



राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: March 15, 2022

To: Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press Release

Dear Sir/ Madam,

Please find enclosed herewith Press Release dated March 14, 2022, issued by the Company in connection with 3rd Interim Dividend which was approved by the Board in its meeting held on March 14, 2022.

Kindly take the same on your record.

Thanking You,

Yours faithfully,
For RITES Limited,

(Joshit Ranjan Sikidar)
Company Secretary & Compliance Officer
Membership No.: A32442

RITES Limited

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001 Registered
Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092
CIN: L74899DL1974GOI007227

Press Release

RITES declares interim dividend of 75% amounting to ₹7.5 per share

Gurugram, March 14, 2022: The Board of Directors of RITES Ltd, (NSE: RITES, BSE: 541556) a leading Infrastructure Consultancy and Engineering company, at its meeting held today, has declared the third interim dividend ₹7.5 per share on face value of ₹10 each amounting to ₹180 crore (at the rate of 75% of paid-up capital).

The third interim dividend brings the company's total dividend for FY22 so far, to ₹13.5 per share amounting to ₹324 crore (at the rate of 135% of paid-up capital).

Standalone revenue of the company for the nine months of FY22 (9MFY22) has been ₹1896 crore and profit after tax has been ₹367 crore.

The record date for the purpose of payment of dividend is March 25, 2022.

About RITES Limited:

RITES Limited is a Miniratna (Category – I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 47 years and has undertaken projects in over 55 countries across Asia, Africa, Latin America, South America and Middle East region. RITES Limited is an export arm of Indian Railways for providing rolling stock overseas.

For more information contact:

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RITES Limited

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DISCLAIMER: Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. RITES Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.