

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
New Delhi - 110043; Email id: superiorfinlease@gmail.com;
Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

November 10, 2020

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange of India Limited
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mex-sx.com

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on November 10, 2020 of Superior Finlease Limited ('The Company')

Pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. November 10th, 2020 which commenced at 09:30 A.M. and concluded at 11:56 A.M., *inter-alia*, had considered and approved the following business:

1. Un-audited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2020 along with Limited Review Report.
2. Take note of the resignation submitted by Mr. Harish Kumar from the position of the Independent Director of the Company.
3. Take note of the resignation submitted by Mr. Vaibhav Vashist from the position of the Chief Financial Officer (CFO) of the Company.
4. Reconstitution of Committees of the Board of Directors formulated in accordance with the applicable provisions of Companies Act, 2013.

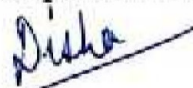
The above Financial results have been reviewed by the Audit Committee in its meeting held today i.e. November 10th, 2020 and approved by the Board of Directors in its meeting held on the same day.

Kindly take the above information on record and oblige.

Thanking You

Yours Faithfully,

For Superior Finlease Limited



Disha Rani
(Company Secretary)



(Encl: A/a)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2020
(Rupees in lacs except EPS)

| Particulars | Quarter ended for | | | Half Year ended | | Year ended |
|---|--------------------------------|--------------------------------|--------------------------------|--------------------------|--------------------------|------------------|
| | CURRENT QUARTER | PREVIOUS QUARTER | CORRESPONDING QUARTER | 01.04.2020 to 30.09.2020 | 01.04.2019 to 30.09.2019 | 31.03.2020 (Rs.) |
| | 01.07.2020 to 30.09.2020 (Rs.) | 01.04.2020 to 30.06.2020 (Rs.) | 01.07.2019 to 30.09.2019 (Rs.) | Unaudited | Unaudited | Audited |
| I REVENUE FROM OPERATIONS | | | | | | |
| Interest Income | 40.73 | 22.50 | 25.88 | 63.23 | 48.73 | 101.41 |
| Processing & Other fee | - | 0.60 | - | 0.60 | - | 0.92 |
| Total Revenue from Operations (I) | 40.73 | 23.10 | 25.88 | 63.83 | 48.73 | 102.33 |
| Other Income | 16.78 | - | 0.04 | 16.78 | 0.04 | - |
| II Total Income (I + II) | 57.51 | 23.10 | 25.92 | 80.61 | 48.77 | 102.33 |
| III | | | | | | |
| EXPENSES | | | | | | 4.09 |
| i. Finance costs | - | - | 4.99 | 10.43 | 7.53 | 26.79 |
| ii. Employee Benefits Expenses | 6.66 | 3.77 | - | 0.06 | - | 0.13 |
| iii. Depreciation expense | 0.03 | 0.03 | 2.44 | 9.12 | 14.59 | 49.23 |
| iv. Others expenses | 5.57 | 3.55 | 7.43 | 19.61 | 22.12 | 80.24 |
| IV Total Expenses (IV) | 12.27 | 7.35 | - | - | - | - |
| V Profit / (loss) before exceptional items and tax (III-IV) | 45.24 | 15.74 | 18.48 | 61.00 | 26.64 | 22.09 |
| VI Exceptional items | - | - | 18.48 | 61.00 | 26.64 | 22.09 |
| VII Profit/(loss) before tax (V-VI) | 45.24 | 15.74 | - | - | - | - |
| VIII Tax Expenses: | | | (4.81) | - | (6.93) | (5.74) |
| Current tax | - | - | - | - | - | (0.04) |
| Deferred tax | - | - | - | - | - | - |
| IX Profit / (loss) for the period from continuing operations (VII-VIII) | 45.24 | 15.74 | 13.68 | 61.00 | 19.71 | 16.31 |
| X Profit/(loss) from discontinued operations | - | - | - | - | - | - |
| XI Tax Expense of discontinued operations | - | - | - | - | - | - |
| XII Profit/(loss) from discontinued operations after tax (X-XI) | - | - | - | - | - | - |
| XIII Profit/(loss) for the period (IX+XII) | 45.24 | 15.74 | 13.68 | 61.00 | 19.71 | 16.31 |
| XIV Other Comprehensive Income | | | | | | |
| (A) (i) Items that will not be reclassified to profit or loss | - | - | (6.37) | - | (7.46) | (7.47) |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | (6.37) | - | (7.46) | (5.53) |
| Subtotal (A) | - | - | - | - | - | 10.99 |
| (B) (i) Items that will be reclassified to profit or loss | - | - | - | - | - | (2.86) |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | 8.13 |
| Subtotal (B) | - | - | (6.37) | - | (7.46) | 2.60 |
| XV Other Comprehensive Income (A + B) | - | - | - | - | - | - |
| XVI Total Comprehensive income for the period (XIII + XV) | 45.24 | 15.74 | 7.31 | 61.00 | 12.25 | 18.91 |
| XVII Paid up equity share capital (Face value Rs. 10/- per share) | 300.10 | 300.10 | 300.10 | 300.10 | 300.10 | 300.10 |
| XVIII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 3.31 | 3.31 | (8.67) | 3.31 | (8.67) | (11.27) |
| Earnings per equity share | | | | | | |
| (1) Basic (in Rupees) | 1.51 | 0.52 | 0.46 | 2.03 | 0.66 | 0.54 |
| (2) Diluted (in Rupees) | 1.51 | 0.52 | 0.46 | 2.03 | 0.66 | 0.54 |

See accompanying notes to the financial results

For Superior Finlease Limited

Rajesh Kumar
Director

Notes :

The Company has adopted Indian Accounting Standard (Ind AS) notified under section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standard) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as "the Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/reclassified)

- (1) There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemption s from full retrospective application of certain Ind AS permitted under Ind AS-101

- (2) As required by paragraph 32 of Ind As 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

| Particulars | Quarter Ended | Half Year Ended | Year Ended |
|--|---------------|-----------------|------------|
| | 30.09.2019 | 30.09.2019 | 31.03.2020 |
| Net Profit/(loss) after tax as reported under previous GAAP | 18.48 | 19.71 | 16.31 |
| Add/(less): Adjustments net profit after tax as reported under Previous GAAP | - | - | - |
| Net Profit/(loss) after tax as per Ind AS | 18.48 | 19.71 | 16.31 |
| Other Comprehensive Income (net of tax) | | | |
| Remeasurement of Investments through FVOCI | (6.37) | (7.46) | 2.60 |
| Total Comprehensive Income as per Ind AS | 12.11 | 12.25 | 18.91 |

- (3) The financial results for quarter ended 30th September, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 10th, 2020.
- (4) The statutory auditors have carried out the limited review on the above results for Quarter ended on September 30, 2020. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of its affairs.
- (5) The Company is engaged in one business segment only.
- (6) The format for above results as prescribed in SEBI's circular CIR/SPD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-III) to the Companies Act, 2013 applicable to NBFCs that are required to comply with Ind AS.
- (7) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (8) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2019, the company has for the first time adopted Ind AS with a transition date of 1st April, 2018.
- (9) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
Superior Finance Limited

For Superior Finance Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Director

Date: November 10th, 2020
Place: New Delhi

STANDALONE CASH FLOW STATEMENT FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2020

(Rupees in Lakhs)

| | For the Half Year ended on 30th September 2020 | For the Half Year ended on 30th September 2019 |
|---|---|---|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net profit/ (loss) before tax and after extra- ordinary items | 60.99 | 26.64 |
| Adjustments for items: - | | |
| Interest income | (63.23) | - |
| Interest Paid | - | 0.38 |
| Finance cost | - | - |
| Depreciation & amortisation expense | 0.06 | - |
| Investments written off | - | 6.40 |
| Loss on sale of investments | - | - |
| Operating Profit before working capital changes | (2.18) | 33.42 |
| Working capital adjustments: - | | |
| (Increase)/ decrease in other receivables | 6.30 | - |
| (Increase)/ decrease in loans | 1,383.14 | (122.62) |
| (Increase)/ decrease in other non financial assets | (2.71) | (7.26) |
| Increase/ (decrease) in other payables | (3.72) | 2.00 |
| Increase/ (decrease) in other financial liabilities | (6.81) | (12.29) |
| Increase/ (decrease) in other non financial liabilities | (0.58) | 0.02 |
| Cash generated from operations | 1,373.45 | (106.73) |
| Direct taxes paid | (4.00) | (4.87) |
| Net cash flow from operating activities (A) | 1,369.44 | (111.60) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Sale/(Purchase) of property, plant & equipment | - | (0.31) |
| Sale/ (Purchase) of investments | 53.17 | - |
| Interest income | 63.23 | - |
| Net cash flow from investing activities (B) | 116.40 | (0.31) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Interest paid | - | (0.38) |
| Net proceeds from borrowings | (1,444.99) | 98.93 |
| Net cash flow from financing activities (C) | (1,444.99) | 98.55 |
| Net cash flow during the year (A + B + C) | 40.85 | (13.36) |
| Add: Opening cash and cash equivalents | 187.42 | 29.28 |
| Closing cash and cash equivalents | 228.27 | 15.92 |
| Components of cash and cash equivalents | | |
| Cash on hand | 0.12 | 11.12 |
| Balances with banks in current accounts | 228.15 | 4.80 |
| Total cash and cash equivalents | 228.27 | 15.92 |

For and on behalf of board of directors of
Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Date: November 10th, 2020
Place: New Delhi

Director

Standalone Statement of Assets and Liabilities

(Rupees in Lakhs)

| Particulars | As at 30th September 2020 | As at 31st March, 2020 |
|---|------------------------------|---------------------------|
| | UnAudited | Audited |
| I ASSETS | | |
| (1) Financial assets | | |
| (a) Cash and cash equivalents | 228.27 | 187.42 |
| (b) Receivables | | |
| - Other receivables | 35.24 | 41.55 |
| (c) Loans | 1,262.37 | 2,645.51 |
| (d) Investments | 198.92 | 252.09 |
| (2) Non-financial Assets | | |
| (a) Current tax assets (net) | 7.43 | 3.43 |
| (b) Property, plant and equipment | 1.79 | 1.83 |
| (c) Other intangible assets | 1.04 | 1.07 |
| (d) Other non financial assets | 4.63 | 1.92 |
| Total assets | 1,739.71 | 3,134.83 |
| II LIABILITIES AND EQUITY | | |
| (1) Financial Liabilities | | |
| (a) Payables | | |
| (i) Trade Payables | | |
| (i) total outstanding dues of micro enterprises and small enterprises | 0.03 | 0.19 |
| (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 1.17 | 4.73 |
| (b) Borrowings (other than debt security) | 1,344.48 | 2,789.48 |
| (c) Other Financial liabilities | 22.90 | 29.71 |
| (2) Non-financial Liabilities | | |
| (a) Provisions | 6.61 | 6.61 |
| (b) Deferred tax liabilities (net) | 0.04 | 0.04 |
| (c) Other non-financial liabilities | 0.08 | 0.66 |
| (3) Equity | | |
| (a) Equity share capital | 300.10 | 300.10 |
| (b) Other equity | 64.30 | 3.31 |
| Total Liabilities and Equity | 1,739.71 | 3,134.83 |

For and on behalf of board of directors of
Superior Finlease Limited

For Superior Finlease Limited

RAJNEESH KUMAR
DIRECTOR
DIN:02463693

Director

Date: November 10th , 2020



R. C. AGARWAL & CO.
Chartered Accountants

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Near Nirman Vihar Metro Station, Shakarpur, Delhi - 110092

Phone : +91-11-40396523

Mob : 9899870126

Email : pravincrca@gmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE QUARTERLY
UNAUDITED SEPARATE FINANCIAL RESULTS**

To
The Board of Directors
SUPERIOR FINLEASE LIMITED
CIN:- L74899DL1994PLC061995
NS-92, KHASRA NO 33/21,
RANJIT ENCLAVE NAJAFGARH
NEW DELHI-110043

We have reviewed the accompanying statement of unaudited Separate financial results of (The Separate Statement) of **Superior Finlease Limited** (The Company) for the Quarter ended **30th September 2020** and the year to date **1st April 2020 to 30th September 2020** being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations") read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 (The Circular).

This Separate Statement which is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Separate statement based on our review of the Separate statement, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Separate Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Separate financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Separate financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
R C Agarwal & Co.
Chartered Accountants

(Pravin Kumar Jha)
Partner (M.No. 506375)
FR.No.-003175N



Place: Delhi

Date:- 10 November, 2020

UDIN: 20506375AAAACR7911

SUPERIOR FINLEASE LIMITED

CIN: L74899DL1994PLC061995

Regd. Off: NS-92, Khasra No-33/21, Ranaji Enclave, Najafgarh, Near Arjun Park Bus Stand
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Website: <http://www.superiorfinlease.com>; Phone No.: +91-9953798335

November 10, 2020

The BSE Limited

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Metropolitan Stock Exchange of India Limited

4th Floor, Vibgyor Towers, Plot No. C-62

Bandra Kurla Complex, Bandra east

Mumbai- 400098

Email Id: raviraj.nirbhawane@mcx-sx.com

Dear Sir / Ma'am,

Sub: Intimation of Reconstitution of committees of the Board of Directors

Pursuant to applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. November 10th, 2020, *inter-alia*, have approved the reconstitution of the following Committees of the Board with the Members as detailed below:

| S.No. | Name of the Committee | Composition | Designation | Category |
|-------|-------------------------------------|---------------------|-------------|-------------------------------------|
| 1. | Audit Committee | Mr. Ravikant Sharma | Chairperson | Non- Executive Independent Director |
| 2. | | Mr. Anil Agarwal | Member | Non- Executive Independent Director |
| 3. | | Ms. Shikha Garg | Member | Non- Executive Independent Director |
| 4. | Nomination & Remuneration Committee | Mr. Anil Agarwal | Chairperson | Non- Executive Independent Director |
| 5. | | Ms. Shikha Garg | Member | Non- Executive Independent Director |
| 6. | | Mr. Ravikant Sharma | Member | Non- Executive Independent Director |
| 7. | Stakeholders Relationship Committee | Ms. Shikha Garg | Chairperson | Non- Executive Independent Director |
| 8. | | Mr. Anil Agarwal | Member | Non- Executive Independent Director |
| 9. | | Mr. Ravikant Sharma | Member | Non- Executive Independent Director |

Kindly take the above information on record and oblige.

Thanking You

Yours Faithfully,

For Superior Finlease Limited

Disha

Disha Rani

(Company Secretary)

