



Modipon Limited

Hapur Road, Modinagar, Ghaziabad -201 204 (UP)

Phone (01232) 243471

To,

27th September, 2021

The Bombay Stock Exchange Ltd
Corporate Relation Department,
New Trading Ring, Rotunda Building,
P.J. Tower, Dalal Street, Fort, Mumbai-400001

Ref: INE 170C01019

Scrip Code: 503776

Sub: Proceedings of 54th Annual General Meeting of the Members of the Company held on September 27, 2021 in terms of Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

We wish to inform you that in terms of the General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs ("MCA") and in compliance with the provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 54th Annual General Meeting ("AGM") of the Company was held on Monday, September 27, 2021 at 3.00 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue to transact the business as stated in the Notice dated August 11, 2021 convening the AGM.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed proceedings of the 54th Annual General Meeting of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours sincerely,

For MODIPON LIMITED

Vineet Kumar Thareja

(Company Secretary and Compliance officer)



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PROCEEDINGS OF THE 54th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 27TH SEPTEMBER 2021

The 54th Annual General Meeting (“AGM”) of the Members of the Company was held on Monday, September 27, 2021 at 3:00 P.M through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”), in terms of the circulars issued by the MCA and SEBI in line with the provisions of the Companies Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 3:00 P.M Mr. Vineet Kumar Thareja, Company Secretary & Compliance Officer of the Company, welcomed the Members and briefed them on general instructions for conduct of the proceedings of the Meeting.

Member were informed that in light of the unprecedented situation caused by COVID-19 pandemic, the Company had taken all feasible steps to conduct its AGM through VC/ OAVM.

Mr. Manish Modi, Chairman of the Board, chaired the Meeting and welcomed all attending the meeting through VC/OAVM.

Before commencement of the proceedings, Mr. Manish Modi, introduced all the Board members and KMP present at the meeting.

The Chairman confirmed that all the Directors were present at the meeting except Mr. Mayur Maheshwari – Nominee Director who was unable to attend the meeting due to unavoidable circumstances. The representatives of the Statutory Auditors, the Secretarial Auditors and the Scrutinizer, were also present at the Meeting.

A total of 58 members attended the meeting. The Chairman after ascertaining the requisite quorum, called the meeting to order.

Ranjeet Kumar Verma, Practicing Company Secretary (Membership No.: F6814, CP No. 7463) has been appointed as the Scrutinizer for conducting remote e-voting/voting process in a fair and transparent manner.

The members were further informed that in compliance with the provisions of the circulars issued by SEBI and MCA, the Notice of the meeting and the Annual Report containing the Audited Financial Statements of the Company for the year ended March



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31, 2021 and the Director's and Auditor's report was sent through electronic mode to all the members whose email id was registered.

The notice of the meeting and the Annual Report, containing the Audited Financial Statements of the Company for the year ended on 31st March, 2021 were taken as read.

The members were also informed that the Company had provided e-voting facility to its members to cast their votes electronically on all the set forth in the notice convening the meeting dated August 11, 2021.

In terms of the notice, the following agenda items were transacted in the meeting:-

S. No.	ORDINARY BUSINESS	TYPE OF RESOLUTION
1.	To receive, consider and adopt the Audited Financial Statements for the financial year ended on March 31, 2021 and the Report of Board of Directors of the Company and Independent Auditors' report thereon.	Ordinary Resolution
2.	To appoint M/s B.M. Chatrath & Co. LLP, as Statutory Auditor of the Company for another period of five years i.e. from the conclusion of this Annual General Meeting until the conclusion of the 59th Annual General Meeting of the Company.	Ordinary Resolution
SPECIAL BUSINESS		
2.	To approve the ratification of appointment of Mr. Nitesh Kumar (DIN: 06439789) as Non-Executive Independent Director of the Company	Special Resolution

The Chairman then invited the Members who had conveyed their desire to speak at the meeting to express their views or seek clarification/ask questions. Members were also provided the facility to submit their questions and suggestions online during the conduct of the meeting.

Post the Q&A session, the Chairman authorized Mr. Vineet Kumar Thareja, Company Secretary & Compliance Officer to conduct the voting procedure and to conclude the meeting and also authorized him to declare the voting results within 48 hours of the conclusion of the meeting.



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The Chairman expressed his gratitude to all the board members, KMP, Auditors and shareholders for attending the meeting.

The e-voting facility was made available for 15 minutes post the conclusion of the proceedings to enable members to cast their votes.

Upon completion of the e-voting process, the Meeting was concluded at 3:30 P.M IST with vote of thanks to the Members.

This is for your information and records.

Thanking You,

For **Modipon Limited**

Vineet Kumar Thareja
(Company Secretary and Compliance officer)

Dated: 27.09.2021

Place: New Delhi