



August 20, 2020

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 4000 51 NSE Code – V2RETAIL	BSE Limited, 25th Floor, “Phiroze Jeejeebhoy Towers”, Dalal Street, Mumbai – 400001 BSE Code - 532867
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Dear Sir/Madam,

Sub: Submission of Newspaper cutting pertaining to unaudited financial Results for the quarter ended June 30, 2020

Pursuant to Regulation 47 of the SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, please find enclosed herewith newspaper cuttings pertaining to unaudited financial Results for the quarter ended June 30, 2020 as published in Financial Express – English (All editions) and Jansatta –Hindi (Delhi edition) newspapers, on August 20, 2020.

We request you to kindly the same on records.

Thanking you,

Yours truly,
For V2 Retail Limited


Sudhir Kumar
Company Secretary & Compliance Officer



Encl.: As above

World Bank may project steeper growth contraction for India

PRESS TRUST OF INDIA
New Delhi, August 19

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THE WORLD BANK on Wednesday indicated that it may further lower its growth projections for India and said critical reforms in key areas such as health, labour, land, skills and finance are needed to come out stronger from the Covid-19 crisis.

The World Bank had in May projected that the Indian economy will contract by 3.2% in FY 2020-21 (April 2020 to March 2021) and rebound slowly in the next financial year.

"Further challenges have

emerged in recent weeks which are likely to weigh on the prospects in the near term. These risks include the virus continuing to spread; further deterioration in the global outlook; and additional strains projected on the financial sector."

"Keeping these factors in mind, a steeper contraction may be projected in the revised outlook that will be available in October 2020," it said in its India Development Update released on Wednesday.

The World Bank projected India's fiscal deficit to rise to

6.6% of GDP in FY21 and remain elevated at 5.5% in the following year.

"The pandemic has afflicted India at a time when its economy had already been decelerating," the World Bank said.

Defying a long-term accelerating path, real GDP growth moderated from 7.0% in 2017-18 to 6.1% in 2018-19 and 4.2% in 2019-20.

"The pre-Covid-19 growth deceleration was perceived to be due to long-standing structural rigidities in key input markets; continuing balance

sheet stress in the banking and corporate sector, which was compounded more recently by stress in the non-banking segment of the financial sector; increased risk aversion among banks and corporates; a decline in rural demand; and a subdued global economy," it said.

While India took several policy actions, including a reduction in the corporate tax rate, regulatory forbearances for small business, reduction in personal income tax rates and business regulatory reforms, the pandemic cut short any hope that these actions would yield the expected payoffs.



V2 Retail Limited

Regd. Office: Khasra no. 928, Extended Lal Dora Abadi, Village Kapashera, Tehsil, Vasant Vihar, New Delhi-110037
CIN- L74999DL2001PLC147724, Ph: 011-41771850
Email: cs@vrl.net.in, website: www.v2retail.com

Extract of Unaudited Financial Results for the quarter ended June 30, 2020

Rupees in Lakhs Except For Per Share Data

Particulars	Quarter ended		Year ended		Quarter ended		Year ended
	Standalone		Standalone		Consolidated		Consolidated
	30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)	30.06.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2020 (Audited)
1 Total Income from operations	3,697.63	12,916.00	20,234.87	70,122.12	3,697.63	12,916.49	70,122.62
2 Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	(1,177.81)	(1,547.02)	772.46	(207.33)	(1,224.67)	(1,607.73)	(387.41)
3 Net Profit/(Loss) for the period before tax (after exceptional and/or extraordinary items)	(1,177.81)	(1,547.02)	772.46	1,047.18	(1,224.67)	(1,607.73)	867.10
4 Net Profit/(Loss) for the period after tax (after exceptional and/or extraordinary items)	(892.24)	(1,161.12)	1,144.54	1,014.53	(930.93)	(1,208.42)	878.17
5 Total comprehensive income for the period (comprising profit / loss for the period (after tax) and other comprehensive income (after tax))	(891.04)	(1,167.86)	1,135.61	963.14	(929.73)	(1,215.16)	826.78
6 Paid up equity share capital (face value of Rs. 10/- each)	3,410.50	3,410.50	3,407.40	3,410.50	3,410.50	3,410.50	3,410.50
7 Other Equity as per balance sheet	-	-	-	24,643.25	-	-	24,506.90
8 Earnings Per Share (of Rs. 10/- each) (not annualised)							
(a) Basic:	(2.62)	(3.40)	3.36	2.97	(2.73)	(3.54)	2.57
(b) Diluted:	(2.61)	(3.40)	3.36	2.97	(2.73)	(3.54)	2.57

The above consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com

The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified under the Companies (Indian Accounting Standards) rules, 2015 as specified under section 133 of the companies act, 2013.

For V2 Retail Limited
Sd/-

(Ram Chandra Agarwal)
Chairman & Managing Director
DIN:-00491885

Place: New Delhi
Date : 19.08.2020

लिमिटेड (जेडईईएल) का 'चेयरमैन एमेरिटस' नियुक्त किया गया है। जेडईईएल ने शेयर बाजार को इसकी जानकारी दी। जी एंटरटेनमेंट एंटरप्राइजेज लिमिटेड ने पूर्व नौकरशाह आर गोपालन को भी तत्काल प्रभाव से निदेशक मंडल का चेयरमैन नियुक्त किया है।

चंद्रा ने कंपनी के गैर-कार्यकारी निदेशक के पद से मंगलवार को अपना इस्तीफा दिया।

दी थी। इसके बाद चंद्रा ने चेयरमैन पद छोड़ दिया था। जेडईईएल ने कहा कि इस तथ्य को देखते हुए कि चंद्रा ने कंपनी की स्थापना की है और उनके बेजोड़ योगदान को देखते हुए सम्मान के रूप में निदेशक मंडल ने उनसे 19 अगस्त 2020 से 'चेयरमैन एमेरिटस' के रूप में कार्य करने का अनुरोध किया और चंद्रा ने भी इसे स्वीकार कर लिया।

(आरआरवीएल) के निदेशक ईशा अंबानी ने कहा कि यह निवेश भारत में सभी तक डिजिटल पहुंच सुनिश्चित करने की हमारी प्रतिबद्धता से मेल खाता है। नेटमिड्स के शामिल होने से रिलायंस रिटेल की अच्छी गुणवत्ता और सस्ते स्वास्थ्य सेवा उत्पाद और सेवाएं उपलब्ध कराने की क्षमता बढ़ेगी। इसके साथ ही कंपनी का डिजिटल कामर्स का दायरा भी बढ़ेगा और उसमें दैनिक आवश्यक उपयोग की ज्यादातर वस्तुएं शामिल होंगी।



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Place: New Delhi
Date : 19.08.2020

For V2 Retail Limited
Sd/-
(Ram Chandra Agarwal)
Chairman & Managing Director
DIN:-00491885

बैंक ऑफ इंडिया, नई दिल्ली आस्टि वसूली शाखा, "स्टार हाउस", नई दिल्ली-110001 फोन नं. 011-23755606

चल/अचल सम्पत्तियों के विक्रय हेतु बिक्री सूचना
प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 8(6) के परंतुक के साथ पठित वित्तीय आस्तियां का प्रतिभूतिकरण एवं
के अन्तर्गत चल/अचल आस्तियों के विक्रयार्थ ई-नीलामी बिक्री सूचना

नियमों और गारंटियों को सूचित किया जाता है कि बैंक ऑफ इंडिया के पास बन्धक/प्रभारित निम्न विवरणित अचल सम्पत्ति, जिसका भौतिक कब्जा बैंक ऑफ इंडिया के प्राधिकृत अधिकारी द्वारा ले लिया गया है, का विक्रय, ख और 27.06.2015 से अप्रभारित ब्याज (यूसीआई) तथा अन्य प्रभारों की वसूली के लिए, दिनांक 25.09.2020 को "जैसी है जहां है", जैसी है जो है" और "वहां जो कुछ है" के आधार पर किया जाएगा।
3 और 4) दक्षिणी ओर, तीसरी मंजिल पर बना हुआ, बिना छत / बिना छत के अधिकार के, फ्रीहोल्ड संपत्ति का हिस्सा नगर निगम सं. 2519-2520, गली नंबर 7, वार्ड नं. XVI, खसरा नंबर 2121-291, विडनपुरा, जिला मुल्तान 18.00 लाख होगा तथा धरोहर राशि जमा रु. 1.80 निरीक्षण तिथि तथा समय : 15.09.2020 (पूर्वा. 11.00 बजे से अप. 4.00 बजे तक)।
एक कृपया लिंक - <https://www.bankofindia.co.in/Dynamic/Tender?Type=3> देखें।

नियमों और गारंटियों को सूचित किया जाता है कि बैंक ऑफ इंडिया के पास बन्धक/प्रभारित निम्न विवरणित अचल सम्पत्ति, जिसका भौतिक कब्जा बैंक ऑफ इंडिया के प्राधिकृत अधिकारी द्वारा ले लिया गया है, का विक्रय, ख और अप्रभारित ब्याज 28.03.2016 से अन्य प्रभारों की वसूली के लिए दिनांक 25.09.2020 को "जैसी है जहां है", जैसी है जो है" और "वहां जो कुछ है" के आधार पर किया जाएगा।
1-01, ग्राउंड फ्लोर, प्लॉट नंबर 57, मानसरोवर गार्डन, गाँव मोहकमपुर, मेरठ (उ.प्र.) श्री संजय अरोरा के द्वारा स्वाधित्व में कब्जा तिथि: 18.01.2017 (भौतिक)। आरक्षित मूल्य रु. 22.17 लाख होगा तथा धरोहर राशि जमा रु. 1.80 निरीक्षण तिथि तथा समय : 15.09.2020 (पूर्वा. 11.00 बजे से अप. 4.00 बजे तक)।
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