

SEC/56/2023-24

August 18, 2023

Listing Department BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Tel No.: 022- 22723121 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Tel No.: 022- 26598100 SYMBOL: MASTEK
--	--

Dear Sir / Madam,

Sub: Update on the acquisition of 100% Membership Interest in BizAnalytica LLC by Mastek Inc. (Wholly Owned First Level Step-down Subsidiary of the Company AND also BizAnalytica Solutions LLP Assets/Liabilities/Business by the Company in India.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 (“SEBI Listing Regulations”).

This is in reference to our intimation dated July 19, 2023, having letter reference no. SEC/37/2023-24, in relation to the signing of a definitive agreement by Mastek Inc. to acquire 100% Membership Interest in BizAnalytica LLC. We wish to inform further that Mastek Inc. has paid the entire amount and completed the acquisition of 100% Membership Interest of BizAnalytica LLC in the USA. Accordingly, BizAnalytica LLC has become a wholly-owned subsidiary of Mastek Inc.

We would also wish to inform that the Company has also paid the entire amount and completed the acquisition of the identified assets and liabilities including the business in terms of the Business Sale Agreement for the slump purchase from BizAnalytica Solutions LLP, an Indian entity and India affiliate of BizAnalytica LLC, USA.

Kindly take the same on record.

Thanking you.
Yours Truly

For Mastek Limited



Dinesh Kalani
Vice President – Group Company Secretary

Mastek Limited

804/805, President House, Opp. C. N. Vidyalaya, Near Ambawadi Circle, Ahmedabad – 380 006
Tel: +91-79-2656-4337 | Email: info@mastek.com | Web: www.mastek.com | CIN: L74140GJ1982PLC005215