



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai- 600 045.
Phone: 4321 9096/226 22460
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CIN : L29142TN1988PLC015647
GSTIN : 33AAACS5033J1ZL

1445

Ref: BSE/SEC/1445/2021

// Through BSE Listing Centre Online//

Date: 10th February, 2021

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE CODE: 517201

Dear Sir/Madam,

Sub: Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

Ref: Regulation 33 of the SEBI (LODR) Regulations, 2015

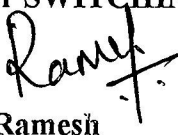
We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Wednesday the 10th February, 2021, the Board have considered and approved the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2020. The said unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statement showing the Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2020 along with the Limited Review Report, Cash Flow Statement and the Statement of Assets and Liabilities are attached herewith for your records.

Thanking You,

Yours faithfully,

For SWITCHING TECHNOLOGIES GUNTHER LIMITED



S.Ramesh

Company Secretary and Compliance Officer

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Regd. Office : B9 & B10, Special Economic Zone , MEPZ

Kadapperi, Tambaram, Chennai 600 045.

CIN: L29142TN1988PLC015647

Email_id : stgindia@stg-india.com

Website: www.switchingtechnologiesguntherltd.com

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st Dec 2020

(Rs. In Lacs)

Sl.No	PARTICULARS	Standalone								
		Quarter Ended			Nine Months Ended					
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	Year Ended 31.03.2020 (Audited)			
	Income									
I	Revenue from Operation	340.915	324.374	309.67	771.207	1062.32	1305.24			
II	Other Income	0.000	0.084	0.03	0.084	0.99	20.72			
III	Total Revenue (I+II)	340.915	324.458	309.70	771.291	1063.31	1325.95			
IV	Expenses :									
	(a) Cost of Material Consumed	164.817	181.126	163.10	371.770	580.54	707.82			
	(b) Purchase of Stock in Trade	-	-	-	-	-	-			
	(c) Changes in Inventories of Finished goods, WIP & Stock in trade	(13.18)	(9.47)	(25.46)	23.422	(67.72)	(70.99)			
	(d) Employees benefits expenses	132.645	133.947	138.34	385.063	420.77	565.54			
	(e) Finance Cost	-	-	-	-	-	-			
	(f) Depreciation and amortisation expenses	2.431	2.428	3.20	7.283	9.52	12.72			
	(g) Other Expenses	80.991	65.962	68.89	186.296	199.62	267.97			
	Total Expenses	367.701	373.996	348.07	973.833	1142.73	1483.06			
V	Profit before Exceptional Items and tax(III-IV)	(26.790)	(49.54)	(38.37)	(202.54)	(79.42)	(157.11)			
VI	Exceptional Items	-	-	-	-	-	-			
VII	Profit before tax(V-VI)	(26.79)	(49.54)	(38.37)	(202.54)	(79.42)	(157.11)			
VIII	Tax Expenses :									
	Deferred Tax	-	-	-	-	-	-			
IX	Profit /(Loss)for the period from continuing operations (VII-VIII)	(26.79)	(49.54)	(38.37)	(202.54)	(79.42)	(157.11)			
X	Profit /(Loss) from discontinuing operations	-	-	-	-	-	-			
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-			
XII	Profit /(Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-			
XIII	Net Profit /(Loss)for the period (IX+XII)	(26.79)	(49.54)	(38.37)	(202.54)	(79.42)	(157.11)			

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st Dec 2020

Sl.No	PARTICULARS	Standalone							
		Quarter Ended			Nine Months Ended		Year Ended		
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)		31.03.2020 (Audited)	
	Other Comprehensive Income								
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
XIV	Total Other Comprehensive Income	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) comprising Profit/(Loss) and other Comprehensive Income for the period	(26.79)	(49.54)	(38.37)	(202.54)	(79.42)	(157.11)		
	Equity Share Capital (Face Value of Rs.10/- each)	245.000	245.000	245.00	245.000	245.00	245.00	245.00	
	Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	-	-	-	-	-	-	(153.70)	
XVI	Earning per equity share (For continuing operation):								
	1) Basic	(1.09)	(2.02)	(1.57)	(8.27)	(3.24)	(6.41)		
	2) Diluted	(1.09)	(2.02)	(1.57)	(8.27)	(3.24)	(6.41)		

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st Dec 2020

Sl.No	PARTICULARS	Standalone					Year Ended 31.03.2020 (Audited)
		Quarter Ended			Nine Months Ended		
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	
XVII	Earning per equity share:(For Discontinued operation):						
	1)Basic	-	-	-	-	-	-
	2)Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (For continuing & discontinued operation):						
	1)Basic	(1.09)	(2.02)	(1.57)	(8.27)	(3.24)	(6.41)
	2)Diluted	(1.09)	(2.02)	(1.57)	(8.27)	(3.24)	(6.41)

Notes :

1. The above Unaudited Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of the Directors at their meeting held on 10.02.2021. The Auditor have carried out "Limited Review" of the above results.
2. Previous period / year figures have been regrouped and /or re-arranged ,wherever necessary.
3. The Company operates in only one segment - Reed Switches.
4. The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given.
5. The company has not issued any Commercial papers (CPs), NCDs & NCRPs and therefore the due dates for repayment of principal along with the payments of interest/dividend does not arise.
6. The above Financial Results are available in the Company's Website

Particulars	Rs. In Lakhs	
	Nine Months Ended 31/12/2020	31/12/2019
Net Profit as reported under previous GAAP (Add/Less) : Ind AS Adjustments	(202.54)	(79.42)
Net Profit under Ind AS as reported	(202.54)	(79.42)
Other Comprehensive Income	-	-
Total Comprehensive Income for the period	(202.54)	(79.42)

For Switching Technologies Gunther Limited

Place: Chennai-45
Date : 10.02.2021


P. JAMESH
Managing Director



A. JEVA GANESAN MUTHIAH
Executive Director

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Statement of Assets and Liabilities

PARTICULARS	Amount in Lakhs	
	As at 31st Dec 2020	As at 31st March 2020
ASSETS		
Non-Current Assets		
Property, Plant and equipment	43.824	50.922
Capital work-in-progress	-	-
Intangible Assets	0.024	0.094
Financial Assets	-	-
Non-current Investments	-	-
Long Term Loans and Advances	-	-
Others	-	-
Deferred Tax Assets (Net)	-	-
Other non-current Assets	-	-
Total Non-current Assets	43.847	51.016
Current Assets		
Inventories	827.770	650.069
Financial assets		
Current Investments	-	-
Trade Receivables	111.811	104.881
Cash and cash equivalents	15.300	1.408
Short Term Loans and Advances	49.695	65.156
Assets for current tax(net)	-	-
Other Current Assets	-	-
Total Current Assets	1,004.575	821.514
TOTAL ASSETS	1,048.423	872.529
EQUITIES AND LIABILITIES		
EQUITY		
Equity Share Capital	245.000	245.000
Other Equity	(513.350)	(310.808)
TOTAL EQUITY	(268.350)	(65.808)
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities		
Preference Shares	98.178	98.178
Long Term Borrowings	-	-
Other Financial Liabilities	-	-
Long - term provisions	-	-
Deferred Tax Liability (Net)	4.655	4.655
Other non-current liabilities	-	-
Total Non-current liabilities	102.833	102.833
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	983.555	585.126
Other financial liabilities	-	-
Other current Liabilities	176.153	209.904
Short Term Provisions	54.232	40.475
Liabilities for current tax(net)	-	-
Total Current liabilities	1,213.940	835.505
TOTAL - EQUITY AND LIABILITIES	1,048.423	872.529

For and on behalf of the Board of Directors

Date: 10.02.2021
Place: Chennai-45

P. RAMESH
 Managing Director


A. JEYA GANESAN MUTHIAH
 Executive Director


SWITCHING TECHNOLOGIES GUNTHER LIMITED

CASH FLOW STATEMENT AS AT DEC 31, 2020

	01.04.2020 - 31.12.2020	01.04.2019 - 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation and exceptional item	(20,254,189)	(15,710,502)
Adjustments for:		
Depreciation	728,300	1,272,428
Profit on sale of fixed assets	-	-
Interest income	(8,441)	(194,261)
	<u>719,859</u>	<u>1,078,167</u>
Operating profit before working capital changes	(19,534,330)	(14,632,335)
Adjustments for:		
(Increase)/Decrease in sundry debtors	(692,935)	(1,242,491)
(Increase)/Decrease in inventories	(17,770,102)	(1,134,652)
(Increase)/ Decrease in loans and advances	1,546,102	321,400
Increase/(Decrease) in current liabilities and provisions	37,843,523	11,544,076
	<u>21,646,448</u>	<u>9,488,333</u>
Cash generated from operations	1,392,259	(5,144,002)
Direct Taxes	-	-
A. NET CASH FROM OPERATING ACTIVITIES	1,392,258.620	(5,144,002)
CASH FLOW FROM INVESTING ACTIVITIES		
Additions to fixed assets (including capital work in progress and advances)	(11,460)	(307,195)
Proceeds from sale of fixed assets	-	-
Interest received	8,441	194,261
B. NET CASH USED IN INVESTING ACTIVITIES	(3,019)	(112,934)
CASH FLOW FROM FINANCING ACTIVITIES		
Share application money received	-	-
Repayment of Borrowings	-	-
C. CASH FLOW FROM/ (USED) FINANCING ACTIVITIES	-	-
NET CASH FLOWS DURING THE YEAR (A+B+C)	.1,389,240	(5,256,936)
Cash and cash equivalents (opening balance)	140,795	5,397,730
Cash and cash equivalents (closing balance)	1,530,035	140,795

For and on behalf of the Board

Date: 10.02.2021
Place : Chennai-45


R. RAMESH
Managing Director


A. JEYA GANESAN MUTHIAH
Executive Director



The Board of Directors
Switching Technologies Gunther Limited
B9-B10, MEPZ, SEZ, Kadappery,
Tambaram, Chennai-600045

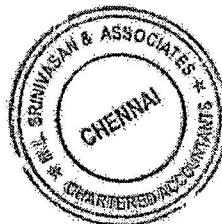
Limited Review Report of the Unaudited Financial Report for the Quarter ended 31st December, 2020 and year to date from 1st April 2020 to 31st December 2020

We have reviewed the accompanying statement of unaudited financial results of M/S. SWITCHING TECHNOLOGIES GUNTHER LIMITED, ("the company") for the Quarter ended 31st December 2020 and year to date from 1st April 2020 to 31st December 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to report on these financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Chennai.
Date : 10-02-2021



M.L. Srinivasan & Associates
Chartered Accountants
Firm Regn. 006505S
M.L. Srinivasan
M.L. Srinivasan
Partner
M No.203154
UDIN: 21203154AAAAAO2746