

November 24, 2021

To
BSE Limited,
Mumbai

Sub: Outcome of Board Meeting held on November 24, 2021

Scrip Code: 501700
ISIN: INE131H01028

Dear Sir/Madam,

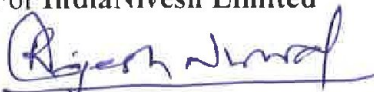
We would like to inform you that the Board of Directors at their Meeting held on today discussed and approved the following:

1. To invest upto Rs.20,00,00,000/- (Rupees Twenty Crore only) in Debentures to be issued by IndiaNivesh Shares and Securities Private Limited, a wholly owned subsidiary in one or more tranches;
2. To invest upto Rs.25,00,00,000/- (Rupees Twenty Five Crore only) in Debentures to be issued by IndiaNivesh Securities Limited, a wholly owned company in one or more tranches.

We request you to take the above on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,
For **IndiaNivesh Limited**



Rajesh Nuwal
Managing Director
DIN: 00009660

IndiaNivesh Limited

Regd. Off.: 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.

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