

Ref: STEX/AGM/2022-23

September 29, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

To,
BSE Limited
Department of Corporate Services - Listing
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

SYMBOL: SHIVALIK

CODE: 539148

Dear Sir,

Sub: Proceedings of 45th Annual General Meeting of the Shareholders of the Company held on Friday, September 29, 2023

Ref.: Disclosure pursuant to Regulation 30 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

The 45th Annual General Meeting (“AGM”) of Shareholders of the Company was held on Friday, September 29, 2023, at 12:00 Noon and concluded at 12:45 p.m. through video conferencing/other audio visual means in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India in this regard and business(es) mentioned in the Notice dated August 08, 2023, convening the AGM, transacted thereat.

In the AGM, the item of business mentioned in the notice was duly considered and discussed.

However, the consolidated results of voting at the AGM and remote E-voting opted by the Shareholders will be provided separately, once the report from the scrutinizer will be received.

In this regard, please find enclosed herewith, the proceedings of AGM for your information and records.

Thanking You

Yours truly,
For Shivalik Rasayan Limited

Parul Choudhary
Company Secretary & Compliance Officer
ACS: 34854



PROCEEDINGS OF 45TH ANNUAL GENERAL MEETING

The 45th Annual General Meeting (“AGM”) of Shareholders of the Company was convened on Friday, September 29, 2023, at 12:00 Noon through two-way video conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 12:00 Noon and concluded at 12:45 P.M.

The Chairman of the Company Mr. Rahul Bishnoi took the chair and Ms. Parul Choudhary, Company Secretary and Compliance officer of the Company welcomed the members in the meeting.

The requisite quorum being present, the meeting was called to order. The Notice of the Meeting was taken as read.

On request by the Chairman, Company Secretary, then provided general instructions to the Shareholders regarding participation in the meeting which inter alia, includes the following:-

- (i) The Company had taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM.
- (ii) The Company had tied up with Central Depository Services Limited (“CDSL”) to provide facility for voting through remote e-voting, electronic voting during the AGM and participation in the AGM through VC/OAVM facility.
- (iii) The Members were further informed that as the AGM is being held through video conferencing, the facility for appointment of proxies by the members is not applicable and hence the proxy register is not available for inspection.
- (iv) The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the AGM of the Company and the remote e-voting period commenced on Tuesday, September 26, 2023 at 9:00 A.M. (IST) and ended on Thursday, September 28, 2023 at 5:00 P.M. (IST).
- (v) Shareholders who had not cast their votes through remote e-voting platform were provided with an opportunity to cast their votes, electronically during the AGM.
- (vi) The Company had appointed Mr. Manoj Kumar Jain, Practising Company Secretary as Scrutinizer for the purpose of scrutinizing the remote E-voting process and electronic voting held during the AGM in a fair and transparent manner.
- (vii) The Company Secretary then informed that the Notice of the 45th Annual General Meeting has already been sent by electronic mode to those Members whose e-mail addresses are registered with the Company or Depositories. The same has also been made available on the Company's website and on the website of the Stock Exchanges.



- (viii) Thereafter Company Secretary read out the notice containing all the agenda items at the AGM, however the voting on the resolutions took place by remote e-voting platform and also electronically during the AGM.
- (ix) The Chairman then explained the subject matter of the resolutions and gave an overview on the Business Strategy and Vision of the Company.
- (x) The Shareholders were then requested to raise their queries on the Agenda Items as set out in the Notice convening the AGM of the Company.
- (xi) The Chairman then authorized Ms. Parul Choudhary, Company Secretary & Compliance Officer and informed to the members that the results of the AGM shall be disseminated to the designated Stock Exchanges, uploaded on the websites of the Company and CDSL, the E-voting Agency.
- (xii) The Chairman, thereafter, thanked all the Shareholders for their participation at the AGM and for their constructive suggestions and observations.
- (xiii) The Company Secretary informed the Shareholders that electronic voting on the CDSL platform would continue for another 30 minutes to enable the members to cast their votes.
- (xiv) The following items of business, as per the Notice convening the AGM of the Company were transacted at the meeting:

The following items of business as set out in the Notice calling the Meeting were put for shareholders' approval:

S. No.	Type of Resolution	Resolution
1	Ordinary Resolution	Adoption of Audited Financial Statements of the Company for the financial year ended on March 31, 2023 and the reports of the Board of Directors and Auditors thereon.
2	Ordinary Resolution	Declaration of 10% Final Dividend on Equity Shares for the financial year 2022-23.
3	Ordinary Resolution	Re-appointment of Mr. Sanjay Bansal (DIN: 00121667) who retires by rotation and being eligible offers himself for re-appointment.
4	Ordinary Resolution	Appointment of M/s Rahul Chaudhary & Associates, Chartered Accountants as Statutory Auditor of the Company.
5	Special Resolution	Re-appointment of Dr. Vimal Kumar Shrawat (DIN: 08274190) as Managing Director of the Company
6	Special Resolution	Re-appointment of Mr. Suresh Kumar Singh (DIN: 00318015) as Vice-Chairman of the Company
7	Special Resolution	Re-appointment of Ms. Sangeeta Bishnoi (DIN: 08288998) as Non-Executive Independent Director of the Company
8	Special Resolution	Re-appointment of Ms. Sumita Dwivedi (DIN: 08218640) as Non-Executive Independent Director of the Company
9	Ordinary Resolution	Ratification of Remuneration of the Cost Auditors for the Financial Year ending March 31, 2024



Shivalik Rasayan Limited

Corporate Office: 1506, Chiranjiv Tower,
43, Nehru Place, New Delhi-19
Tel: +91 11 47589500 (30 Lines), 26221811/26418182
E-Mail : info@shivalikrasayan.com
Website: www.shivalikrasayan.com
CIN: L24237UR1979PLC005041

The Members were informed that the results on the resolutions, shall be declared after receipt of the Scrutinizer's Report and would be forwarded to Stock Exchanges and will also be hosted on the website of the Company.

Thanking You

Yours truly,

For Shivalik Rasayan Limited

Parul Choudhary
Company Secretary & Compliance Officer
ACS: 34854