



233/2 & 238/2 GIDC Por, Ramangamdi, Dist ; Vadodara-391243, (Guj) INDIA. Ph. : (0265) 2831400  
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CIN NO. : L17119GJ1990PLC014406

**Date: 30/09/2021**

**To,**

**BSE Ltd.**

Department of Corporate Services

Phiroze Jeejeebhoy Tower

Dalai Street, Fort

Mumbai — 400001

**SCRIPT CODE: 539982**

**Sub: - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 31<sup>st</sup> Annual General Meeting (AGM) of the Members of the Company, held on September 30, 2021.

Kindly acknowledge receipt.

Thanking you,

**FOR ADVANCE SYNTEX LIMITED**



**BHAVAN VORA  
(MANAGING DIRECTOR)  
DIN NO. 01613974**

Encl.: As above



**The Ultimate in  
Brilliance**

**PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF ADVANCE SYNTEX LIMITED HELD ON THURSDAY, SEPTEMBER 30, 2021, THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM).**

The 31st Annual General Meeting (AGM) of Advance Syntex Limited (ASL) was held on Thursday, December 31, 2020 at 1:00 P.M. at the Registered Office of the Company 233/2 & 238/2 Gidc, Por, Ramangamdi, Vadodara, 391243, Gujrat through Video Conference (VC) / Other Audio Visual Means (OAVM), to transact the Business as contained in the Notice calling the 31<sup>ST</sup> AGM, dated September 30, 2021.

In view of the massive outbreak of COVID-19 pandemic, social distancing being the pre-requisite and in accordance with the MCA Circulars issued by the Ministry of Corporate Affairs (MCA) from time to time, the Meeting was held through VC / OAVM.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 31<sup>ST</sup> AGM of ASL are as under:-

1. Shri Bhavan Vora, the Managing Director was unanimously elected to Chair the Meeting in terms of the Articles of Association of the Company.
2. At the outset, the Company Secretary introduced and welcomed the Directors, Secretarial Auditor and Scrutinizer present through VC/OAVM. The proceeding was then handed over to the Chairman.
3. The Chairman confirmed the presence of requisite quorum and thereafter, extended a warm welcome to the Directors, viz. Shri Gandhi Nandish Vinodray, Shri Forum Dinesh Lodaya. Shri Ronojoy Basu, Mrs. Darshna Devang Vora . He also welcomed the Secretarial Auditor, Scrutinizer and the shareholders attending the AGM of ASL.
4. He also introduced the Members of the Management seated on the dais, viz. Swetha Jadhav.
5. Before proceeding for the Meeting, the Members were informed that they could cast their vote through e-voting platform of NSDL, by following the instruction provided in the Notice. The link of the e-voting platform, i.e. [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in), was shared on the screen. He further informed that Statutory Registers / Records and all documents referred to in the Notice calling the Meeting including the Explanatory Statement, were made available for inspection through electronic mode during the conduct of the Meeting. He invited, the Company Secretary, to read the qualifications, observations or comments or remarks, and the

Management's Reply, if any, in the Auditors' Report of the Company for the financial year ended March 31, 2021.

6. Thereafter stated that there were no qualifications, observations or adverse remarks or disclaimers made by the Statutory Auditors. However, certain Emphasis of Matter have been made, which were part of the Annual Report. Thereafter, the proceedings were again handed over to the Chairman.
7. It was further informed that Members would be allowed to pose questions regarding the Matter under consideration during the course of the Meeting. To ask Questions, Members could raise their hands by clicking the "Raise Hand" icon.
8. In line with the provisions of the Companies Act, Secretarial Standard-2 and MCA Circular, the facility of e-voting during the concurrence of Meeting (Venue Voting) was also available, to eligible Members.
9. Before considering the business, the Chairman took on record that all efforts feasible under the present circumstances had indeed been made by the Company to enable Members to participate and vote on the items being considered in this Meeting.
10. The Chairman then proceeded with the Agenda enlisted in the Notice. The item of agenda transacted at the Meeting were as follows:-

Item No.	Matter	Resolution
<b>Ordinary Business</b>		
1.	Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2021 and the reports of the Auditors and Boards thereon.	Ordinary
2.	Appointment of a Director in place of Shri <b>Nandish Vinodray Gandhi (DIN 00284688)</b> who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	Ordinary
3.	To fix remuneration of the Statutory Auditor(s) of the Company in terms of the provisions of Section 139(5) and 142 of the Companies Act, 2013.	Ordinary
<b>Special Business</b>		
4.	Reappointment of Additional Director Mr. Himeshbhai Ochchhavlal Shah appointed as a Non-Executive Independent Director	Ordinary
5.	Reappointment of MR. Bhavan Dharendra Vora as	Special

	managing director of the company	
6.	Reappointment of Ms. Darshana devang Vora as Whole Time Director of the company	Special

11. The Chairman briefly informed about the items of business to be transacted at the AGM and invited any query / clarification on items stated in the Notice, from the Members present through VC/OAVM.
12. The Chairman then requested the Members, who had still not cast their vote, to cast their vote through e voting (Venue Voting) platform of NSDL, by following the instruction provided in the Notice.
13. The Chairman then informed that the result of the venue voting aggregated with the result of remote e-voting will be placed on the website of the Company at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) and National Securities Depository Ltd. and the result would also be submitted to BSE Limited at [www.bseindia.com](http://www.bseindia.com). The result would also be displayed on the Notice Board of the Company at its Registered Office.
14. The Chairman then thanked the Members and declared the Meeting as concluded. The time of conclusion of the AGM was 1.30 P.M.

