



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

August 11, 2021

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code: 506943

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015 read with read with the Securities and Exchange Board of India circular bearing reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Ref: Grant of Options under Employee Stock Option Scheme

Further to disclosures made by letter dated 28-4-2021, we wish to inform you that the Compensation Committee (ESOS) of the Board, at its meeting held yesterday, has approved grant of 26,04,252 options comprising of 14,51,667 performance based stock options and 11,52,585 time based stock options to eligible employee(s)/director of the Company/subsidiary company under Company's Employees Stock Option Scheme termed as "JBCPL Employee Stock Option Scheme 2021" ("Scheme"). The exercise price for 11,37,902 performance based options and 7,58,601 time based options is Rs. 745 per share, while the exercise price for 3,13,765 performance based options and 3,93,984 time based options is Rs. 1,200 per share. The time based options shall vest over one to five years, while performance based options shall vest on or before 31-8-2027 subject to fulfilment of specified performance conditions.

The exercise period for the aforementioned options is ten years from the grant date. The total number of shares covered by the above referred performance based stock options and time based stock options is 26,04,252.

The Scheme conforms to the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.

We request you to take the above disclosures on record.

Thanking you,

Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Limited

Sandeep Phadnis
Company Secretary

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CIN: L24390MH1976PLC019380