



July 8, 2021

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Submission of half yearly disclosure on Related Party Transactions:

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Wednesday, June 9, 2021 approved the Audited Financial Results, Standalone and Consolidated, for the quarter / year ended March 31, 2021. The said results were published on June 9, 2021.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit statement containing disclosure of Related Party Transactions on a consolidated basis, drawn in accordance with applicable Accounting Standards, for the half year ended March 31, 2021.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited



Vadiraj Mutalik
Company Secretary & Compliance Officer

Ravindra Energy Limited

(Formerly Revindra Trading & Agencies Limited)

Registered office BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India

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Related party Disclosures:

(a) Related Parties

- i. Murkumbi Investment Private Limited
- ii. Khandepar Investments Private Limited
- iii. Marinetek India Service Pvt Ltd
- iv. Mr. Narendra Murkumbi
- v. Mr. Shailesh N Rojekar
- vi. Shree Renuka Development Foundation

(b) Key Managerial personnel:

- i. Ms. Vidya Murkumbi
- ii. Mr. Sidram Kaluti
- iii. Mr. Vadiraj Mutalik
- iv. Mr. Rajashekhar Charantimath
- v. Mr. Shantanu Lath
- vi. Mr. Vikas Pawar

Designation

- Executive Chairperson
Whole Time Director
Company Secretary
Ex - Chief Financial Officer
Whole Time Director & Chief Executive Officer
Chief Financial Officer

(c) Transactions with Associate Companies and Related Parties:

March 31, 2021

March 31, 2020

(i) MURKUMBI INVESTMENTS PRIVATE LIMITED

a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(5,268,341)	255,025,255
Loan repaid during the period	2,000,000	(255,025,255)
Outstanding as at the end of the period	(3,268,341)	-
b. Nature of Transaction	Interest Paid	
Volume of transactions during the period	290,088	-

(ii) KHANDEPAR INVESTMENTS PRIVATE LIMITED

a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(137,812,487)	(604,196,889)
Loan repaid during the period	1,834,177,410	249,600,000
Outstanding as at the end of the period	(38,653,577)	(1,735,018,500)
b. Nature of Transaction	Interest Paid	
Volume of transactions during the period	113,347,208	154,885,432
c. Nature of Transaction	Unsecured Perpetual Debt	
Volume of transactions during the period	500,000,000	-
Advances repaid during the year	-	-
Outstanding as at the end of the period	500,000,000	-
d. Nature of Transaction	9% Compulsorily Convertible Debentures (CCD)	
Volume of transactions during the period	429,999,975	-
Advances repaid during the year	-	-
Outstanding as at the end of the period	429,999,975	-
e. Nature of Transaction	Interest Paid on CCD	
Volume of transactions during the period	106,027	-

(iii) MARINETEK INDIA SERVICE PVT LTD

a. Nature of Transaction	Advances Paid	
Volume of transactions during the period	-	4,900,000
Outstanding as at the end of the period	4,900,000	4,900,000

(iv) Mr. NARENDRA M MURKUMBI

a. Nature of Transaction	Lease Rent	
Volume of transactions during the period	1,980,000	1,980,000
Outstanding as at the end of the period	(923,054)	(1,907,582)
b. Nature of Transaction	Advances Received	
Volume of transactions during the period	-	438,000
Advances repaid during the year	-	(438,000)
Outstanding as at the end of the period	-	-
c. Nature of Transaction	Unsecured Perpetual Debt	
Volume of transactions during the period	800,000,000	-
Advances repaid during the year	(50,000,000)	-
Outstanding as at the end of the period	750,000,000	-

(v) Mr. SHAILESH N ROJEKAR

a. Nature of Transaction	9% Compulsorily Convertible Debentures (CCD)	
Volume of transactions during the period	117,500,025	-
Advances repaid during the year	-	-
Outstanding as at the end of the period	117,500,025	-
b. Nature of Transaction	Interest Paid on CCD	
Volume of transactions during the period	28,973	-

(vi) SHREE RENUKA DEVELOPMENT FOUNDATION

a. Nature of Transaction	Inter Corporate Deposit	
Volume of transactions during the period	(168,506,908)	-
Loan repaid during the period	-	-
Outstanding as at the end of the period	(168,506,908)	-
b. Nature of Transaction	Interest Paid	
Volume of transactions during the period	(2,683,143)	-



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(d) Transactions with Key Management Personnel (Directors):

VIDYA MURKUMBI

a. Nature of Transaction		Lease Rent	
Volume of transactions during the period		1,200,000	1,200,000
Outstanding as at the end of the period		(165,000)	(2,903,287)

b. Nature of Transaction		Advances Received	
Volume of transactions during the period		50,000,000	1,500,000
Advances repaid during the year		(50,000,000)	(1,500,000)
Interest on Advances		904,110	-
Outstanding as at the end of the period		-	-

TRANSACTION WITH KEY MANAGEMENT PERSONNEL (DIRECTORS)

a. Nature of Transaction		Remuneration	
Remuneration including contribution to PF		6,304,317	2,218,482
Outstanding as at the end of the period		834,191	-

TRANSACTION WITH KEY MANAGEMENT PERSONNEL (OTHERS)

a. Nature of Transaction		Remuneration	
Remuneration including contribution to PF		3,587,124	10,050,090
Outstanding as at the end of the period		254,327	441,098



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