



Date: 14<sup>th</sup> February, 2024

To,

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street 28<sup>th</sup> Floor, Dalal Street, Mumbai- 400001</b>	<b>Company Symbol: VUENOW Scrip Code: 531997 ISIN: INE164D01010</b>
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**Statement of Deviation and Variation as per clause 32 (1), (2) and (3) for the quarter ended 31<sup>st</sup> December, 2023 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.**

Dear Sir/Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the quarter ended 31<sup>st</sup> December, 2023 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board meeting held on 13.02.2024.

This is for your information and record.

**Thanking you,  
Yours Faithfully**

**For & On Behalf of  
Vuenow Infratech Limited  
(Formerly known as Good Value Irrigation Limited)**

**Rahul Anandrao Bhargav  
Managing Director & CFO  
DIN: 08548577**

**VUENOW INFRATECH LIMITED**

CIN: L62099MH1993PLC074167

Reg. Office: Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza, Andheri Kurla Road, Andheri East  
Mumbai – 400059, Maharashtra

[E-Mail-goodvalueirrigationltd@gmail.com](mailto:E-Mail-goodvalueirrigationltd@gmail.com) [Website: https://www.vuenowinfratech.co.in](https://www.vuenowinfratech.co.in)



## STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED

(Pursuant to Regulation 32(1), (2) and (3) of SEBI (LODR) Regulation 2015)

Name of listed entity	Vuenow Infratech Limited (Formerly Known as Good Value Irrigation Limited)
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	
Amount Raised	5,40,00,000
Report filed for Quarter ended	31 <sup>st</sup> December 2023
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No
Comments of the auditors, if any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	Funding the business growth, capital expenditure, expansion plans including investments in Companies, exploring new initiatives, working capital, and other general corporate purposes

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remark
Funding the business growth, capital expenditure, expansion plans including investments in Companies,	NA	5,40,00,000	NIL	NIL	NIL	NA

### VUENOW INFRA TECH LIMITED

CIN: L62099MH1993PLC074167

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Mumbai – 400059, Maharashtra

E-Mail: [goodvalueirrigationltd@gmail.com](mailto:goodvalueirrigationltd@gmail.com) Website: <https://www.vuenowinfratech.co.in>



exploring new initiatives, working capital, and other general corporate purposes						
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, Etc.

**Thanking you,  
Yours Faithfully**

**For & On Behalf of  
Vuenow Infratech Limited  
(Formerly known as Good Value Irrigation Limited)**

**Rahul Anandrao Bhargav  
Managing Director & CFO  
DIN: 08548577**

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