

Panasonic Energy India Co. Ltd.

G.I.D.C., Makarpura, P.B.No.: 719, Vadodara-390 010, Gujarat- India.

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ISO 9001: 2015 & ISO 14001: 2015 Certified Company

September 15, 2020

The Manager – Listing
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI – 400 001.

Scrip Code: 504093

Re: Submission of Scrutinizer's Report of Panasonic Energy India Co. Ltd. for the 48th Annual General Meeting held on September 15, 2020.

Dear Sir / Madam,

We are attaching herewith Scrutinizer's Report dated September 15, 2020 issued by M/s. Vijay Bhatt & Co., Company Secretaries, Vadodara, (Membership No. 4900 & Certificate of Practice No. 2265) for voting on various resolutions transacted at the 48th Annual General Meeting held on September 15, 2020.

We request you to kindly take the same on your records.

Thank you

For Panasonic Energy India Co. Ltd.


Tadasuke Hosoya
Chairman & Managing Director

Encl: as above

Vijay J. Bhatt

B.Com (Hons.), LL.B. (Spl), FCS

VIJAY BHATT & CO
COMPANY SECRETARIES

110, RAJVEE TOWERS, NR. TUBE COMPANY, OLD PADRA ROAD, VADODARA - 390 020
Ph. : (O) 0265 2339 002 • Email: vbhatt2004@yahoo.co.in

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Panasonic Energy India Company Limited
GIDC, Makarpura,
Vadodara - 390 010

Dear Sir,

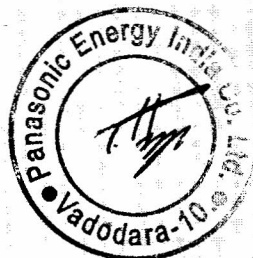
Sub: Consolidated Scrutinizer's Report on voting by remote e-voting and e-voting facility provided to the shareholders during the 48th Annual General Meeting (AGM) of the shareholders of Panasonic Energy India Company Limited held on Tuesday, 15th September, 2020 at 10:00 A.M. through Video Conference (VC) / Other Audio Visual Means (OAVM).

I, Vijay J Bhatt, Proprietor of Vijay Bhatt & Co. Company Secretaries Firm has been appointed by the Board of Directors of Panasonic Energy India Company Limited (the Company) having its registered office at GIDC, Makarpura, Vadodara - 390 010 as a scrutinizer for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) conducted at the 48th Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. I confirm that I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

The notice dated 30th June, 2020 convening the 48th Annual General Meeting (AGM) of the Company along with statements setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company to be held on 15th September, 2020.

I submit report as under:

1. The AGM was held in compliance with the MCA Circular dated May 5, 2020 read with Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 for holding of the "AGM" through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue and as confirmed by the Company, the Notice of the AGM along with Annual Report 2019-20 was sent on 20.08.2020 through Electronic mode only to those Members whose e-mail address are registered with the Company, RTA or CDSL/NSDL (Depositories).
2. The Compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to e-voting (which includes remote e-voting and the electronic voting, provided at the AGM) to the Members on the Resolutions proposed in the Notice calling the 48th AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner, and render a Consolidated Scrutinizer's Report on the voting to the Chairman on the Resolutions.



Vijay J. Bhatt

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3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) was provided by Link Intime India Private Limited (LIPL).
4. The Members of the Company as on "cut off" date i.e. Wednesday, 09th September, 2020 were entitled to vote on the resolutions as set out in the notice of the AGM.
5. The e-voting period commenced on Saturday, 12th September, 2020 at 09:00 am (IST) and ended on Monday, 14th September, 2020 at 5:00 pm. (IST).
6. At the 48th AGM of the Company held on Tuesday, 15th September, 2020, the facility to vote through electronic voting system had been provided to facilitate voting for those Members who were present at the Meeting through VC/OAVM but could not participate in the Remote e-Voting to record their votes on the Resolutions to be passed.
7. After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on Tuesday, 15th September, 2020 at around 11.00 a.m. in the presence of two witnesses who are not in employment of the Company.
8. I hereby submit a Consolidated Scrutinizer's Report pursuant to Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 on the Resolutions contained in the Notice of the aforesaid 48th AGM based on the scrutiny of remote e-voting and the electronic voting at the AGM and votes cast therein based on the data downloaded from the electronic voting system of the Link Intime India Private Limited (LIPL).
9. The results of the Remote e-voting together with that of the voting through electronic voting system conducted at the AGM through VC/OAVM are as under:

Resolution No. 1: Ordinary Resolution:

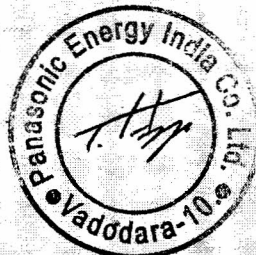
To consider and adopt the Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon:

(i) Voted in favour of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
31	4356450	100

(ii) Voted against the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
-	-	-



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(iii) Invalid votes :

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

Resolution No. 2: Ordinary Resolution:

To declare dividend on equity shares for the year ended March 31, 2020:

(i) Voted in favour of the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
31	4356448	100

(ii) Voted against the resolution:

Number of members voted electronically	Number of valid votes cast by them	% of total number of valid votes cast
-	-	-

(iii) Invalid votes :

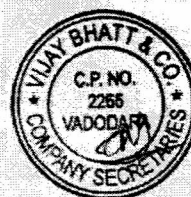
Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

Resolution No. 3: Ordinary Resolution:

To appoint a Director in place of Mr. Mikio Morikawa (DIN 02611904), who retires by rotation and being eligible, offers himself for re-appointment:

(i) Voted in favour of the resolution:

Number of members voted electronically	Number of valid votes cast by them	Number of votes cast by them % of total number of valid votes
34	4356445	100



Vijay J. Bhatt

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(iii) Voted against the resolution:

Number of members voted electronically	Number of valid votes cast by them	Number of votes cast by them % of total number of valid votes
-	-	-

(iii) Invalid votes :

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

Resolution No. 4: Ordinary Resolution:

Ratification of Remuneration to Cost Auditor:

(i) Voted In favour of the resolution:

Number of members voted electronically	Number of valid votes cast by them	Number of votes cast by them % of total number of valid votes
31	4356447	100

(ii) Voted against the resolution:

Number of members voted electronically	Number of valid votes cast by them	Number of votes cast by them % of total number of valid votes
-	-	-

(iii) Invalid votes :

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-



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Resolution No. 5: Special Resolution:

Payment of commission to Non-Executive Directors of the Company:

(i) Voted in favour of the resolution:

Number of members voted electronically	Number of valid votes cast by them	Number of votes cast by them % of total number of valid votes
31	4356448	100

(ii) Voted against the resolution:

Number of members voted electronically	Number of valid votes cast by them	Number of votes cast by them % of total number of valid votes
-	-	-

(iii) Invalid votes :

Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

Resolution No. 6: Special Resolution:

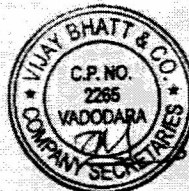
Appointment of Mr. Tadasuke Hosoya as Chairman & Managing Director:

(i) Voted in favour of the resolution:

Number of members voted electronically	Number of valid votes cast by them	Number of votes cast by them % of total number of valid votes
31	4356450	100

(ii) Voted against the resolution:

Number of members voted electronically	Number of valid votes cast by them	Number of votes cast by them % of total number of valid votes
-	-	-



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(iii) Invalid votes :

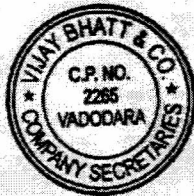
Number of members whose votes were declared invalid	Number of valid votes cast by them
-	-

10. All the relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same are handed over to the Company Secretary for safe keeping.


Thanking you,

Yours truly,
For Vijay Bhatt & Co.
Company Secretaries,


Vijay. J. Bhatt
Proprietor
CP: 2265
FCS: 4900



For Panasonic Energy India Co. Ltd.


Tadasuke Hasoya
Chairman & Managing Director

UDIN : F004900B000713388

Date : 15/09/2020
Place : Vadodara