

Date: July 20, 2022

To BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532173	To National Stock Exchange of India Ltd. Listing Department Plot No. C1, Exchange Plaza G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051 Symbol: CYBERTECH
--	---

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

With reference to the captioned subject, please be informed that the Board of Directors of the Company (BM02/2022-23) at their meeting held today i.e., Wednesday, July 20, 2022 through audio/video conference, inter alia, considered and approved the following viz.,:

1. The Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter ended June 30, 2022, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been duly reviewed and recommended by the Audit Committee; **(Annexure I)**.
2. Allotment of 9,600 Equity Shares of Rs. 10/- each to the employees of the Company on exercise of their employee stock options.
3. Re-appointment of Ms. Angela C. Wilcox (DIN: 08068715) as an Independent Director of the Company with effect from February 11, 2023. The requisite disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **(Annexure II)**. Further, the Director is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
4. Formation of Step-down subsidiary/ Wholly owned by CyberTech Systems and Software Inc. USA. Specific details will be submitted on occurrence of events.

The Board Meeting Commenced at 08:00 P.M. and concluded at 09:15 P.M.

The financial results will be made available on the Company's website <https://www.cybertech.com/Investor>

Thanking you,
Yours faithfully,

For CYBERTECH SYSTEMS AND SOFTWARE LIMITED



Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587



Encl.: a/a

LIMITED REVIEW REPORT

To Board of Directors of Cybertech Systems and Software Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Cybertech Systems and Software Limited** ("the Parent") and its subsidiaries (collectively referred to as "the Group") for the quarter ended 30th June, 2022, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - i. Cybertech Systems and software Inc, USA, wholly owned subsidiary
 - ii. Spatialitics LLC, USA, wholly owned subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6(i) below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matters:**
 - i. We did not review the financial results of 2 foreign subsidiaries included in the unaudited consolidated financial results, whose financial results reflect, total revenue of Rs.3,806.04 lakhs and net profit and total comprehensive income of Rs.167.84 lakhs for the quarter ended 30th June, 2022, as considered in statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

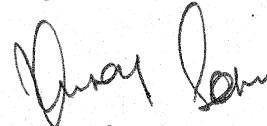


- ii. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of these matters.

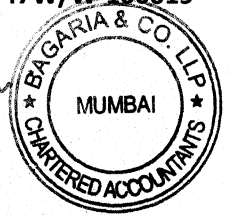
Mumbai
20th July, 2022

For Bagaria & Co. LLP
Chartered Accountants
Firm Registration No:113447W/W-100019



Vinay Somani
Partner

Membership No. 143503
UDIN: 22143503ANIEOK8996



CyberTech Systems and Software Limited

Regd. Office: CyberTech House, Plot B-63/64/65, J.B.Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604

Tel. +91 22-4283-9200 Fax: 91-22-4283-9236 E-Mail: cssl.investors@cybertech.com website: www.cybertech.com CIN:L72100MH1995PLC084788

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	*Audited	Unaudited	Audited
1	Revenue from Operations	3,854.85	3,540.67	3,342.88	13,884.90
2	Other Income	174.36	169.91	166.68	991.53
3	Total Income (1+2)	4,029.21	3,710.58	3,509.56	14,876.43
4	Expenses				
a)	Outsourced project cost	233.11	217.85	236.56	934.48
b)	Employee Benefits expense	2,378.63	2,245.90	2,136.15	8,622.71
c)	Finance Costs	5.44	4.78	5.46	18.74
d)	Depreciation and amortization expense	195.38	194.63	190.63	775.29
e)	Other expenses	436.99	341.87	370.51	1,519.34
	Total Expenses	3,249.55	3,005.03	2,939.31	11,870.56
5	Profit before Tax (3-4)	779.66	705.55	570.25	3,005.87
6	Tax Expense				
a)	Current Tax	242.26	164.40	188.72	745.88
b)	Deferred Tax	(16.84)	29.53	(12.54)	3.17
c)	Tax adjustments for earlier years	-	0.44	-	(14.26)
7	Profit for the period (5-6)	554.24	511.18	394.07	2,271.08
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit and Loss- Gain/(Loss)				
a)	Remeasurement of the net defined benefit liabilities	(12.53)	(13.50)	(11.42)	(47.75)
b)	Income tax relating to items that will not be reclassified to profit and loss	3.15	3.40	2.87	12.02
	Items that will be reclassified to Profit and Loss				
a)	Foreign currency translation reserve	207.90	86.03	48.42	148.38
b)	Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	752.76	587.11	433.94	2,383.73
10	Paid up equity share capital (Face value: Rs.10 per share)	2,837.41	2,817.43	2,763.63	2,817.43
11	Other equity				11,012.97
12	Earnings per share (of Rs.10 each)				
	Basic (Not annualised)	1.96	1.81	1.43	8.13
	Diluted (Not annualised)	1.95	1.79	1.39	8.04

LIMITED REVIEW REPORT

To Board of Directors of Cybertech Systems and Software Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Cybertech Systems and Software Limited** ("the Company") for the quarter ended 30th June, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

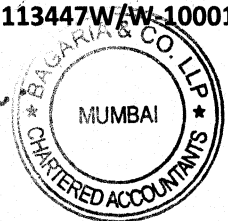
Our conclusion is not modified in respect of this matter.

Mumbai
20th July, 2022

For Bagaria & Co. LLP
Chartered Accountants
Firm Registration No:113447W/W-100019


Vinay Somani
Partner

Membership No. 143503
UDIN: 22143503ANIDUK8445



Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

(Rs. In Lakhs)

	Particulars	Quarter Ended			Year Ended
		30-6-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	*Audited	Unaudited	Audited
1	Revenue from Operations	2,460.49	1,986.71	1,870.15	7,922.15
2	Other Income	165.99	167.98	166.53	611.36
3	Total Income (1+2)	2,626.48	2,154.69	2,036.68	8,533.51
4	Expenses				
	a) Outsourced project cost	98.04	99.44	66.81	379.52
	b) Employee Benefits expense	1,589.84	1,397.74	1,271.07	5,325.32
	c) Finance Costs	4.05	3.32	2.85	12.52
	d) Depreciation and amortization expense	155.95	156.31	153.98	625.80
	e) Other expenses	234.34	181.05	250.07	902.56
	Total Expenses	2,082.22	1,837.86	1,744.78	7,245.72
5	Profit before Tax (3-4)	544.26	316.83	291.90	1,287.79
6	Tax Expense				
	a) Current Tax	145.00	45.87	77.76	294.20
	b) Deferred Tax	(9.56)	35.36	(4.13)	36.17
	c) Tax adjustments for earlier years	-	0.50	-	0.50
7	Profit for the period (5-6)	408.82	235.60	218.27	956.92
8	Other Comprehensive Income				
	Items that will not be reclassified to Profit and Loss-Gain / (Loss)				
	a) Remeasurement of the net defined benefit liabilities	(12.53)	(13.50)	(11.42)	(47.75)
	b) Income tax relating to items that will not be reclassified to profit and loss	3.15	3.40	2.87	12.02
9	Total Comprehensive Income for the period (7+8)	399.44	225.50	209.72	921.19
10	Paid up equity share capital (Face value: Rs.10 per share)	2,837.41	2,817.43	2,763.63	2,817.43
11	Other equity				8,994.20
12	Earnings per share (of Rs.10 each)				
	Basic (Not annualised)	1.44	0.84	0.79	3.43
	Diluted (Not annualised)	1.44	0.83	0.77	3.39

- Notes :**
- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on July 20, 2022
 - 2 The accounts of CyberTech Systems and Software Inc. USA and Spatialitics LLC, wholly owned subsidiaries have been consolidated by applying IND AS110 - "Consolidated Financial Statements" .
 - 3 The Group has only single reportable business segment i.e. 'Information Technology Services' in terms of requirements of IND AS 108.
 - 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
 - 5 * The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
 - 6 The previous periods' figures have been regrouped/re-classified wherever required to conform to current period's/year's classification.



For and on behalf of the Board of Directors

**RAMASUBRA
MANIAN
SANKARAN**

Digitally signed by
RAMASUBRAMANIAN
SANKARAN
Date: 2022.07.20
21:20:40 +05'30'

**Place : California, USA
Date : July 20, 2022**

**S. Ramasubramanian
Executive Director
DIN : 05350841**

ANNEXURE II

Re-appointment of Ms. Angela C. Wilcox as an Independent Director of the Company with effect from February 11, 2023.

We hereby submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Particulars	Details
Name of the Director	Ms. Angela C. Wilcox (DIN: 08068715)
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at their meeting held on July 20, 2022 approved the re-appointment for a further period of Five (05) years subject to approval of shareholders at the ensuing Annual General Meeting of the Company and pursuant to other necessary regulatory/statutory approvals, if any.
Date of appointment/cessation (as applicable)	Re-appointment with effect from February 11, 2023.
Terms of Appointment	Five (5) years effective from February 11, 2023, terms and conditions of re-appointment to be approved by the shareholders at the ensuing Annual General Meeting of the Company.
Brief profile	Ms. Angela C. Wilcox is a Legal Counsel based in Chicago, USA with specialization in Trademark and Copyright. She has provided trademark and copyright counsel to her clients in areas such as brand and corporate name research, acquisition, prosecution, protection and litigation for more than 15 years. Currently she is a Partner in Vanek, Vickers & Masini, PC, Law firm based in Illinois, Chicago, USA.
Disclosure of relationships between Directors	Ms. Angela C. Wilcox is not related to any Director or Key Managerial Personnel or Promoters of the Company.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For CYBERTECH SYSTEMS AND SOFTWARE LIMITED



Sarita Leelaramani
Company Secretary and Compliance Officer
Membership No.: A35587