

NORTHERN SPIRITS LIMITED

REG. OFF: 5A, WOODBURN PARK ROAD, WOODBURN CENTRAL
UNIT-603, 6TH FLOOR, KOLKATA-700020
CIN: L15500WB2012PLC185821
EMAIL ID: info@northernspirit.in

To
**The Listing Operations Department,
BSE Limited,
Phirozee Jeejeebhoy Towers,
Dalal Street, Mumbai-400001**

Date: 18/11/2022

BSE Scrip Code: 542628

Respected Sir/Madam,

Sub: Non-Applicability of Regulation 23 of SEBI (LODR) Regulations, 2015

As per Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the provision of Chapter IV of the Listing Regulations, 2015 shall be applicable to all companies whose specified securities are listed on any recognised stock exchange either on the main board or on SME Exchange or on institutional trading platform. However, the Compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be mandatory for the time being in respect of the following class of Companies.

- A. Companies having paid up equity share capital not exceeding INR 10 crore and net worth not exceeding INR 25 crore as on the last day of previous financial year;
- B. The Listed Entity which has listed its specified securities on the SME Exchange.

I the undersigned **Abhijeet Prasad, Company Secretary & Compliance Officer of M/s. Northern Spirits Limited** hereby certify that the Company falls under the ambit of the aforesaid exemption "B.", therefore a compliance pertaining to Reg 23 i.e. Disclosure of Related Party Transactions shall not be applicable to our Company.

Kindly acknowledge the same.

Thanking You,

Yours faithfully
For Northern Spirits Limited

ABHIJEET PRASAD
Digitally signed by
ABHIJEET PRASAD
Date: 2022.11.18
12:51:18 +05'30'

**ABHIJEET PRASAD
Company Secretary &
Compliance Officer**