

September 29, 2023

BSE Limited
Corporate Relationship Department
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Scrip Code: 514183
ISIN: INE761G01016

Sub: Proceedings of 33rd Annual General Meeting of the Company

Dear Sir/Maám,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the proceedings of the 33rd Annual General Meeting (AGM) of the Company held today at 11:30 a.m. through Video Conference.

Mrs. Harshita Shetty, Company Secretary and Compliance Officer welcomed shareholders and members of the Board present through video conferencing and being requisite quorum was present, the meeting was called to order.

Mr. Anup Jatia chaired the meeting. He welcomed all the Directors and members of the Company to the AGM.

The Chairman requested the Directors who participated in the meeting through Video Conference to introduce themselves to the members, one by one. Mr. Ambarish Daga, Mrs. Shruti Jatia, Mr. Sujay Sheth, Mr. Abhishek Murarka, Mrs. Deepa Poncha and Mr. Basant Kumar Goenka, introduced themselves to the members. Mr. Rishabh Saraf had sought for leave of absence.

The Statutory Auditor, Secretarial Auditors and the Scrutinizer were also present during the meeting.

Mrs. Harshita Shetty briefed the members certain aspects, which were relevant and required for smooth conduct of the meeting and appraised the following:

- 1) The Company had received 3 letters from Corporate Members appointing Authorised Representatives under Section 113 of the Companies Act, 2013 representing 38,249,850 equity shares of the Company, which constituted 75% of the Company's paid up share capital.
- 2) Statutory Registers and other Documents required documents were available for inspection. Members would seek the same by sending an email at the designated email address i.e. investor@blackrosechemicals.com.
- 3) The Company had availed the services provided by National Securities Depository Limited (NSDL) for e-voting and remote e-voting facility for the resolutions proposed to be transacted at the AGM which opened on Tuesday, 26th September, 2023 at 9:00 a.m. and ended on Thursday, 28th September, 2023 at 5:00 p.m.
- 4) The facility to vote on resolutions enumerated in the Notice of AGM through electronic voting system at the meeting was made available to the members who participated in the meeting and had not casted their votes through remote e-voting.

Black Rose Industries Ltd.

145/A, Mittal Towers, Nariman Point, Mumbai - 400 021, INDIA

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E-mail: investor@blackrosechemicals.com | Website: www.blackrosechemicals.com

CIN No.: L17120MH1990PLC054828

Factory : Shree Laxmi Co-op. Industrial Estate Ltd., Hatkanangle, Dist. Kolhapur, Maharashtra, INDIA

Thereafter, the Chairman then delivered his speech to the members of the Company. The Chairman expressed his sincere gratitude to Mr. Sujay Seth and Mr. Basant Kumar Goenka, the Non-Executive Independent Directors of the Company, whose term ceased after the conclusion of the 33rd Annual General Meeting. The Chairman commended for their valuable services and guidance rendered by them during their tenure as Independent Directors of the Company.

After conclusion of the speech, the Chairman then informed the members that:

- 1) the Notice of Annual General Meeting alongwith the Audited Statement of Accounts for the year ended 31st March, 2023 and the Balance Sheet as on that date and the Report of Directors thereon were taken as read as the same were already circulated to the members. As the Secretarial Audit Report and Independent Auditors' Report on Standalone and Consolidated Financial Statement did not contain any qualifications/adverse remarks it was not read at the meeting.
- 2) the Company had appointed M/s. Shiv Hari Jalan & Co., Practicing Company Secretary in Whole-time Practice, as the scrutinizer for the purpose of scrutinizing the e-voting at the Meeting and by remote e-voting process.
- 3) the results of e-voting along with the Scrutinizer's Report will be intimated to the Stock Exchange and will also be uploaded on the website of the Company at www.blackrosechemicals.com and on the website of NSDL at www.evoting.nsdl.com in two working days of the conclusion of the AGM and authorised Mrs. Harshita Shetty to declare the results and place on website of the Company.

Thereafter, the Company Secretary of the Company read out the Agenda Items as stated below:

Ordinary Business:

1. To receive, consider and adopt:
 - a) the Audited Financial Statements of the Company for the financial year ended 31st March, 2023 together with the Report of the Board of Directors and the Auditors thereon; and
 - b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Report of the Auditors thereon.
2. To declare final dividend of ₹ 0.55 paise per equity share for the financial year ended 31st March, 2023.
3. To appoint a Director in place of Mr. Anup Jatia, (DIN 00351425), who retires by rotation for compliance with the requirement of Section 152 of the Companies Act, 2013, and being eligible, offers himself for re-appointment.

Special Business:

4. To appoint Mrs. Shruti Jatia (DIN 00227127) as Whole-time Director of the Company.
5. To appoint Mr. Ambarish Daga (DIN 07125212) as Whole-time Director of the Company.
6. To re-appoint Mr. Rishabh Saraf (DIN 00161435) as an Independent Director of the Company.

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7. To appoint Mr. Abhishek Murarka (DIN 00876022) as an Independent Director of the Company.
8. To appoint Mrs. Deepa Poncha (DIN 01916512) as an Independent Director of the Company.
9. To appoint M/s. Poddar & Co., Cost Accountants as Cost Auditors of the Company.

The Chairman requested Mr. Ambarish Daga to answer the questions received by the Company from the members through email. The meeting concluded at 12:10 p.m. with vote of thanks to the Directors and the members for their participation at the AGM.

For **Black Rose Industries Limited**

Harshita Shetty
Company Secretary and Compliance Officer

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