

2nd December, 2019

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Plot No. CM, 'G' Block, Bandra-Kurla Complex, Bandra (E).
Mumbai - 400 051

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Parties transactions on a consolidated basis for the half year ended 30th September, 2019.

You are requested to kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Zuari Global Limited



Sachin Patil
Asst. Company Secretary

Encl: As above

ZUARI GLOBAL LIMITED

(Formerly known as Zuari Industries Limited)

CIN No.: L65921GA1967PLC000157

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403726, India

Tel: +0832 259 2180, 259 2181 Fax: +0832 255 5279

www.adventz.com

ZUARI GLOBAL LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 30 Sep 2019

(All amounts in INR lakhs, unless stated otherwise)

Related party disclosures

A. The list of related parties of the Group as identified by the management is as under:

i) Joint ventures of the Company:

1. Zuari Indian Oiltanking Private Limited, a Joint venture of Zuari Global Limited
2. Forte Furniture Products India Private Limited, a Joint venture of Zuari Global Limited
3. Soundaryaa IFPL Interiors Limited, a Joint venture of Indian Furniture Products Limited
4. Simon Engineering and Partners, LLC, a joint venture of Simon India Limited

ii) Associates of the Company:

1. New EROS Tradecom Limited, an associate of Zuari Investments Limited
2. Zuari Agro Chemicals Limited, an associate of Zuari Global Limited
3. Mangalore Chemicals and Fertilisers Limited, a subsidiary of Zuari Agro Chemicals Limited
4. Adventz Trading DMCC, a subsidiary of Zuari Agro Chemicals Limited
5. Zuari Maroc Phosphates Private Limited, a joint venture of Zuari Agro Chemicals Limited
6. Paradeep Phosphates Limited, a subsidiary of Zuari Maroc Phosphates Private Limited
7. MCA Phosphates Pte. Limited, a joint venture of Zuari Agro Chemicals Limited
8. Fosfatos del Pacifico S.A, an associate of MCA Phosphates Pte. Limited
9. Zuari Yoma Agri Solutions Limited an associate of Paradeep Phosphates Limited
10. Brajbhumi Nirmaan Private Limited, an associate of Zuari Infracore India Limited
11. Pranati Niketan Private Limited, an associate of Zuari Infracore India Limited
12. Darshan Nirmaan Private Limited, an associate Zuari Infracore India Limited
13. Rosewood Agencies Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
14. Neobeam Agents Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
15. Mayapur Commercial Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
16. Nexus Vintrade Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
17. Bahubali Tradecom Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
18. Hopeful Sales Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
19. Divine Realdev Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
20. Kushal Infracore Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
21. Beatle Agencies Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
22. Suhana Properties Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited
23. Saket Mansions Private Limited, a subsidiary of Brajbhumi Nirmaan Private Limited

iii) Enterprises having significant influence, with whom there are transactions during the year:

Globalware Trading and Holdings Limited, exercising significant influence over Zuari Global Limited

iv) Key Management Personnel

Mr. S. K. Poddar, Chairman

Mr. N Suresh Krishnan, Managing Director

Mrs. Jyotsna Poddar, Executive Director

Mr. Marco Wadia - Independent - Non - Executive Director

Mr. Krishan Kumar Gupta - Independent - Non - Executive Director (Ceased to be director w.e.f 31.07.2019)

Mr. Jayant N Godbole Independent - Non - Executive Director (Ceased to be director w.e.f 30.09.2019)

vi) Relative of Key Management Personnel

Mrs. Rekha Krishnan - wife of Mr. N. Suresh Krishnan.

Mr. Akshay Poddar - son of Mr. S. K. Poddar

vii) Funds for Post-employment benefit plan

Zuari Industries Limited Employees Provident Fund

Zuari Industries Limited Employees Pensions Fund

Zuari Industries Limited Sr. Staff Superannuation Fund

Zuari Industries Limited Non Management Employees Pension Fund

Zuari Industries Limited Gratuity Fund

Simon India Ltd. Staff Superannuation Fund

Simon India Ltd Gratuity Fund

ZUARI GLOBAL LIMITED
Summary of significant accounting policies and other explanatory information for the year ended 30 Sep 2019
(All amounts in INR lakhs, unless stated otherwise)
B. Related party transactions

Following transactions were carried out with related parties in the ordinary course of business for the year ended 30 Sep 2019 :

S. no.	Transaction details	For the year ended Sep 2019					Relatives of KMP
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	
1	Payment made on their behalf: – Zuari Maroc Phosphates Private Limited – Zuari Indian Oiltanking Private Limited –Brajbhumi Nirmaan Private Limited	-	-	-	-	-	
2	Payment made on our behalf: – Zuari Agro Chemicals Limited	-	-	-	-	-	
3	Sale of duty credit scrips -- Zuari Agro Chemicals Limited	-	-	-	-	-	
4	Managerial remuneration# --N. Suresh Krishnan --Jyotsna Poddar #Primarily in the nature of short term employee benefits and does not include compensated absence expense and gratuity expense (being a termination benefit) as the same is provided in the books on the basis of actuarial valuation for the Holding Company as a whole and hence individual figures cannot be determined.	-	-	-	79.57 34.18	-	
5	Dividend received – Zuari Agro Chemicals Limited – Zuari Indian Oiltanking Private Limited	25.00	-	-	-	-	
6	Advance received from customer – Zuari Agro Chemicals Limited --Mrs. Rekha Krishnan --Mr. K K Gupta	-	776.25	-	-	-	
7	Reimbursement of expenses (given)/received – Zuari Agro Chemicals Limited --Soundaryaa IFPL Interiors Limited	-	-	-	-	-	
8	Lease rentals received – Zuari Indian Oiltanking Private Limited – Zuari Agro Chemicals Limited	169.96	28.66	-	-	-	
9	Sitting fees paid – S. K. Poddar – Marco Wadia – Krishan Kumar Gupta – Mr. Jayant N Godbole	-	-	-	1.15 3.10 1.85 2.05	-	
10	Management fees / service charges received – Zuari Indian Oiltanking Private Limited --Soundaryaa IFPL Interiors Limited --Forte Furniture Products India Private Limited	9.52	-	-	-	-	
11	Dividends paid	-	-	-	-	-	

ZUARI GLOBAL LIMITED

Summary of significant accounting policies and other explanatory information for the year ended 30 sept 2019 (All

amounts in INR lakhs, unless stated otherwise)

	– Globalware Trading and Holdings Limited			74.92		
	– New Eros Tradecom Limited		11.97			
	– S. K. Poddar				2.73	
	– Akshay Poddar					2.38
	– Jyotsna Poddar				0.72	
12	Interest expense					
	–Zuari Agro Chemicals Limited		-			
	– Akshay Poddar					47.45
	– Globalware Trading and Holdings Limited			24.35		
	–Adventz properties Limited			-		
13	Payment against income tax litigations					
	– Zuari Agro Chemicals Limited		825.50			
14	Purchase of property, plant and equipments					
	– Forte Furniture Products India Private Limited		-			
15	Repayment of Land Advance					
	– Zuari Agro Chemicals Limited		-			

ZUARI GLOBAL LIMITED
Summary of significant accounting policies and other explanatory information for the year ended 30 Sept 2019
(All amounts in INR lakhs, unless stated otherwise)

S. no.	Transaction details	For the year ended Sep 2019					
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP
16	Reimbursement of employee compensation received/receivable --Brajbhumi Nirmaan Private Limited						
17	ICDs given to --Forte Furniture Products India Private Limited --Zuari Agro Chemicals Limited		17,000.00				
18	ICDs received --New Eros Tradecom Limited		125.00				
19	Receivable converted to ICDs --Forte Furniture Products India Private Limited						
20	Payment received on their behalf --Zuari Agro Chemicals Limited --Forte Furniture Products India Private Limited	-					
21	Sale of goods to --Zuari Agro Chemicals Limited --Forte Furniture Products India Private Limited	6.87	52.16				
22	Purchase of goods from --Forte Furniture Products India Private Limited	106.85					
23	Interest income on ICDs --Forte Furniture Products India Private Limited --Zuari Agro Chemicals Limited	247.13	435.94				
24	Loans paid --Adventz Properties Limited			165.31			
25	Interest Expenses on ICDs --New Eros Tradecom Limited	5.97					
26	Lease rental received from --Forte Furniture Products India Private Limited	247.13					
27	Conversion charges and consignment fees --Forte Furniture Products India Private Limited	-					
28	Transactions with funds for post employment benefit trust --Zuari Industries Limited Employees Provident Fund --Zuari Industries Limited Sr. Staff Superannuation Fund --Zuari Industries Limited Non Management Employees Pension Fund --Simon India Ltd Gratuity Fund --Simon India Ltd. Staff Superannuation Fund					46.28 8.00 1.76 23.19 1.67	
29	Balances written back - N. Suresh Krishnan						

ZUARI GLOBAL LIMITED
Summary of significant accounting policies and other explanatory information for the year ended 30 Sep 2019
(All amounts in INR lakhs, unless stated otherwise)
Related party balances as at 30 Sep 2019:

S. no.	Balances outstanding	As at 30 Sep 2019					
		Joint Ventures	Associates	Enterprises having Significant Influence	Key Management Personnel	Funds for Post-employment benefit plan	Relatives of KMP
1	Loan given – N Suresh Krishnan --Forte Furnitures India Product Private Limited - Zuari Agro Chemicals Limited	1,250.00	17,000.00		-		
2	Trade payables – Forte Furniture India Private Limited	-					
3	Advances from customers - Zuari Agro Chemicals Limited		735.03				
4	Advance received for sale of land - Zuari Agro Chemicals Limited						
5	Managerial remuneration payable -N. Suresh Krishnan				52.41		
6	Trade receivables --Brajbhumi Nirmaan Private Limited – New Eros Tradecom Limited --Simon Engineering and Partners, LLC – Soundaryaa IFPL Interiors Limited – Forte Furnitures India Product Private Limited – Zuari Agro Chemicals Limited – Zuari Indian Oiltanking Private Limited – Forte Furniture India Private Limited	21.69 17.00	404.02				
7	ICD Received --New Eros Tradecom Limited			125.00			
8	Impairment allowance of doubtful debts – Simon Engineering and Partners, LLC	21.69					
9	Advances or deposits recoverable/debtors – Zuari Indian Oil Tanking Limited – Zuari Agro Chemicals Limited - Zuari Maroc Phosphastes Limited	0.89		23.03			
10	Other recoverable --Brajbhumi Nirmaan Private Limited –Zuari Agro Chemicals Limited			157.33			
11	Interest receivable on ICD/Loan – N Suresh Krishnan – Forte Furniture India Private Limited –Zuari Agro Chemicals Limited	268.77		392.35			
12	Advance against sale of land – Zuari Agro Chemicals Limited			3,209.13			
13	Advances against income tax under litigations – Zuari Agro Chemicals Limited			1,708.35			
14	Advance received against sale of constructed properties						

