



PILL: SEC: APR 24-25/87

10th December, 2024

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

SCRIP CODE: 526381

NSE SYMBOL: PATINTLOG

Sub.: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We refer to our intimation number PILL: SEC: APR 24-25/86 dated 05th December, 2024 where we have intimated regarding appeal to Hon'ble Securities Appellate Tribunal (SAT) against NSE's order number NSE/LIST-SOP/COMB/FINES/1340 dated 21st November, 2024 vide appeal number A.No. 685/2024 and BSE's Order number 526381 dated 21st November, 2024 vide appeal number A.No. 686/2024.

In this regards Hon'ble Securities Appellate Tribunal (SAT) on hearing dated 09th December, 2024 has pronounced its order (Copy of Hon'ble Securities Appellate Tribunal order is attached herewith), as per order

"The recovery of penalty shall remain stayed subject to appellant depositing 50% of the penalty amount in the fixed deposit with lien marked in favour of the respondent within four weeks from today."

Further National Stock Exchange of India Limited and BSE Limited vide its Letter/email dated 10th December, 2024 has reminder for Freezing of Promoter demat account, (Copy of which is attached herewith). However, since the company has already received above order from Hon'ble Securities Appellate Tribunal (SAT) in this regards no further action is required from company end, accordingly same has been informed to NSE and BSE as well by email.

This is for your information and records.

Thanking you,

Yours faithfully,

For Patel Integrated Logistics Limited

Avinash Paul Raj
Company Secretary

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date: 09.12.2024

Appeal No. 685 of 2024
And
Misc. Application No. 1274 of 2024
And
Misc. Application No. 1275 of 2024

Patel Integrated Logistics Ltd. Appellant

Versus

National Stock Exchange of India Ltd. & Anr. ... Respondents

Mr. Anand Kankani, CS with Mr. Sahil Panjwani, Ms. Muskan Kadiwar, Advocates i/b A Kankani And Associates for the Appellant.

Mr. Shlok Bodas, Advocate i/b Parinam Law Associates for the Respondent Nos. 1 (NSE).

Ms. Khushbu Chhajed, Advocate with Mr. Nishit Dhruva, Mr. Vishal Jathar, Ms. Rasika Ghate, Mr. Sahil Charniya, Advocates i/b MDP Legal for the Respondent Nos. 2 (SEBI).

With
Appeal No. 686 of 2024
And
Misc. Application No. 1276 of 2024
And
Misc. Application No. 1277 of 2024

Patel Integrated Logistics Ltd. Appellant

Versus

BSE Ltd. & Anr. ... Respondents

Mr. Anand Kankani, CS with Mr. Sahil Panjwani, Ms. Muskan Kadiwar, Advocates i/b A Kankani And Associates for the Appellant.

None for the Respondent Nos. 1 (BSE).

Ms. Khushbu Chhajer, Advocate with Mr. Nishit Dhruva, Mr. Vishal Jathar, Ms. Rasika Ghate, Mr. Sahil Charniya, Advocates i/b MDP Legal for the Respondent Nos. 2 (SEBI).

ORDER :

1. Admit. Exemption application is allowed and stands disposed of.
2. The recovery of penalty shall remain stayed subject to appellant depositing 50% of the penalty amount in the fixed deposit with lien marked in favour of the respondent within four weeks from today.
3. Respondent is allowed four weeks' time to file reply. Rejoinder, if any, be filed within two weeks thereafter. By consent, call on January 16, 2025 alongwith Appeal No. 576 of 2024.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

09.12.2024
PTM

National Stock Exchange Of India Limited

NSE/SOP/RBF/1418

December 09, 2024

The Promoter(s)

Patel Integrated Logistics Limited

Patel House, 48, Gazdarbandh,
North Avenue Road, Santacruz (West),
Mumbai-400054

Dear Sir/Madam,

Subject: Reminder before freezing of Promoters Holdings for non-compliance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case the non-compliance with Listing Regulations is continuing and/or repetitive. It is hereby informed that your Company has not made the required submission as per Listing Regulations to the Exchange and/or not paid the fine amount levied for observed non-compliance till date.

In view of the identified non-compliance/delayed compliance, the total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

As per aforesaid Master circular, if the non-compliant listed entity fails to ensure compliance with respective regulations and/or make the payment of fines within 15 days from the date of exchange notice, then the Exchange is duty bound to freeze the entire shareholding of the promoters in the Company as well as in other securities held in the demat account of the promoter till further notice.

Your Company has failed to ensure compliance and/or make the payment of fines. In view of the same, this is the final reminder to ensure compliance with identified regulation and/or payment of fines **within 10 days** from the date of this letter, failing of which the Exchange will initiate freezing of promoter holdings as per above mentioned Master circular.

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as ‘Board comments on fine levied by the Exchange’.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

Yours faithfully

For National Stock Exchange of India Limited

Rachna Jha
Manager

This Document is Digitally Signed



Signer: RACHNA JHA
Date: Mon, Dec 9, 2024 23:34:01 IST
Location: NSE

CC:

Sr. No.	Name of Promoter(s)
1.	Asgar Shakoor Patel

This Document is Digitally Signed

Avinash

From: bse.soplodr <bse.soplodr@bseindia.com>
Sent: 09 December 2024 23:53
To: pill_investorservices@patel-india.com; avinash@patel-india.com; avinash@patel-india.com; mahesh.fogla@patel-india.com
Cc: bse.soplodr
Subject: 526381-Reminder for freezing of promoter demat account (SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)

Ref.: SOP-Reminder-Sept2024QTR-09/12/2024

To;

Company Secretary & compliance officer/ Promoter of the company

Company Name: Patel Integrated Logistics Ltd

Scrip Code: 526381

Dear Sir/Madam,

Sub: Reminder for freezing of promoters' demat account (SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)

SEBI vide its SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance) has inter alia prescribed certain penal actions such as levy of financial fines, freezing of promoter demat accounts, transfer to Z group (Trade for Trade) ending with suspension of trading in the securities of the listed entities which do not comply with critical regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

It is observed that as per the latest shareholding pattern report submitted by the **Patel Integrated Logistics Ltd**, **(Scrip Code: 526381), your name has been included in the list of promoters of the company.**

The company is non-compliant/not paid fines with the provisions of **following Regulation(s)** for the period mentioned below. As mandated in the SEBI SOP circular the company has been intimated about the pending compliance and has also been informed that **all the promoters' demat accounts would be frozen if the compliance was not completed and fines not paid.**