense												
	– Mr. Akshay Poddar	-	-	-	-	-	125.14	-	-	-	-	-	93.88
	– Globalware Trading and Holdings Limited	-	-	120.32	-	-	-	-	-	65.69	-	-	-
	– New Eros Tradecom Limited	-	43.37	-	-	-	-	-	14.65	-	-	-	-
12	Payment of amount received on account of amount deposited under litigation												
	– Zuari Agro Chemicals Limited	-	1,186.19	-	-	-	-	-	-	-	-	-	-
13	Purchase of property, plant and equipments												
	– Forte Furniture Products India Private Limited	-	-	-	-	-	-	2.09	-	-	-	-	-
14	ICDs given repaid												
	– Forte Furniture Products India Private Limited	710.00	-	-	-	-	-	400.00	-	-	-	-	-
15	Payment received on their behalf												
	– Forte Furniture Products India Private Limited	-	-	-	-	-	-	16.14	-	-	-	-	-
16	Sale of goods to												
	– Zuari Agro Chemicals Limited	-	162.54	-	-	-	-	-	289.76	-	-	-	-
	– Forte Furniture Products India Private Limited	12.89	-	-	-	-	-	25.35	-	-	-	-	-
17	Purchase of goods from												
	– Forte Furniture Products India Private Limited	0.06	-	-	-	-	-	124.44	-	-	-	-	-
18	Interest income on ICDs												
	– Forte Furniture Products India Private Limited	97.92	-	-	-	-	-	173.64	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	5,059.56	-	-	-	-	-	1,921.67	-	-	-	-
19	Depository Income												
	– Zuari Agro Chemicals Limited	-	9.86	-	-	-	-	-	-	-	-	-	-
20	Lease rental received from												
	– Forte Furniture Products India Private Limited	494.25	-	-	-	-	-	494.25	-	-	-	-	-
21	Director Deposit												
	– Zuari Agro Chemicals Limited	-	1.00	-	-	-	-	-	-	-	-	-	-



Notes to Consolidated Financials Statement for the year ended 31 March 2021
(All amounts in INR lakhs, unless stated otherwise)

B. Related party transactions

S. no.	Transaction details	For the year ended March 2021						For the year ended March 2020					
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP	Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP
22	Transactions with funds for post employment benefit trust												
	– Zuari Industries Limited Employees Provident Fund	-	-	-	-	42.71	-	-	-	-	-	86.21	-
	– Zuari Industries Limited Sr. Staff Superannuation Fund	-	-	-	-	-	-	-	-	-	-	14.02	-
	– Zuari Industries Limited Non Management Employees Pension Fund	-	-	-	-	2.13	-	-	-	-	-	3.14	-
	– Simon India Ltd Gratuity Fund	-	-	-	-	-	-	-	-	-	-	25.92	-
	– Simon India Ltd. Staff Superannuation Fund	-	-	-	-	0.61	-	-	-	-	-	2.87	-
23	Manpower Services												
	– Zuari Agro Chemicals Limited	-	968.47	-	-	-	-	-	920.22	-	-	-	-
	– Mangalore Chemicals and Fertilizers Limited	-	122.04	-	-	-	-	-	124.41	-	-	-	-
	– Paradeep Phosphates Limited	-	446.05	-	-	-	-	-	415.88	-	-	-	-
	– Forte Furniture Products India Private Limited	33.73	-	-	-	-	-	8.42	-	-	-	-	-

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Notes to Consolidated Financials Statement for the year ended 31 March 2021
(All amounts in INR lakhs, unless stated otherwise)

B. Related party transactions

Related party balances as at 31 March 2021:

S. no.	Balances Outstanding	As at March 2021						As at March 2020						
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP	Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP	
1	Loan given													
	– Forte Furniture Products India Private Limited	-	-	-	-	-	-	1,050.00	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	39,350.00	-	-	-	-	-	27,350.00	-	-	-	-	-
2	Trade payables													
	– Forte Furniture Products India Private Limited	1.52	-	-	-	-	-	95.17	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	-	-	-	-	-	-	0.51	-	-	-	-	-
	– Managalore Chemicals & Fertilizers Limited	-	0.43	-	-	-	-	-	-	-	-	-	-	-
3	Advances from customers													
	– Zuari Agro Chemicals Limited	-	287.07	-	-	-	-	-	477.10	-	-	-	-	-
4	Trade receivables													
	– Brajbhumi Nirmaan Private Limited	-	404.02	-	-	-	-	-	404.02	-	-	-	-	-
	– New Eros Tradecom Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
	– Simon Engineering and Partners, LLC	22.76	-	-	-	-	-	23.10	-	-	-	-	-	-
	– Soundaryaa IFPL Interiors Limited	-	-	-	-	-	-	4.00	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	110.13	-	-	-	-	-	-	-	-	-	-	-
	– Zuari Indian Oiltanking Private Limited	-	-	-	-	-	-	-	-	-	-	-	-	-
	– Forte Furniture Products India Private Limited	570.77	-	-	-	-	-	-	-	-	-	-	-	-
	– Paradeep Phosphates Limited	-	43.50	-	-	-	-	-	-	-	-	-	-	-
5	Impairment allowance of doubtful debts													
	– Simon Engineering and Partners, LLC	22.76	-	-	-	-	-	23.10	-	-	-	-	-	-
6	Advances or deposits recoverable/debtors													
	– Zuari Indian Oiltanking Private Limited	0.94	-	-	-	-	-	6.08	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	118.63	-	-	-	-	-	75.11	-	-	-	-	-
	– Zuari Maroc Phosphates Private Limited	-	-	-	-	-	-	-	0.89	-	-	-	-	-
7	Other recoverable													
	– Brajbhumi Nirmaan Private Limited	-	157.33	-	-	-	-	-	157.33	-	-	-	-	-
	– Adventz Trading DMCC	-	15.68	-	-	-	-	-	37.85	-	-	-	-	-
8	Interest receivable on ICD/Loan													
	– Forte Furniture Products India Private Limited	-	-	-	-	-	-	353.13	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	788.42	-	-	-	-	-	-	-	-	-	-	-
9	Advance against sale of land													
	– Zuari Farmhub Limited	-	3,209.13	-	-	-	-	-	-	-	-	-	-	-
	– Zuari Agro Chemicals Limited	-	-	-	-	-	-	-	3,209.13	-	-	-	-	-
10	Advance against purchase of land													
	Green Tree Property Management Co. LLC. U.A.E.	4,180.05	-	-	-	-	-	4,326.00	-	-	-	-	-	-
11	Advances against income tax under litigations													
	– Zuari Agro Chemicals Limited	-	522.16	-	-	-	-	-	1,708.35	-	-	-	-	-



Notes to Consolidated Financials Statement for the year ended 31 March 2021
(All amounts in INR lakhs, unless stated otherwise)

B. Related party transactions

S. no.	Balances Outstanding	As at March 2021						As at March 2020					
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP	Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Enterprises where the Company is having significant influence	Relatives of KMP
12	Deposit of provident fund – Zuari Industries Limited Employees Provident Fund	-	-	-	-	2.79	-	-	-	-	3.43	-	
13	Deposit of non-management employees pension fund – Zuari Industries Limited Non Management Employees Pension Fund	-	-	-	-	0.15	-	-	-	-	0.27	-	
14	Interest payable on loans – Globalware Trading and Holdings Limited – Mr. Akshay Poddar – New Eros Tradecom Limited	-	-	-	-	-	-	-	122.86	-	-	-	
15	Loans taken – Globalware Trading and Holdings Limited – Mr. Akshay Poddar – Adventz Trading DMCC – New Eros Tradecom Limited	-	28.21	-	-	-	-	14.65	-	-	-	127.78	
16	Other payables – Forte Furniture Products India Private Limited	-	-	-	-	-	-	-	-	-	-	-	
17	7% NCPRS issued to – New Eros Tradecom Limited	-	-	962.41	-	-	2,964.67	-	-	469.68	-	1,801.28	
18	Other receivable – Adventz Trading DMCC	-	125.00	-	-	-	-	-	64.79	-	-	-	
		-	117.94	-	-	-	-	-	125.00	-	-	-	
		-	96.03	-	-	-	-	-	117.94	-	-	-	
		-	-	-	-	-	-	82.09	-	-	-	-	
		-	-	-	-	-	-	37.85	-	-	-	-	

