

February 12, 2024

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex , Bandra (East),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Outcome of Board Meeting dated February 12, 2024 and submission of Un-audited Financial Results for the quarter ended December 31, 2023.**

**Ref: Regulation 30 & 33 of the Listing Regulations.**

We wish to inform you that the Board of Directors at its meeting held today i.e., February 12, 2024 has inter-alia, considered and approved the following:

1. Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2023 along with Limited Review Report thereon.
2. Resignation of Mr. GVS Ravi Kumar, Company Secretary & Compliance Officer of the Company w.e.f close of business hours of February 29, 2024.
3. Appointment of Mr. Ashish Bhattad as Company Secretary & Compliance Officer of the Company w.e.f March 01, 2024.
4. Appointment of Ms. Priyanka Rajora, Practicing Company Secretary (CP No. 22886) (Proprietor of Rajora and Co, Practicing Company Secretaries) as the Secretarial Auditor of the Company to conduct Secretarial Audit and to issue Annual Secretarial Compliance Report of the Company for the Financial Year 2023-24.

The meeting of the Board of Directors of the Company commenced at 01.30 PM and concluded at 6.25 PM.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results (Consolidated & Standalone) of the Company for the quarter and nine months ended December 31, 2023.
- b) Copy of Limited Review Report on Consolidated and Standalone Un-audited Financial Results of the Company for the quarter ended December 31, 2023 issued by M/s. B R A N D & Associates LLP., Chartered Accountants, Statutory Auditors of the Company.
- c) Details with respect to resignation of Mr. GVS Ravi Kumar, Company Secretary & Compliance Officer.
- d) Details with respect to appointment of Mr. Ashish Bhattad as Company Secretary & Compliance Officer.
- e) Details with respect to Re-appointment of Ms. Priyanka Rajora, Practicing Company Secretary (CP No. 22886) (Proprietor of Rajora and Co, Practicing Company Secretaries) as the Secretarial Auditor of the Company

**Registered & Corporate Office:**

**Cambridge Technology Enterprises Limited**  
Capital Park, 4<sup>th</sup> Floor, Unit No. 403B & 404,  
Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,  
Image Gardens Road, Madhapur,  
Hyderabad - 500 081, Telangana, India.  
Tel:+91-40-6723-4400  
Fax:+91-40-6723-4800  
Email id: cte\_secretarial@ctepl.com  
CIN: L72200TG1999PLC030997

**Bengaluru**

91 Springboard Business Hub Pvt Ltd, 4th  
Floor, #175 & #176, Dollars Colony, Phase 4,  
JP Nagar, Bannerghatta Main Road,  
Bengaluru - 560 076, Karnataka, India.  
Tel: +91-80-4633-4400  
Fax:+91-80-4299-5779

**Mumbai**

Level 4, A Wing, Dynasty Business  
Park Andheri Kurla Road, Andheri  
(E) Mumbai - 400 059,  
Maharashtra, India.  
Tel:+91-22-6786-9410  
Fax:+91-22-6786-9199

**Chennai**

AMARA SRI, situated at old No:  
313, New No: 455, Block No: 75,  
7th floor, Anna Salai Teynampet,  
Chennai 600018, Tamilnadu,  
India  
Tel: +91-40-6723-4400  
Fax:+91-40-6723-4800



f) Intimation on comments made by the Board of Directors on Non-Compliance w.r.t Regulation 33 of SEBI (LODR) Regulations, 2015

Thanking you,

Yours faithfully,  
**For Cambridge Technology Enterprises Limited**

**Dharani Raghurama Swaroop**  
**Whole – Time Director**  
**DIN: 00453250**

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**Cambridge Technology Enterprises Limited**  
Capital Park, 4<sup>th</sup> Floor, Unit No. 403B & 404,  
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**Limited Review Report on Unaudited Consolidated financial results of the Company for the quarter and nine months ended 31 December 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review report to  
The Board of Directors  
Cambridge Technology Enterprises Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of Cambridge Technology Enterprises Limited ("the company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") for the quarter and nine months ended 31<sup>st</sup> December 2023 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015 as amended ("Listed Regulations").
2. This statement is the responsibility of the Parent's Management and has been approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

4. The Statement includes the results of following subsidiaries:  
Cambridge Technology Inc., USA  
Cambridge Innovation Capital LLC, USA  
Cambridge Technology Investments Pte Ltd, Singapore  
Cambridge Biz Serve Inc, Philippines  
FA Software Services Private Limited  
CTE Web Apps Private Limited  
R.P. Web Apps Private Limited  
CT Asia SDN.BHD. (Formerly known as CT Software Solutions SDN BHD, Malaysia)
5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, and based on the consideration of the financial results of the subsidiaries referred to in paragraph below nothing has come to our attention that causes us to believe that the accompanying statement of



unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 6. **Emphasis of Matter**

The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results. (Refer Note 5 of the consolidated financial results). We have relied on the same and our opinion is not modified in the respect of this matter.

The change in accounting estimate for Capital Work in Progress (CWIP) has resulted in an increase of 9.01 crores in CWIP and an equivalent decrease in expenses, resulting in a corresponding increase in profits by the same amount. Notably, this amount had been expensed in previous quarters by the company. (Refer Note 6 of the consolidated financial results) We have relied on the same and our opinion is not modified in the respect of this matter.

7. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of the subsidiaries i.e., Cambridge Technology Inc., USA, Cambridge Innovation Capital LLC, USA, Cambridge Technology Investments Pte Ltd, Singapore, Cambridge BizServe Inc, Philippines, CT Asia SDN.BHD. (Formerly known as CT Software Solutions SDN BHD, Malaysia), CTE Web Apps Private Limited and R.P. Web Apps Private Limited which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total income of Rs. 5,438.36 lakhs, Net Profit after tax Rs.1,012.55 lakhs and total comprehensive income of Rs. 1,012.55 lakhs for the quarter ended 31<sup>st</sup> December 2023 and total income of Rs.14,139.29 lakhs, net profit after tax 259.09 lakhs, total comprehensive income of Rs.259.09 lakhs and total assets of Rs. 12,800.47 lakhs for the nine months ended 31<sup>st</sup> December 2023 as considered in unaudited financial results. However, the interim financial statements/ financial information/ financial results of these subsidiaries have been reviewed by us. Our conclusion on the Statement is not modified in respect of the above matter.

**For B R A N D & Associates LLP**

*Chartered Accountants*

Firm Reg No. 012344S/S200101



**Kumaraswamy Reddy A**

*Partner*

Membership No. 220366

Place: Hyderabad

Date: 12<sup>th</sup> February, 2023

**UDIN: 24220366BKBKZW9074**

**Limited Review Report on Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31 December 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Cambridge Technology Enterprises Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matter**

The Management of the Company is of the opinion that the investments in subsidiaries have a realizable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in the value of the Company's investments. (Refer Note 5 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

**For B R A N D & Associates LLP**

Chartered Accountants

FRN: 012344S/S200101



**Kumaraswamy Reddy A**

*Partner*

Membership No. 220366

Date: 12<sup>th</sup> February, 2024

Place: Hyderabad

**UDIN: 24220366BKBKZV2904**

**CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED**

Registered Office : Capital Park, 4th Floor, Unit No. 403B & 404, Plot No. 1-98/4/1-13, 28 & 29, Survey No.72, Image Gardens Road, Madhapur, Hyderabad - 500 081, Telangana, India.

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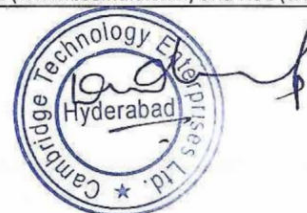
Email id: cte\_secretarial@ctepi.com; Website: www.ctepi.com

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2023**

	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	Revenue from operations	5,289.01	4,351.77	4,247.76	14,915.76	12,036.24	18,199.21
<b>II</b>	Other income	83.27	67.15	67.24	217.56	206.08	292.84
<b>III</b>	<b>Total Income (I+II)</b>	<b>5,372.28</b>	<b>4,418.92</b>	<b>4,315.00</b>	<b>15,133.32</b>	<b>12,242.32</b>	<b>18,492.05</b>
<b>IV</b>	<b>Expenses</b>						
	a. Purchase of software licenses	180.34	334.20	190.07	880.63	706.08	995.56
	b. Subcontracting expenses	364.77	591.63	897.70	2,314.22	2,391.57	3,299.85
	c. Employee benefits expense	3,008.72	3,131.57	2,551.32	9,293.65	6,597.48	10,358.24
	d. Finance costs	229.45	121.78	42.17	463.47	85.99	281.37
	e. Depreciation and amortisation expense	238.39	244.85	212.72	715.73	567.96	873.19
	f. Other expenses	403.28	394.18	364.19	1,244.49	904.42	1,667.02
	<b>Total expenses</b>	<b>4,424.95</b>	<b>4,818.21</b>	<b>4,258.17</b>	<b>14,912.19</b>	<b>11,253.50</b>	<b>17,475.23</b>
<b>V</b>	<b>Profit/(Loss) before tax (III-IV)</b>	<b>947.33</b>	<b>(399.29)</b>	<b>56.83</b>	<b>221.13</b>	<b>988.82</b>	<b>1,016.82</b>
<b>VI</b>	<b>Tax expense</b>						
	(1) Current tax	78.53	23.43	42.19	155.31	118.38	203.77
	(2) Earlier year tax	-	-	-	-	-	-
	(3) Deferred tax	(20.07)	3.14	9.78	(39.03)	15.41	(3.61)
<b>VII</b>	<b>Profit/(Loss) after tax (V-VI)</b>	<b>888.87</b>	<b>(425.86)</b>	<b>4.86</b>	<b>104.85</b>	<b>855.03</b>	<b>816.66</b>
	Profit Attributable to Controlling Interest	919.84	(379.47)	4.86	204.78	855.03	814.64
	Profit Attributable to Non-controlling Interest	(30.97)	(46.39)	-	(99.93)	-	2.02
<b>VIII</b>	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified to profit or loss (net of tax)</b>						
	Remeasurement of defined benefit plans	(1.21)	(0.42)	(0.01)	(41.30)	(37.47)	(59.87)
	Fair value changes in investments	-	-	-	-	-	-
	<b>ii) Income tax relating to items that will not be reclassified to profit or loss</b>	<b>4.34</b>	<b>1.50</b>	<b>-</b>	<b>16.88</b>	<b>10.42</b>	<b>16.66</b>
	<b>B(i) Items that will be reclassified to profit or loss</b>						
	Exchange difference in translating the financial statements of foreign operations	91.14	49.16	99.19	327.48	425.40	402.57
	<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>						
<b>IX</b>	<b>Total comprehensive income for the period (IX+VIII)</b>	<b>983.14</b>	<b>(375.62)</b>	<b>104.04</b>	<b>407.91</b>	<b>1,253.38</b>	<b>1,176.02</b>
	<b>Net Profit for the year attributable to:</b>						
	Owners of the parent	919.84	(379.47)	4.86	204.78	855.03	814.64
	Non-Controlling Interests	(30.97)	(46.39)	-	(99.93)	-	2.02
	<b>Other Comprehensive Income attributable to:</b>						
	Owners of the parent	94.27	50.24	99.18	303.06	398.35	359.36
	Non-Controlling Interests	-	-	-	-	-	-
	<b>Total Comprehensive Income attributable to:</b>						
	Owners of the parent	1,014.11	(329.23)	104.04	507.84	1,253.38	1,174.00
	Non-Controlling Interests	(30.97)	(46.39)	-	(99.93)	-	2.02
<b>X</b>	<b>Paid up equity share capital (FV of Rs 10 each)</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>
<b>XI</b>	<b>Earnings per share (EPS) (Not annualised)</b>						
	(a) Basic	4.69	(1.93)	0.02	1.04	4.36	4.15
	(b) Diluted	4.69	(1.93)	0.02	1.04	4.36	4.15

**Notes:**

- The above results for the quarter ended 31 December 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12 February 2024. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The above results include results of Cambridge Technology Inc., USA, CTE Web Apps Private Limited, RP Web Apps Private Limited, Cambridge Technology Investments Pte Ltd, Singapore, Wholly Owned Subsidiaries; FA Software Services Private Limited, Subsidiary; Cambridge Innovation Capital LLC, USA, Cambridge Biz Serve Inc., Philippines and CT Software Solutions SDN BHD, Malaysia, Wholly Owned Step Down Subsidiaries.
- The financial results are also available for perusal at Group's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).



5. The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results.

6. The change in accounting estimate for Capital Work in Progress (CWIP) has resulted in an increase of 9.01 crores in CWIP and an equivalent decrease in expenses, resulting in a corresponding increase in profits by the same amount. Notably, this amount had been expensed in previous quarters by the company.

7. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".

8. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".

9. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

10. Additional information on standalone financial results as on December 31, 2023 is as follows:

Particulars	Quarter Ended			Nine months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Income from operations	1985.64	2,109.53	1,520.77	5,943.10	4,349.62	6,306.08
Profit/(loss) before tax	51.38	256.04	22.68	463.82	431.42	496.04
Profit/(loss) after tax	10.88	229.66	(17.11)	368.40	325.14	355.82
Total comprehensive income for the period	14.01	230.75	(42.01)	343.98	298.09	339.64

For Cambridge Technology Enterprises Limited



A handwritten signature in black ink, appearing to read "Dharani Raghurama Swaroop".

Dharani Raghurama Swaroop  
Whole - Time Director  
(DIN: 00453250)

Date: February 12, 2024  
Place: Hyderabad



**CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED**

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Email id: cte\_secretarial@ctepl.com; Website: www.ctepl.com

**STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2023**

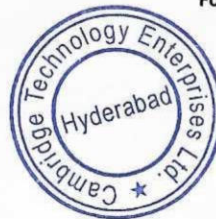
*(Rupees in lakhs)*

SL. NO	Particulars	Quarter Ended			Nine months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	1,985.64	2,109.53	1,520.77	5,943.10	4,349.62	6,306.08
II	Other income	101.60	80.88	66.82	261.36	179.19	235.30
III	<b>Total Income (I+II)</b>	<b>2,087.24</b>	<b>2,190.41</b>	<b>1,587.59</b>	<b>6,204.46</b>	<b>4,528.81</b>	<b>6,541.38</b>
IV	<b>Expenses</b>						
	a. Purchase of software licenses	150.51	153.72	119.06	376.59	282.26	505.00
	b. Subcontracting expenses	146.98	151.36	146.47	444.72	276.22	606.96
	c. Employee benefits expense	1,428.87	1,340.13	1,047.29	4,098.20	2,980.68	4,160.77
	d. Finance costs	66.45	60.03	37.57	178.30	75.58	122.28
	e. Depreciation and amortisation expense	60.76	60.86	46.26	181.75	102.91	165.81
	f. Other expenses	182.29	168.27	168.26	461.08	379.74	484.52
	<b>Total expenses</b>	<b>2,035.86</b>	<b>1,934.37</b>	<b>1,564.91</b>	<b>5,740.64</b>	<b>4,097.39</b>	<b>6,045.34</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>51.38</b>	<b>256.04</b>	<b>22.68</b>	<b>463.82</b>	<b>431.42</b>	<b>496.04</b>
VI	Tax expense						
	(1) Current tax	52.00	23.50	30.00	116.52	90.50	131.94
	(2) Deferred tax	(11.50)	2.88	9.79	(21.10)	15.78	8.28
VII	<b>Profit/(Loss) after tax (V-VI)</b>	<b>10.88</b>	<b>229.66</b>	<b>(17.11)</b>	<b>368.40</b>	<b>325.14</b>	<b>355.82</b>
VIII	<b>Other comprehensive income</b>						
	<b>i) Items that will not be reclassified to profit or loss</b>						
	Remeasurement of defined benefit plans	(1.21)	(0.42)	(34.49)	(41.30)	(37.47)	(22.41)
	Expiration of employee stock options		-	-	-	-	-
	<b>ii) Income tax relating to items that will not be reclassified to profit or loss</b>	<b>4.34</b>	<b>1.51</b>	<b>9.59</b>	<b>16.88</b>	<b>10.42</b>	<b>6.23</b>
IX	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>14.01</b>	<b>230.75</b>	<b>(42.01)</b>	<b>343.98</b>	<b>298.09</b>	<b>339.64</b>
X	<b>Paid up equity share capital (FV of Rs 10 each)</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>	<b>1,963.10</b>
XI	<b>Earnings per share (EPS) (Not annualised)</b>						
	(a) Basic	0.06	1.17	(0.09)	1.88	1.66	1.81
	(b) Diluted	0.06	1.17	(0.09)	1.88	1.66	1.81

**Notes:**

- The above results for the quarter ended 31 December 2023 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on 12 February 2024. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The financial results are also available for persual at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
- The Company has completed acquisition of 100% shares/voting rights in Appshark Software Inc, USA by acquiring 1,000,000 shares of common stock at a consideration of USD 4,977,648 (INR equivalent 42,16,01,842) and it has become a 100% wholly owned subsidiary w.e.f January 23, 2024

**For Cambridge Technology Enterprises Limited**



*(Signature)*

Dharani Raghurama Swaroop  
Whole - Time Director  
(DIN: 00453250)

Date : February 12, 2024  
Place: Hyderabad



**February 12, 2024**

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex , Bandra (East),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Change in Key Managerial Personnel – Resignation of Company Secretary & Compliance Officer**  
**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**  
**BSE Scrip Code: 532801, NSE Code: CTE**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. GVS Ravi Kumar, Company Secretary & Compliance Officer of the Company has tendered his resignation (vide resignation letter dated February 12, 2024 as enclosed) from all his positions in the Company w.e.f close of business hours of February 29, 2024.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Name of the Key Managerial Personnel	Mr. GVS Ravi Kumar
Reason for change	Resignation (Owing to other personal commitment and pursuits)
Date of Cessation	February 29, 2024
Designation	Company Secretary & Compliance Officer
Brief Profile	Not Applicable
Disclosure of relationships between directors	Not Applicable

Thanking you,

Yours faithfully,  
**For Cambridge Technology Enterprises Limited**

**Dharani Raghurama Swaroop**  
**Whole – Time Director**  
**DIN: 00453250**

**Registered & Corporate Office:**  
**Cambridge Technology Enterprises Limited**  
Capital Park, 4<sup>th</sup> Floor, Unit No. 403B & 404,  
Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,  
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Fax:+91-40-6723-4800  
Email id: cte\_secretarial@ctepl.com  
CIN: L72200TG1999PLC030997

**Bengaluru**  
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Bengaluru - 560 076, Karnataka, India.  
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Fax:+91-80-4299-5779

**Mumbai**  
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(E) Mumbai - 400 059,  
Maharashtra, India.  
Tel:+91-22-6786-9410  
Fax:+91-22-6786-9199

**Chennai**  
AMARA SRI, situated at old No:  
313, New No: 455, Block No: 75,  
7th floor, Anna Salai Teynampet,  
Chennai 600018, Tamilnadu,  
India  
Tel: +91-40-6723-4400  
Fax:+91-40-6723-4800

Date: February 12, 2024

To  
The Board of Directors  
Cambridge Technology Enterprises Limited  
Capital Park, 4<sup>th</sup> Floor, Unit No. 403B & 404,  
Plot No. 1-98/4/1-13, 28 & 29, Survey No.72,  
Image Gardens Road, Madhapur,  
Hyderabad - 500 081, Telangana, India.

Sub: Resignation as Company Secretary & Compliance Officer

Dear Board of Director(s),

With reference to the above subject, I, G.V S Ravi Kumar would like to formally notify you all of my resignation from the position of Company Secretary & Compliance Officer with Cambridge Technology Enterprises Limited.

I have taken this decision owing to my other personal commitments and pursuits.

Thank you so much for the opportunity. Though it was for a very brief period, it has been a pleasure and privilege to serve as the Company Secretary and Compliance Officer of the Company and being a part of this organization.

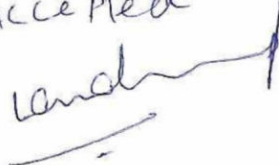
I request you to kindly accept my resignation and relieve me from my responsibilities and duties as the Company Secretary and Compliance Officer of the Company w.e.f the closure of business hours of February 29, 2024.

I would like to further request you to file the necessary forms with the Registrar of Companies, Hyderabad to give effect to this resignation.

Yours Faithfully,



G V S Ravi Kumar  
Company Secretary and Compliance Officer  
M.No: F8529

Accepted  




February 12, 2024

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex , Bandra (East),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Change in Key Managerial Personnel – Appointment of Company Secretary & Compliance Officer**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, BSE Scrip Code: 532801, NSE Code: CTE**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Ashish Bhattad is appointed as Company Secretary & Compliance Officer of the Company w.e.f March 01, 2024.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

Name of the Key Managerial Personnel	Mr. Ashish Bhattad
Reason for change	Appointment
Date of Appointment	March 01, 2024
Designation	Company Secretary & Compliance Officer
Brief Profile	Mr. Ashish Bhattad is an Associate Member of the Institute of Company Secretaries of India and a Law Graduate from Osmania University, Hyderabad. He has more than 9.5 years of experience in corporate secretarial functions, corporate governance, compliance background and legal disciplines impacting Public Listed Companies and its Foreign Subsidiaries. He worked with Cambridge Technology Enterprises Limited and Granules India Limited in the past.
Disclosure of relationships between directors	Not Applicable

Thanking you,

Yours faithfully,  
**For Cambridge Technology Enterprises Limited**

**Dharani Raghurama Swaroop**  
**Whole – Time Director**  
**DIN: 00453250**

**Registered & Corporate Office:**  
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**February 12, 2024**

To,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
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To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex , Bandra (East),  
Mumbai – 400 051

Dear Sir,

**Sub: Appointment of Secretarial Auditor.**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

We wish to inform you that the Board of Directors at its meeting held on February 12, 2024, inter-alia approved appointment of Ms. Priyanka Rajora, Practicing Company Secretary (CP No. 22886) (Proprietor of Rajora and Co, Practicing Company Secretaries) as Secretarial Auditor of the Company to conduct Secretarial Audit and to issue Secretarial Audit Report of the Company for the Financial Year 2023-24.

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we hereby submit the requisite information as below:

<b>Name of Secretarial Auditor</b>	Ms. Priyanka Rajora, Practicing Company Secretary (CP No. 22886) (Proprietor of Rajora and Co, Practicing Company Secretaries)
<b>Reason for change (Appointment)</b>	In accordance with the provisions of Section 204(1) of the Companies Act, 2013 (as amended or re-enacted from time to time) read with Rule 9 of the Companies (Appointment and Remuneration personnel) Rules, 2014 and other applicable provisions if any, of the Companies Act, 2013, the Company has re-appointed Secretarial Auditor for conducting Secretarial Audit of the Company.
<b>Date of appointment &amp; term of appointment</b>	Rajora & Co., Practicing Company Secretaries are re-appointed as Secretarial Auditor of the Company at its Board Meeting held on February 12, 2024 to conduct Secretarial Audit and to issue Secretarial Audit Report of the Company for the Financial Year 2023-24.
<b>Brief profile</b>	<p>Rajora &amp; Co, is a Practicing Company Secretaries firm, Hyderabad, specializes in providing services relating to various Corporate Laws matters.</p> <p>Priyanka Rajora, proprietor of Rajora &amp; Co., Company Secretaries, Hyderabad, is a B. Com &amp; LLB Graduate, Gold Medalist and Company Secretary having an experience of about 9 years.</p> <p>She has hands-on experience on setting up of entities, secretarial compliances with Ministry of Corporate Affairs, SEBI (LODR) Regulations and FEMA &amp; RBI Compliance. She has specialized in projects of capital and</p>

	debt structuring, employee stock plans, listing of securities on stock exchanges, Dividend analysis, advising on NBFC and banking matters and other fund-raising activities to specialized investors.
<b>Disclosure of relationships between Directors</b>	Not Applicable

Thanking you,

Yours faithfully,

**For Cambridge Technology Enterprises Limited**

**Dharani Raghurama Swaroop**  
**Whole time Director**  
**DIN: 00453250**

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**February 12, 2024**

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BSE Limited  
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Dalal Street,  
Mumbai – 400 001

To,  
The Listing Department,  
National Stock Exchange of India Ltd  
Exchange Plaza, Plot No/C/1, G Block  
Bandra Kurla Complex , Bandra (East),  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Intimation on comments made by the Board of Directors on Non-Compliance w.r.t Regulation 33 of SEBI (LODR) Regulations, 2015**

**Ref: Email dated December 14, 2023 from BSE;**

**Letter (bearing number NSE/LIST-SOP/COMB/FINES/1309) dated December 14, 2023 from NSE;**

**Letter (bearing number NSE/SOP/RBF/0003) dated January 01, 2024 from NSE**

This is to inform you that pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, BSE & NSE had levied monetary fine of Rupees 60,000 (plus GST @ 18%) and 2,10,000 respectively for the quarter ended September 30, 2023 on the Company due to non-compliance with the requirements of submission of financial results (Cash Flow Statement & Balance Sheet) as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Company has paid the mentioned monetary fines as specified by the Exchanges in their notice(s) Email from BSE and letters from NSE and also submitted with the Exchange(s) Cash Flow Statement & Balance Sheet for the period ended September 30, 2023.

The Board of Directors has discussed and taken note of the matter of Non-Compliance, which has been identified and indicated by the Stock Exchange. The Members of the Board after due enquiry and deliberation noted that the Non-Submission was due to oversight while compiling financial results in PDF. They also emphasized that going forward prescribed timelines & compliances along with required documents should be strictly adhered to.

Thanking you,

Yours faithfully,

**For Cambridge Technology Enterprises Limited**

**Dharani Raghurama Swaroop**

**Whole – Time Director**

**DIN: 00453250**

**Registered & Corporate Office:**

**Cambridge Technology Enterprises Limited**

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