



# VASCON

April 27, 2022

To,  
**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza,  
Bandra (E), Mumbai – 400 051

To,  
**BSE Limited**  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sirs,

**Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate**

This is with reference to the Securities and Exchange Board of India (SEBI) Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, for fund raising by issuance of Debt Securities by Large Entities; please find enclosed the company's Compliance Status pertaining to applicable criteria as prescribed in aforesaid SEBI Circular.

This is for the information of the Exchanges.

Thanking you,

For **Vascon Engineers Limited**

*Dani*  
**Vibhuti Dani**  
**Company Secretary and Compliance Officer**



Encl: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014  
Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750



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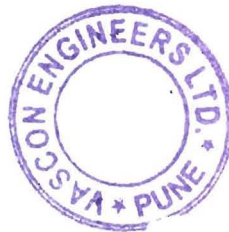
## Initial Disclosure by Vascon Engineers Limited

Sr. No.	Particulars	Details
1	Name of the company	<b>VASCON ENGINEERS LIMITED</b>
2	CIN	<b>L70100PN1986PLC175750</b>
3	Outstanding borrowing of company as on 31st March, 2022, (in Rs Cr)	<b>21.90 Crores</b>
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<b>Long term Rating- "ACUITE BBB" Outlook: Stable</b>  <b>Short Term Rating- "ACUITE A3+" Outlook: Stable</b>  <b>(Acuite Ratings &amp; Research Limited)</b>
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	<b>NSE</b>

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Vibhuti Dani

Company Secretary & Compliance Officer  
020-30562200



Somnath Biswas

Chief Financial Officer  
020-30562200

Date: April 27, 2022

# - In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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