



# AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

Regd. Office: Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge,  
Ahmedabad, Gujarat 38000

Corporate office.: 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012

Phone: +91-9599193755

E-mail: [ascsteelad1@gmail.com](mailto:ascsteelad1@gmail.com)

Web : [www.steelcraft.co.in](http://www.steelcraft.co.in)

**November 14, 2024**

**To**

**BSE Ltd.**

P. J. Towers  
Dalal Street,  
Mumbai - 400 001

**SUB.: Disclosure in terms of Regulation 32 of SEBI (LODR) Regulations, 2015-Statement indicating utilization of issue proceeds and/or material deviation or variation for the Quarter ended September 30, 2024**

**Ref.: Scrip Code: 522273**

Dear Sir,

With reference to the above, we hereby confirm that there was no deviation or variation in the use of proceeds raised through issue of Warrants on a preferential basis, from the object as stated in the explanatory statement to the Notice of Extraordinary General Meeting held on August 07, 2024.

In this connection, we enclose herewith statements indicating utilization of issue proceeds/material deviation or variation (Nil status) in the prescribed format as **Annexure A**.

This confirmation is submitted in accordance with the Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMDI/162/2019 dated December 24, 2019.

You are requested to take the same on record. This is for your intimation and record.

Thanking You,

Yours faithfully,

**For, AHMEDABAD STEELCRAFT LIMITED**

SIDDHI JAYENDRA  
SHAH

Digitally signed by SIDDHI  
JAYENDRA SHAH  
Date: 2024.11.14 16:58:25 +05'30'

**Siddhi Shah**  
**Company Secretary & Compliance Officer**



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## Annexure-A

### Statement of Deviation / Variation in utilisation of funds raised for quarter ended September 30, 2024

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Ahmedabad Steelcraft Limited
Mode of Fund Raising	Preferential Issue of Warrants
Date of Raising Funds	30-09-2024
Amount Raised	Rs.1980 Lakhs (Out of total RS.7920 Lakhs)
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

### Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if Any
The Company will use proceeds of proposed Preferential Issue for funding current/future expansion plans/activities of the Company, working capital requirements, and other general corporate purposes of the Company.	N.A	Rs. 1980 Lakhs	N.A	Nil	NIL	The Company has received Rs.1980 Lakhs i.e. 25% of the Warrant Price on Allotment

### Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Ahmedabad Steelcraft Limited

SIDDHI JAYENDRA SHAH Digitally signed by SIDDHI JAYENDRA SHAH  
Date: 2024.11.14 16:59:31 +05'30'

Siddhi Shah  
Company Secretary