



GOCL Corporation Limited

Corporate Office

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February 13, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Through: BSE Listing Centre

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051
Through: NEAPS

Dear Sir,

Comments of the Board of Directors on notices received from the stock exchanges in connection with certain gaps in the composition of Board and its committees.

Ref: BSE Scrip code: 506480, NSE Scrip symbol: GOCLCORP

This is further to our earlier disclosures dated 22nd November 2024 and 17th January 2025 on the matter. We wish to hereby inform that the Board of Directors of our Company in their meeting held on February 13, 2025 took note of the aforesaid notices received from NSE and BSE; the Company's representation dated 29th November 2024 and the subsequent letter of NSE dated 16th January 2025 vide which the fines were partially waived.

The Board has deliberated on the matter and observed that it fully appreciates the importance of strict adherence to regulatory requirements. The Board after due analysis noted that the stated gap in the composition of the Board and its Committees was unintentional; and possible efforts were made to fill the vacancy within the applicable timeline. However, considering the level of competence, skills, experience and seniority required for the said position, it took considerable time to identify and finalize the potential candidate. After a diligent selection process, Mrs. Manju Agarwal (DIN: 06921105) was appointed as an Independent Woman Director on November 28, 2024. The Board also emphasized that going forward prescribed timelines and compliances will have to be adhered to diligently.

Thanking you,

Yours faithfully

For GOCL Corporation Limited

A. Satyanarayana
Company Secretary

Formerly Gulf Oil Corporation Limited

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX