

19<sup>th</sup> October, 2022

To  
The General Manager  
Corporate Relationship Department  
The BSE Limited,  
Phiroz Jeejeebhoy Tower  
Dalal Street, Mumbai- 400001

**Ref: Right Issue of the Company (Scrip Code 540936)**  
**Sub: Outcome of Board Meeting of the Company held on 19<sup>th</sup> October, 2022**

Dear Sir/Ma'am,

Pursuant to the approval received for finalizing the basis of allotment of the Rights Issue from BSE Limited (Designated Stock Exchange) on 19<sup>th</sup> October, 2022 the Board members of the Company in their meeting held today i.e., 19<sup>th</sup> October, 2022 has approved the allotment of 3,60,40,841 Equity Shares issued at a price of Rs. 2.75 per share (including premium of Rs. 0.25 per share) aggregating to Rs. 991.12 lakhs on rights basis to the successful allottees.

Further, please note that we will be approaching BSE with detailed Listing Application for listing of 3,60,40,841 Equity Shares within due course of time.

The Board Meeting was started at 12:00 P.M. and concluded at 06:40 P.M.

We kindly request you to take the same in your records.

Thanking You,  
Certified True Copy

**For, GAUTAM GEMS LIMITED**



**GAUTAM PRAVINCHANDRA SHETH**  
**MANAGING DIRECTOR**

**(DIN: 06748854)**



**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF GAUTAM GEMS LIMITED HELD ON WEDNESDAY, 19<sup>TH</sup> OCTOBER, 2022 AT REGISTERED OFFICE OF THE COMPANY AT 3<sup>RD</sup> FLOOR, OFFICE – 301, SUMUKH SUPER COMPOUND, VASTA DEVADI ROAD, SURAT-395004 GUJARAT AT 12:00 P.M.**

**Item: 1. ALLOTMENT OF RIGHT ISSUE OF SHARES:**

"**RESOLVED THAT** pursuant to the provisions of Section 62 and other provisions, applicable, if any, of the Companies Act, 2013 read with Companies (Prospectus and allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 including any statutory enactment, modification etc. thereto, the consent of the Board of Directors of the Company be and is hereby accorded for an allotment of 3,60,40,841 Equity Shares issue at a price of Rs. 2.75 per share (including premium of Rs. 0.50 per share) aggregating to Rs. Rs. 991.12 lakhs on rights basis to the successful allottees.

**RESOLVED FURTHER THAT** the said Equity Shares shall rank pari-passu with the existing Equity Shares in all respects.

**RESOLVED FURTHER THAT** any of the Director of the Company be and is hereby authorized to file Return of Allotment of aforesaid shares in E-form No. PAS-3 or such other applicable form from time to time with the Registrar of Companies.

**RESOLVED FURTHER THAT** necessary entries in respect of the issue and allotment of aforesaid shares be made in the Register of Members.

**RESOLVED FURTHER THAT** any of the Director of the Company be and is hereby authorized to do all such deeds, matters and things which may be deem necessary, pertinent, desirable, incidental in this regard."

Certified True Copy

**For, GAUTAM GEMS LIMITED**

**GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR**

**(DIN: 06748854)**

