



India Cements Capital Limited

Regd. & Corp. Office : Dhun Building,
827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

Corporate Identity No.: L65191TN1985PLC012362

ICCL/

11.08.2021

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Scrip Code : 511355

Dear Sirs,

Sub.: Outcome of Board Meeting

We refer to our letter dated 04.08.2021, on the captioned subject.

The unaudited standalone and consolidated financial results, subjected to a 'Limited audit review' by our Company's auditors for the quarter ended 30.06.2021 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings on 11.08.2021.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Reports with the Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial results will be published in the English and Tamil dailies on 12th August, 2021.

The Board of Directors has, inter alia, approved:

- 1) Convening the next Annual General Meeting (AGM) of our Company to be held on 27.09.2021 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"); and
- 2) Closure of Register of Members from 21.09.2021 to 27.09.2021 (both days inclusive) for the purpose of Annual General Meeting. We enclose our letter of even date addressed to the Exchange, in this regard.

The meeting commenced at 12.30 P.M. and concluded at 1.40 P.M.

Thanking you,

Yours faithfully,
FOR INDIA CEMENTS CAPITAL LIMITED

COMPANY SECRETARY

Encl.: As above

CC: National Securities Depository Ltd.
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
MUMBAI 400 013.

Central Depository Services (I) Ltd.
25th Floor, Marathon Futurex
N.M. Joshi Marg
Lower Parel (East)
MUMBAI 400 013.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. In Lakhs)

PART - I	STANDALONE				
	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30-Jun-2021 Unaudited	31-Mar-2021 Audited	30-Jun-2020 Unaudited	31-Mar-2021 Audited
Income					
1 Revenue from Operations	16.37	22.81	13.01	77.09	
2 Other Income	11.81	8.78	12.95	47.06	
3 Total Income	28.18	31.59	25.96	124.15	
4 Expenses					
a) Employee benefit expenses	17.38	26.96	36.57	110.03	
b) Finance Cost	0.54	0.51	0.38	2.54	
c) Other expenses	12.53	0.64	19.03	67.05	
d) Depreciation	1.48	1.06	1.80	6.54	
Total Expenses	31.93	29.17	57.78	186.16	
Profit/(Loss) from operation before other income	(3.75)	2.42	(31.82)	(62.01)	
Profit/(Loss) before Tax	(3.75)	2.42	(31.82)	(62.01)	
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	(3.75)	2.42	(31.82)	(62.01)	
6 Exceptional items	-	25.77	-	25.77	
7 Profit/(Loss) before Tax	(3.75)	28.19	(31.82)	(36.24)	
8 Tax Expenses:					
a) Current Tax	0.00	0.00	0.00	-	
b) Deferred Tax	(0.32)	0.21	0.21	(0.61)	
	(0.32)	0.21	0.21	(0.61)	
Net Profit/(Loss) for the period/year	(3.43)	27.98	(32.03)	(35.63)	
Less : Minority Interest					
9 Profit/(Loss) for the period from continuing operations	(3.43)	27.98	(32.03)	(35.63)	
10 Profit/(Loss) from discontinued operations	--	--	--	--	
11 Tax expenses of discontinued operations	--	--	--	--	
12 Profit/(Loss) from Discontinued operations (after Tax)	--	--	--	--	
13 Other Comprehensive Income, net of income tax					
Items that will not be reclassified to Profit or loss account					
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	(2.51)	2.02	0.00	
Income tax effect on the above					
14 Total Comprehensive Income for the period/year	(3.43)	25.47	(30.01)	(35.63)	
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62	
16 Reserves excluding revaluation reserves				(658.25)	
17 Basic and Diluted Earning per share (before extraordinary items)	(0.02)	0.13	(0.15)	(0.16)	
18 Basic and Diluted Earning per share (after extraordinary items)	(0.02)	0.13	(0.15)	(0.16)	



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Note:

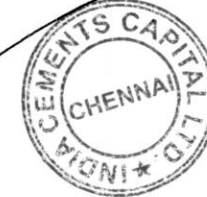
- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 11th Aug 2021.
- 2) Limited review of the quarterly results has been carried out by Statutory Auditors.
- 3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerges Business in Share and dealing in Mutual Funds, Bonds etc.,
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The demand of Rs 25.79 crores raised by the Income Tax department for the financial year 2005 - 06 has been nullified by the ITAT order dated 17/02/2017. The department has filed a miscellaneous petition against this order before the ITAT. Based on the order of the Honourable High Court of Madras on appeal filed by the company earlier, ITAT has disposed off the miscellaneous petition filed by the department and the entire matter will now be heard by ITAT afresh.
- 6) Covid-19 a global pandemic has impacted the whole economy and created an unprecedented level of disruption Only recently the domestic air traffic has been resumed and that too is not fully operational . However Company's main business namely forex operations depends upon the international air traffic which is yet to be operational fully. The company is hopeful of improving its forex business to a reasonable level as and when the international tourist operations resume. The Company also assessed the possible impact of Covid-19 on its financial statements based on the internal and external information available upto the date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor the future economic conditions Moreover considering the liquidity position of the company and the other efforts taken like reduced cost of operations and to generate /improve the income from other lines, the management believes the company will continue as going concern.
- 7) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.
- 8) The figures for the quarter ended March 31,2021 are the balancing figures between audited figures for the respective financial year and the published year to date figure up to the third quarter of the relevant financial year.

Place : Chennai

Date : 11/08/2021

**By Order of the Board
for M/s. India Cements Capital Limited**


**V. MANICKAM
CHAIRMAN**





P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

Independent Auditor's Limited Review Report on the unaudited standalone quarterly and year to date Financial results of the Company

Review Report to the Board of Directors of India Cements Capital Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial results of India Cements Capital Limited ('the Company') for the quarter/three months ended 30th June, 2021 and Year to Date from 1st April, 2021 to 30th June, 2021 (the "Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date:11/08/2021

For P. S. Subramania Iyer & Co.,
Chartered Accountants
Firm Registration No : 004104S

V. Swaminathan
Partner

Membership No : 022276
UDIN: 21022276AAAASI3014



India Cements Capital Limited

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(Rs. In lakhs)

PART - I	CONSOLIDATED			
	QUARTER ENDED		YEAR ENDED	
	30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021
PARTICULARS	Unaudited	Audited	Unaudited	Audited
Income				
1 Revenue from Operations	42.41	47.70	38.94	177.53
2 Other Income	15.41	11.24	15.87	63.18
3 Total Income	57.82	58.94	54.81	240.71
4 Expenses				
a) Employee benefit expenses	25.08	39.41	47.51	156.95
b) Finance Cost	2.15	2.40	0.45	5.24
c) Other expenses	26.78	15.51	32.32	122.53
d) Depreciation	1.66	1.31	2.48	7.64
Total Expenses	55.66	58.63	82.76	292.36
Profit/(Loss) from operation before other income	2.16	0.31	(27.95)	(51.65)
Profit/(Loss) before Tax	2.16	0.31	(27.95)	(51.65)
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	2.16	0.31	(27.95)	(51.65)
6 Exceptional items	-	25.77	-	25.77
7 Profit/(Loss) before Tax	2.16	26.08	(27.95)	(25.88)
8 Tax Expenses:				
a) Current Tax	0.00	1.74	0.00	1.74
b) Deferred Tax	(0.32)	0.46	0.21	(0.36)
	(0.32)	2.20	0.21	1.38
Net Profit/(Loss) for the period/year	2.48	23.88	(28.16)	(27.26)
Less : Minority Interest				
9 Profit/(Loss) for the period from continuing operations	2.48	23.88	(28.16)	(27.26)
10 Profit/(Loss) from discontinued operations	--	--	--	--
11 Tax expenses of discontinued operations	--	--	--	--
12 Profit/(Loss) from Discontinued operations (after Tax)	--	--	--	--
13 Other Comprehensive Income, net of income tax	--	--	--	--
Items that will not be reclassified to Profit or loss account				
Change in fair value of equity instruments designated irrevocably as FVTOCI	0.00	(2.51)	2.02	0.00
Income tax effect on the above				
14 Total Comprehensive Income for the period/year	2.48	21.37	(26.14)	(27.26)
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62
16 Reserves excluding revaluation reserves				(641.03)
17 Basic and Diluted Earning per share (before extraordinary items)	0.01	0.11	(0.13)	(0.13)
18 Basic and Diluted Earning per share (after extraordinary items)	0.01	0.11	(0.13)	(0.13)

The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text 'INDIA CEMENTS CAPITAL LTD. CHENNAI' around the perimeter and a star symbol at the bottom.

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Note:

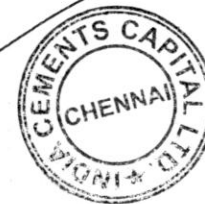
- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 11th Aug 2021.
- 2) Limited review of the quarterly results has been carried out by Statutory Auditors.
- 3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerge Business in Share and dealing in Mutual Funds, Bonds etc.,
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The demand of Rs 25.79 crores raised by the Income Tax department for the financial year 2005 - 06 has been nullified by the ITAT order dated 17/02/2017. The department has filed a miscellaneous petition against this order before the ITAT. Based on the order of the Honourable High Court of Madras on appeal filed by the company earlier, ITAT has disposed off the miscellaneous petition filed by the department and the entire matter will now be heard by ITAT afresh.
- 6) Covid-19 a global pandemic has impacted the whole economy and created an unprecedented level of disruption Only recently the domestic air traffic has been resumed and that too is not fully operational . However Company's main business namely forex operations depends upon the international air traffic which is yet to be operational fully. The company is hopeful of improving its forex business to a reasonable level as and when the international tourist operations resume. The Company also assessed the possible impact of Covid-19 on its financial statements based on the internal and external information available upto the date of approval of these financial results and concluded no adjustment is required in these results. The Company continues to monitor the future economic conditions Moreover considering the liquidity position of the company and the other efforts taken like reduced cost of operations and to generate /improve the income from other lines, the management believes the company will continue as going concern.
- 7) The figures for the corresponding period of the previous year, have been reclassified/regrouped to comply with current period required classification.
- 8) The figures for the quarter ended March 31,2021 are the balancing figures between audited figures for the respective financial year and the published year to date figure up to the third quarter of the relevant financial year.

Place : Chennai

Date : 11/08/2021

**By Order of the Board
for M/s. India Cements Capital Limited**


**V. MANICKAM
CHAIRMAN**





P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement(s) Regulations,2015

TO THE BOARD OF DIRECTORS OF INDIA CEMENTS CAPITAL LTD,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **India Cements Capital Limited** ("the Parent") and its Subsidiary (the Parent and its Subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2021 and Year to Date from 1st April, 2021 to 30st June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entity:
 1. India Cements Investment Services Ltd (Wholly owned Subsidiary).
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which is to be disclosed, or that it contains any material misstatement.

**For P.S.SubramaniaIyer & Co.,
Chartered Accountants
Firm Registration No : 004104S**

V Swaminathan

**V.Swaminathan
Partner**

**Membership No : 022276
UDIN: 21022276AAAASJ2887**

**Place:Chennai
Date: 11/08/2021**





India Cements Capital Limited

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ICCL/

11.08.2021

BSE Limited
Corporate Relationship Dept. First Floor
New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI - 400 001.

Scrip Code : 511355

Dear Sirs,

Sub.: Intimation of Book Closure pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members of the Company will remain closed from 21.09.2021 to 27.09.2021 (both days inclusive) for taking record of the Members of the Company for the purpose mentioned below:

Type of Security	Book Closure		Record Date	Purpose
	From	To		
Equity Shares of Rs.10/- each (Scrip Code : 511355)	21.09.2021	27.09.2021	--	Annual General Meeting to be held on 27.09.2021

Kindly take the above on record and display the same on the website of your Stock Exchange.

Thanking you,

Yours faithfully,
for **INDIA CEMENTS CAPITAL LIMITED**

E. Jayal

COMPANY SECRETARY

✓CC: National Securities Depository Ltd.
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
MUMBAI 400 013.

Central Depository Services (I) Ltd.
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