

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhian-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



To,

Date: 4th December, 2019

**The General Manager,
Department of Corporate Services**
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai- 400001

Ref: Scrip Code No.541352; ISIN- INE00EM01016

Sub: Disclosure of Related Party Transactions pursuant to regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to -regulation 23(9) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019, in the format specified in the relevant accounting standards.

Kindly take the same on your records.

Thanking you
Yours sincerely,

For **MEGASTAR FOODS LIMITED**

For Megastar Foods Ltd.

Director

VIKAS GUPTA
DIRECTOR
DIN: 05123386

Encl: As above



Certified by: _____

DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018

RELATED PARTY DISCLOSURE

As per AS-18 'Related Party Disclosures' issued by ICAI the disclosures of transactions with related concerns are as follow:-

| PARTICULARS | NAME |
|--|---|
| KEY MANAGERIAL PERSONNEL (KMP'S) | Mr. VIKAS GOEL, CHAIRMAN CUM MANAGING DIRECTOR |
| | Mr. VIKAS GUPTA, WHOLE TIME DIRECTOR |
| | Mr. MUDIT GOYAL, WHOLE TIME DIRECTOR |
| | Mr. VIJAY SHARMA, CHIEF FINANCIAL OFFICER |
| | Mr. ROBIN KUMAR, COMPANY SECRETARY (MARCH 2019), Ms. NEHARIKA SEHGAL, COMPANY SECRETARY (APRIL 2018 TO FEBRUARY 2019) |
| INDEPENDENT DIRECTORS | Mr. AMIT MITTAL, Mr. PRABHAT KUMAR, Ms. SAVITA BANSAL |
| RELATIVES OF KMPS | Mr. SATPAL GUPTA, Mr. MADAN LAL AGGARWAL, Mrs. INDIRA RANI, Ms. SHIVANI GUPTA, Ms. SAVITA GOYAL, Mr. PANKAJ GOEL, Mr. AMIT GOEL |
| ENTERPRISES OVER WHICH KMP OR THEIR RELATIVES ARE ABLE TO EXERCISE SIGNIFICANT INFLUENCE | GANESH FLOUR MILLS, MADAN LAL VIKAS KUMAR, KULWANT RAI RAM KISHAN, MADAN LAL AGGARWAL (HUF), BAISAKHI MAL RAM KISHAN, SHREE GANESH GRAIN PRODUCTS |
| WHOLLY OWNED SUBSIDIARY | M/s MEGAPACIFIC VENTURES PRIVATE LIMITED |

AMOUNT (IN LAKHS)

| S. No. | NAME OF THE RELATED PARTY | NATURE OF TRANSACTION | AMOUNT (IN LAKHS) | |
|--------|---------------------------|--------------------------|--------------------------|--------------------------|
| | | | 01.04.2019 to 30.09.2019 | 01.04.2018 to 31.03.2019 |
| 1 | VIKAS GOEL | SALARY (INCLUDING PERKS) | 20.9 | 41.80 |
| | | LOAN RECEIVED/REPAID | - | 4.80 |
| | | INTEREST PAID | 0.59 | 0.99 |
| 2 | VIKAS GUPTA | SALARY (INCLUDING PERKS) | 20.89 | 41.80 |
| | | LOAN RECEIVED/REPAID | - | 51.61 |
| | | INTEREST PAID | 10.74 | 19.78 |
| 3 | MUDIT GOYAL | SALARY (INCLUDING PERKS) | 10.54 | 21.10 |
| 4 | AMIT MITTAL | SITTING FEES | 0.10 | 0.20 |
| 5 | PRABHAT KUMAR | SITTING FEES | 0.10 | 0.20 |
| 6 | SAVITA BANSAL | SITTING FEES | 0.10 | 0.20 |
| 7 | VIJAY SHARMA | SALARY | 2.82 | 5.04 |
| | | ADVANCE GIVEN/REPAID | 1.23 | 3.30 |
| 8 | ROBIN KUMAR | SALARY | 2.10 | 0.38 |
| 9 | NEHARIKA SEHGAL | SALARY | - | 2.80 |
| 10 | SHIVANI GUPTA | LOAN REPAID | - | 0.50 |
| 11 | SATPAL GUPTA | RENT PAYMENT | 6.00 | 12.00 |
| | | LOAN REPAID | - | 20.00 |
| | | SALARY | 1.80 | 3.60 |
| 12 | AMIT GOEL | RENT PAYMENT | 3.00 | 6.00 |
| 13 | PANKAJ GOEL | RENT PAYMENT | 3.00 | 6.00 |
| 14 | INDIRA RANI | RENT PAYMENT | 3.00 | 6.00 |
| 15 | GANESH FLOUR MILLS | PURCHASES | 236.10 | 479.70 |



| | | | | |
|----|--------------------------------------|-------------------------------|-------|-------|
| | | SALES | 70.48 | 23.61 |
| 16 | KULWANT RAI RAM KISHAN | RENT PAYMENT | 0.30 | 0.60 |
| 17 | BAISAKHI MAL RAM KISHAN | SALES | 30.70 | 23.48 |
| 18 | SHREE GANESH GRAIN PRODUCTS | SALES | 4.98 | 7.55 |
| 19 | DIRECTOR'S TRAVELLING | ESTIMATED TRAVELLING EXPENSES | 5.34 | 8.86 |
| 20 | MEGAPACIFIC VENTURES PRIVATE LIMITED | ADVANCE GIVEN | 32.27 | Nil |
| | | INTEREST RECEIVED | 0.56 | Nil |

For and on behalf of

MEGASTAR FOODS LIMITED

For Megastar Foods Ltd.

[Signature]
Mg. Director

VIKAS GOEL

Chairman & Managing Director

For Megastar Foods Ltd.

[Signature]
Chief Fin. Officer

VIJAY SHARMA

Chief Financial Officer

